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Five Below Announces Opening of 500th Store

Pre-teen and teen brand to celebrate major milestone with grand opening festivities on September 9, 2016 at new Trexlertown, Pennsylvania store

PHILADELPHIA, PA, Aug. 25, 2016 (GLOBE NEWSWIRE) -- Five Below (NASDAQ:FIVE) the trend-right, extreme-value brand for pre-teens, teens and beyond, is pleased to announce the grand opening of their 500th store in Trexlertown (Allentown), Pennsylvania on September 9, 2016.

"We are so excited to hit this incredible company milestone," said Joel Anderson, CEO of Five Below. "In just 3 years, we have more than doubled our stores across the country. Hitting 500 stores in just 14 years is a testament to our customers' support and hard work of our Five Below associates. It's a great feeling to be introducing more and more pre-teens and teens to our high-quality, trend-right products, all priced at \$5 & below."

In August 2002, Five Below opened its first location in Wayne, PA and is now one of the fastest growing retailers in the country with 500 stores in 30 states. The Trexlertown store is one of approximately 85 new Five Below stores opening in 2016, in addition to 71 new stores that opened in 2015. It is also one of 59 Five Below stores in the company's home state of Pennsylvania.

With the highly anticipated grand opening at 10 a.m. on Friday, September 9, 2016, Five Below will hold a weekend-long party at the brand-new location. The exciting celebration will include incredible giveaways and deals, as well as their famous five-cent hot dogs served Friday and Saturday. On Saturday, Radio 104.5 will also host a two hour "ticket raid" from 3 p.m. to 5 p.m. on-site. They will be giving away exclusive 104.5 September Block Party tickets to the first 104 listeners. Prior to the grand opening, Five Below encourages all customers to follow @fivebelow on their Facebook, Instagram, Twitter and other social channels to stay up-to-date on all brand happenings.

Catering to pre-teens, teens and beyond, Five Below carries an ever-evolving and super exciting assortment of cell phone cases and chargers, remote control cars, licensed collectibles, yoga pants, graphic tees, nail polishes, baseballs and basketballs, tons of candy and all the seasonal gotta haves. Everything, every day, is just \$5 and below. Its stores are a vibrant, colorful and high-energy destination.

Five Below products are grouped into one of eight in-store worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy* and *Now*. Five Below's unique assortment features leading brands and licenses such as Disney®, Marvel®, Pez®, Lego®, and Crayola® among many other sought-after brands. Rounding out the assortment is merchandise packed with quality and value made exclusively for Five Below.

The Trexlertown store is located at Hamilton Crossings, 833 N. Krocks Road, Allentown, PA 18106. Store hours for this location will be Monday through Saturday, 10 a.m. to 9 p.m., and Sunday from 10 a.m. to 6 p.m.

About Five Below

Five Below is a rapidly growing specialty value retailer offering a broad range of trend-right, high-quality merchandise targeted at the teen and pre-teen customer. Five Below offers a dynamic, edited assortment of exciting products in a fun and differentiated store environment, all priced at \$5 and below. Select brands and licensed merchandise fall into the Five Below worlds: *Style, Room, Sports, Tech, Crafts, Party, Candy*, and *Now*. Five Below is headquartered in Philadelphia, Pennsylvania. For more information, visit www.fivebelow.com.

Contact: Jessica Liddell/ Julia Young, ICR
1818 Market Street, Suite 2000
Philadelphia, PA 19103
Phone: 203-682-8200
Email: FivePR@icrinc.com
www.fivebelow.com