Argonaut Gold Announces Favourable Recommendations From ISS and Glass Lewis for Annual and Special Meeting Proposals

Toronto, Ontario – (April 24, 2018) **Argonaut Gold Inc. (TSX: AR)** (the "Company", "Argonaut Gold" or "Argonaut") is pleased to announce that Institutional Shareholder Services Inc. ("ISS") and Glass Lewis & Co. ("Glass Lewis"), two leading independent proxy advisory firms, have recommended to their respective institutional clients that they vote in favour of all the resolutions to be considered at Argonaut's Annual and Special Meeting of shareholders to be held on May 1, 2018 at 11:30 a.m. EDT at the offices of Bennett Jones LLP, 3400 One First Canadian Place, 100 King Street West, Toronto, Ontario.

ISS and Glass Lewis are recognized as leading independent proxy and corporate governance advisory firms whose recommendations are relied upon by many major institutional investment firms, mutual and pension funds and other institutional shareholders.

Shareholders are encouraged to submit their proxies in support of the proposed resolutions prior to the April 27, 2018, 11:30 a.m. EDT proxy vote deadline. Shareholders who have questions or require assistance voting their shares should contact the Company's proxy solicitor, D.F. King, at 1-800-243-5194 toll free in North America or at 1-201-806-7301 outside North America.

About Argonaut Gold

Argonaut Gold is a Canadian gold company engaged in exploration, mine development and production activities. Its primary assets are the production stage El Castillo mine and San Agustin mine, which together form the El Castillo Complex in Durango, Mexico and the production stage La Colorada mine in Sonora, Mexico. Advanced exploration stage projects include the San Antonio project in Baja California Sur, Mexico, the Cerro del Gallo project in Guanajuato, Mexico and the Magino project in Ontario, Canada. The Company also has several exploration stage projects, all of which are located in North America.

For more information, contact:

Argonaut Gold Inc.
Dan Symons
Vice President, Investor Relations
Phone: 416-915-3107
Email: dan.symons@argonautgold.com