



NEWS RELEASE

McDermott Opens Expanded London Subsea Center of Excellence

- **Expanded Subsea Center of Excellence office opened following BP's award of the Greater Tortue Ahmeyim Natural Gas Project**
- **Relocated 260 employees to a new office that strengthens McDermott's subsea offering**
- **Leased office is in a thriving business community**

LONDON, July 18, 2019 – McDermott International, Inc. (NYSE: MDR) today announced it has relocated its Subsea Center of Excellence from Epsom in Surrey to Bedfont Lakes office park near Feltham in London.

The move follows the recent award of the [Greater Tortue Ahmeyim Natural Gas Project](#), located offshore Mauritania and Senegal. McDermott and BHGE were awarded subsea umbilicals, risers and flowlines (SURF) and subsea production system (SPS) equipment contracts by BP. The subsea engineering team as well as other support office areas from McDermott will be located in the new office.

"The relocation of our subsea office positions us well for the successful execution of recent project awards and enables us to expand our subsea offering to meet projected growth," said Tareq Kawash, McDermott's Senior Vice President for Europe, Africa, Russia and Caspian. "Our new office ensures we can deliver comprehensive solutions to our existing and future clients."

McDermott is leasing approximately 4,180 sqm (45,000 sqf) of office space. The building features a canteen, a gymnasium and surrounding parks and lake. There are currently 260 employees relocating with the potential to grow to approximately 350.

Bedfont Lakes office park is a business community served by a modern and efficient infrastructure which is home to a number of national and international companies. It provides an ideal working environment and offers a wealth of recreational opportunities for McDermott employees.

McDermott also has an office with approximately 300 employees in Paddington, London.

About McDermott

McDermott is a premier, fully integrated provider of technology, engineering and construction solutions to the energy industry. For more than a century, customers have trusted McDermott to design and build end-to-end infrastructure and technology solutions to transport and transform oil and gas into the products the world needs today. Our proprietary technologies, integrated expertise and comprehensive solutions deliver certainty, innovation and added value to energy projects around the world. Customers rely on McDermott to deliver certainty to the most complex projects, from concept to commissioning. It is called the "One McDermott Way." Operating in over 54 countries, McDermott's locally focused and globally-integrated resources include approximately 32,000 employees, a diversified fleet of specialty marine construction vessels and fabrication facilities around the world. As used in this press release, McDermott includes McDermott International, Inc. and its subsidiaries and affiliates. To learn more, visit www.mcdermott.com.

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