CB&I Announces Inauguration and Startup of Polypropylene Technology Pilot Plant

THE WOODLANDS, Texas, May 9, 2017 /PRNewswire/ -- CB&I (NYSE:CBI) today announced the inauguration of its Novolen® technology polypropylene pilot plant, a new section of its world class Research and Development (R&D) center in Pasadena, Texas. The pilot plant will play a key role in the development and commercialization of new products and catalysts, keeping CB&I on the cutting edge of R&D for licensed technology and innovation. The pilot plant will also play an essential role in testing catalyst systems developed in CB&I's laboratories.

"This pilot plant is a complementary investment to our polypropylene catalyst production plant in Louisville, Kentucky," said Philip K. Asherman, CB&I's President and CEO. "It allows us to further partner with our customers to develop new specialty grade polypropylene and positions CB&I to best serve the changing market."

About CB&I

CB&I (NYSE:CBI) is a leading provider of technology and infrastructure for the energy industry. With over 125 years of experience and the expertise of more than 40,000 employees, CB&I provides reliable solutions to our customers around the world while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit www.CBI.com.

Important Information For Investors And Shareholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to future events or conditions, or use or contain words, terms, phrases or expressions such as "achieve," "forecast," "plan," "propose," "strategy," "envision," "hope," "will," "continue," "potential," "expect," "believe," "anticipate," "project," "estimate," "predict," "intend," "should," "could," "may," "might" or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors and "Forward-Looking Statements" described under "Risk Factors" in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended December 31, 2016, and any updates to those risk factors or "Forward-Looking Statements" included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, which cautionary statements are incorporated herein by reference.

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