

Tyson Foods, Inc. Executive Stock Ownership Guidelines

July 1, 2013

Purpose:

The purpose of these stock ownership guidelines is to strengthen the alignment between certain executives of Tyson Foods, Inc. (the “Company”) and the interests of the Company’s shareholders.

Effective Date of Program:

This program is effective July 1, 2013 and affects all outstanding and future grants.

Applicability:

The CEO, COO and the other persons in Bands 1 and 2 will be subject to these guidelines.

Ownership Requirements:

The initial ownership levels of the Company’s class A common stock (“Company Stock”) are:

President and CEO	5 Times Annual Salary ¹
Chief Operating Officer	5 Times Annual Salary ¹
Bands 1 & 2	2 Times Annual Salary ¹

Each person to which these guidelines are applicable has five years from the later of the effective date of his or her current employment contract or promotion to then present band level to achieve these levels of ownership. The levels will be reviewed at the beginning of every fiscal year or after a significant increase or decrease in the share price.

Once a person to which these guidelines are applicable achieves the required ownership level, such level will be deemed achieved even if the price of Company Stock declines such that the value of the shares of Company Stock then held does not exceed the required ownership level. However, if such person has sold shares of Company Stock prior to said decline, they will not be deemed to have achieved the required ownership level but will have until the second annual meeting of shareholders after said decline to again meet the required ownership level.

Retention:

Any person to which these guidelines are applicable that doesn’t meet these levels by the end of the fourth year will be granted 25% of his or her annual cash bonus in the form of a stock grant, which will be included in their ownership levels. Persons to which these guidelines are applicable are not permitted to sell shares of Company Stock anytime (i) their ownership level does not exceed the amount set forth in these guidelines or (ii) if a proposed sale would put them out of compliance with these guidelines.

Eligible Shares:

¹ This is the annual salary in effect at any time a determination is made as to whether the guidelines have been achieved.

For purposes of this program, a share will be considered owned if it is granted as a restricted share under an employment agreement, is owned outright, is owned by the a spouse or minor child, is in a trust established by the for the benefit of the executive, or is part of an employee benefit program, including the Company's Employee Stock Purchase Plan (ESPP).

Unexercised stock options and unvested performance shares do not count toward stock ownership goals.

Modification of Program:

The Human Resources Department shall be the administrator of this program and reserves the right to make modifications to the terms and conditions of this program at any time.