Argonaut Gold Announces First Gold Pour at San Agustin

Toronto, Ontario – (September 19, 2017) **Argonaut Gold Inc. (TSX: AR)** (the "Company", "Argonaut Gold" or "Argonaut") is pleased to announce that, as scheduled, it has achieved its first gold pour from its San Agustin project in Durango, Mexico.

Pete Dougherty, President & CEO stated: "Since breaking ground on construction at San Agustin 10 months ago, I'm pleased to announce we maintained schedule to first gold pour. Also of great importance to the Company is the attention to safety, as we have had zero lost time incidents at San Agustin throughout the project's construction."

To view recent photos of construction progress and the first gold pour, please visit: http://www.argonautgold.com/gold_operations/san_agustin/construction_progress/

About Argonaut Gold

Argonaut Gold is a Canadian gold company engaged in exploration, mine development and production activities. Its primary assets are the production stage El Castillo mine and the construction stage San Agustin project in Durango, Mexico and the production stage La Colorada mine in Sonora, Mexico. Advanced exploration stage projects include the San Antonio project in Baja California Sur, Mexico, and the Magino project in Ontario, Canada. The Company also has several exploration stage projects, all of which are located in North America.

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