

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Summer Infant, Inc.		2 Issuer's employer identification number (EIN) 20-1994619	
3 Name of contact for additional information Paul Francese	4 Telephone No. of contact 401-671-6550	5 Email address of contact pfrancese@sumrbrands.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 1275 Park East Drive		7 City, town, or post office, state, and ZIP code of contact Woonsocket, Rhode Island 02895	
8 Date of action March 13, 2020		9 Classification and description 1-for-9 Reverse Stock Split	
10 CUSIP number 865646301	11 Serial number(s)	12 Ticker symbol SUMR	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Effective March 13, 2020, Summer Infant, Inc. (the "Company") effected a reverse stock split of the Company's common stock, par value \$0.0001 per share (the "Common Stock"), at a ratio of 1-for-9 (the "Reverse Split"). As a result of the Reverse Split, every nine (9) shares of the issued and outstanding Common Stock were automatically converted into one (1) newly issued outstanding share of Common Stock. The Company did not issue cash or fractional shares in connection with the Reverse Split; instead any fractional shares that would otherwise have been issued pursuant to the Reverse Split have been rounded up to the nearest whole share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ As a result of the Reverse Split, the Company's stockholders are required to allocate the aggregate tax basis in their shares of Common Stock held immediately prior to the Reverse Split among the shares of Common Stock held immediately after the Reverse Split. A stockholder's tax basis in one (1) share of Common Stock held immediately after the Reverse Split is equal to the stockholder's tax basis in nine (9) shares of Common Stock held immediately before the Reverse Split.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See answer to Item 15 above. Stockholders who acquired their shares of Common Stock on different dates and at different prices are encouraged to consult their own tax advisors regarding the allocation of the tax basis of such shares.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 354(a)(1), 358 and 368(a)(1)(E) of the Internal Revenue Code.

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ Stockholders generally will not recognize gain or loss as a result of the Reverse Split.

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is the fiscal year ending in January 2, 2021.

The information set forth in this Form 8937 does not constitute tax advice, does not take into account any stockholder's specific facts and circumstances, and does not purport to be a complete summary of the tax consequences of the Reverse Split to a stockholder. Each stockholder should consult such stockholder's own tax advisor with respect to the tax consequences of the Reverse Split to such stockholder.

Blank lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Paul Francese Date ▶ APRIL 29, 2020

Print your name ▶ Paul Francese Title ▶ Senior Vice President and CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.