

## **Imaflex Announces Grant of Options**

MONTREAL, September 7, 2016 Imaflex Inc. (TSXV: IFX) ("Imaflex" or the "Corporation") has granted incentive stock options (the "Options") to one employee entitling him to acquire up to 500,000 common shares of the Corporation (the "Common Shares") for a period of five (5) years from the date of grant of the Options. The Options will vest over an 18 month period in equal semi-annual instalments with the first tranche vesting immediately at issuance. The Options are granted as of September 6, 2016 at an exercise price of \$0.42 per Common Share and will be valid until September 6, 2021.

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

### *Cautionary Statement on Forward Looking Information*

Certain information included in this press release constitutes "forward-looking" statements within the meaning of Canadian securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the management of the Corporation, are inherently subject to significant business, economic and competitive uncertainties, risks and contingencies. The Corporation cautions the reader that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Imaflex to be materially different from the Corporation's estimated future results, performance or achievements expressed or implied by those forward-looking statements and that the forward-looking statements are not guarantees of future performance. These statements are also based on certain factors and assumptions. For more details on these estimates, risks, assumptions and factors, see the Corporation's most recent Management Discussion and Analysis

filed on SEDAR. The Corporation disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise, except as expressly required by law. Readers are cautioned not to put undue reliance on these forward-looking statements.

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