
Suddenlink Communications

Fourth Quarter and Full Year 2015 Results

March 29, 2016

Cautionary Statement Regarding Forward-Looking Statements and Other Matters

This presentation includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended (the “Securities Act”), and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). These forward-looking statements include, but are not limited to, statements about our plans, objectives, expectations and intentions and other statements contained in this presentation that are not historical facts. When used in this presentation, the words “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates”, and similar expressions are generally intended to identify forward-looking statements. Because these forward-looking statements involve known and unknown risks and uncertainties, there are important factors that could cause actual results, events or developments to differ materially from those expressed or implied by these forward-looking statements, including the factors set forth below:

- competition for video, high-speed Internet and telephone customers;
- our ability to achieve anticipated customer and revenue growth and to successfully introduce new products and services;
- our ability to complete our capital investment plans on time and on budget;
- the effects of economic conditions or other factors which may negatively affect our customers’ demand for our products or services;
- increased difficulty negotiating programming and retransmission agreements on favorable terms, if at all, resulting in increased costs to us and/or the loss of popular programming;
- increasing programming costs and delivery expenses related to our products and services;
- changes in consumer preferences, laws and regulations or technology that may cause us to change our operational strategies;
- our ability to effectively integrate acquisitions and to maximize expected operating efficiencies from our acquisitions;
- our substantial indebtedness;
- the restrictions contained in our financing agreements;
- our ability to generate sufficient cash flow to meet our debt service obligations;
- the process of integrating us into the Altice Group and expected synergies from the Altice Acquisition;
- fluctuations in interest rates which may cause our interest expense to vary from quarter to quarter; and
- other risks and uncertainties, including those listed under the caption “Risk Factors” in our Annual Report for the year ended December 31, 2015

You should not place undue reliance on such forward-looking statements, which are based on the information currently available to us and speak only as of the date on which this presentation is posted on our website (www.suddenlink.com). We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. However, your attention is directed to any further disclosures made on related subjects in our subsequent reports furnished to holders of our notes.

Charlie Stewart

Co-President and Chief Financial Officer

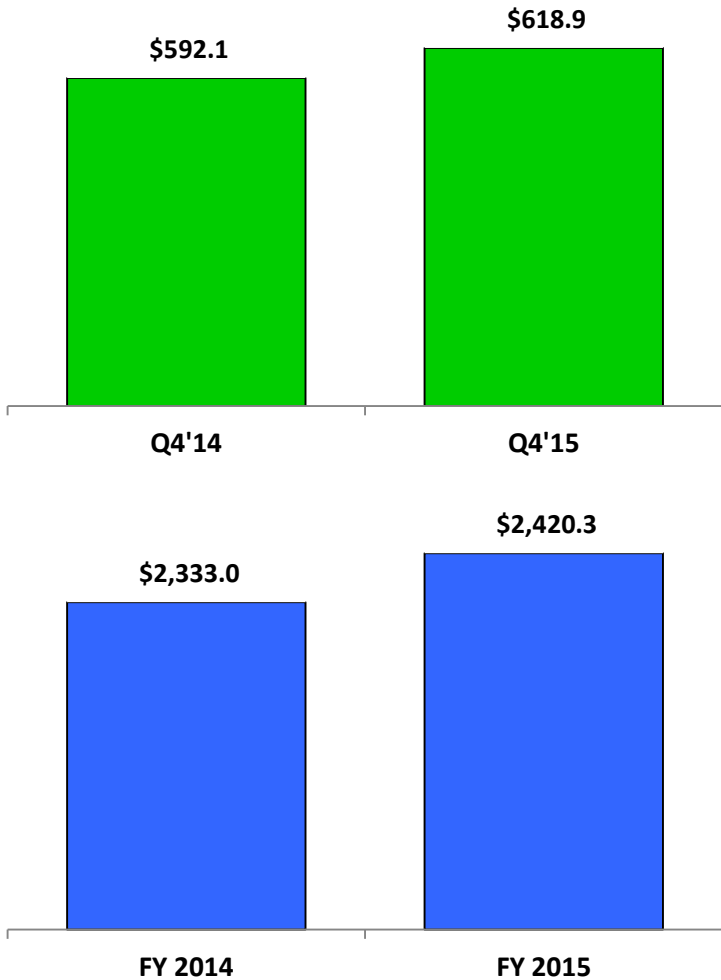
Fourth Quarter and Full Year Overview

- Strong financial quarter
- Customer metrics significantly improved as the impact of the decision to remove Viacom is behind us
- Altice plans to bring innovation, technology and investment to Suddenlink to continue on growth path
 - Continue Operation GigaSpeed investments
 - Next generation home hub (CPE) to improve customer experience
 - Reduce churn leveraging best in class experience elsewhere in Altice group
 - Accelerate growth in attractive B2B segment

Fourth Quarter and Full Year 2015 Revenue

Revenue

(\$ in millions)



Highlights

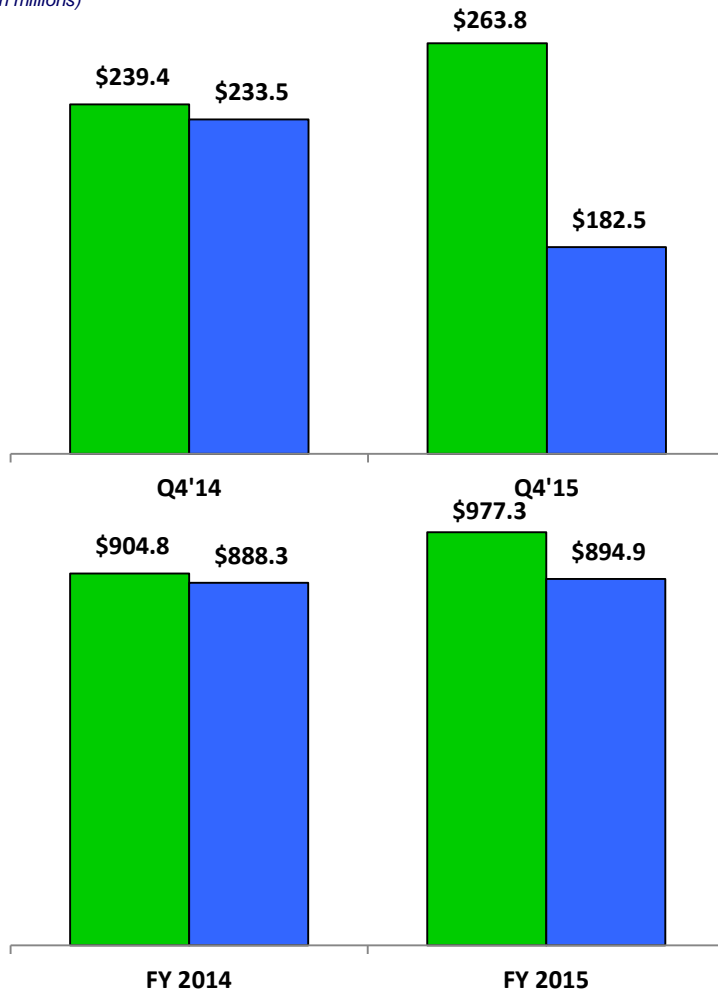
- Q4'15 over Q4'14 revenue growth highlighted by
 - 17.1% growth in Internet revenue
 - 9.2% growth in B2B revenue

- Decline in advertising revenue driven by political advertising

Adjusted EBITDA

Adjusted EBITDA

(Dollars in millions)



■ Adjusted EBITDA before non-recurring expense

■ Adjusted EBITDA

Highlights

- Adjusted EBITDA before non-recurring expense grew 10.2%
 - Decrease in direct telephone expense and marketing expense
 - Increase in video programming expenses and employee related expenses
- Q4 2015 included
 - \$81.3 million of non-recurring expenses primarily associated with financing and transaction costs for the Altice acquisition

Note > Full Year 2015 Adjusted EBITDA and capital expenditures would each be approximately \$9 million higher on an IFRS basis

Favorable Customer Trends

Residential Customer Relationships

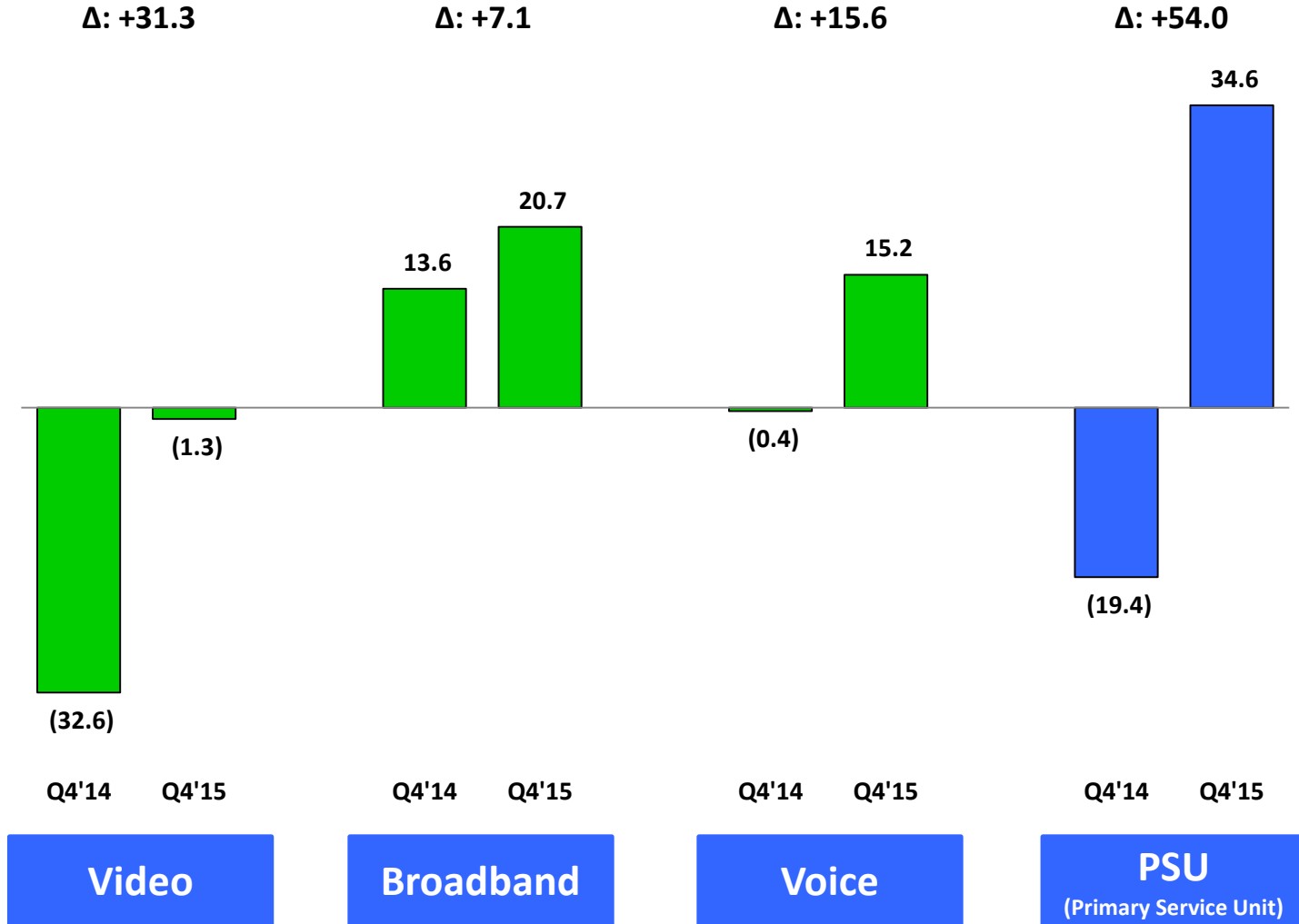
(Customer relationships in thousands)



Favorable Product Trends

Residential PSU Net Gains/(Losses)

(Units in thousands)



Note > PSU (Primary Service Units) include basic Video, HSD (High Speed Data) internet and Telephone revenue generating unit