CB&I Announces Air Quality Control Award

THE WOODLANDS, Texas, June 20, 2013 /PRNewswire/ -- CB&I (NYSE: CBI) today announced it has been awarded two contracts with a combined value in excess of $40 million for an air quality control program for five existing coal-fired units. The units represent more than 4,000 megawatts of electric generating capacity.

CB&I will provide turnkey engineering, procurement and construction for implementing modern air quality control technologies that will reduce mercury emissions to bring the units in compliance with the Environmental Protection Agency's Mercury and Air Toxics Standards (MATS).

"CB&I has assisted many clients with incorporating the necessary air quality control retrofits to their coal fired power generation facilities to meet and exceed current regulations. This new project addresses compliance with the latest regulations challenging power generation companies," said Lasse Petterson, CB&I's Chief Operating Officer and Executive Vice President, Engineering, Construction and Maintenance operating group.

CB&I is a leading provider of air quality control systems, including wet and dry flue gas desulfurization, dry sorbent injection, nitrogen oxides and mercury removal, and particulate emissions control systems. CB&I has performed emissions retrofits on more than 40,000 megawatts of power generation within the past 10 years.

About CB&I

CB&I (NYSE:CBI) is the most complete energy infrastructure focused company in the world and a major provider of government services. Drawing upon more than a century of experience and the expertise of approximately 50,000 employees, CB&I provides reliable solutions while maintaining a relentless focus on safety and an uncompromising standard of quality. For more information, visit www.cbi.com.

Important Information For Investors And Shareholders

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements regarding CB&I and represents our expectations and beliefs concerning future events. These forward-looking statements are intended to be covered by the safe harbor for forward-looking statements provided by the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties. When considering any statements that are predictive in nature, depend upon or refer to future events or conditions, or use or contain words, terms, phrases or expressions such as "achieve,"
"forecast," "plan," "propose," "strategy," "envision," "hope," "will," "continue," "potential," "expect," "believe," "anticipate," "project," "estimate," "predict," "intend," "should," "could," "may," "might" or similar forward-looking statements, we refer you to the cautionary statements concerning risk factors and "Forward-Looking Statements" described under "Risk Factors" in Item 1A of our Annual Report filed on Form 10-K filed with the SEC for the year ended December 31, 2012, and any updates to those risk factors or "Forward-Looking Statements" included in our subsequent Quarterly Reports on Form 10-Q filed with the SEC, which cautionary statements are incorporated herein by reference.

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