

March 27, 2018

## **PANCONTINENTAL ANNOUNCES INCREASE IN FINANCING**

Pancontinental Gold Corporation (TSX-V:PUC) (the “Company”) is pleased to announce that due to increased demand, its previously announced financing, see press release of March 14, 2018, has been increased for total gross proceeds of up \$2,100,000.

The flow-through component of the financing will now include up to 17,500,000 common shares of the Company which will qualify as “flow-through shares” pursuant to the Income Tax Act (Canada) (the “**FT Shares**”) issued at a price of \$0.06 per FT Share, for gross proceeds of up to \$1,050,000. The unit component of the financing has been increased to up to 21,000,000 units of the Company at a price of \$0.05 per unit, for gross proceeds of \$1,050,000. Each unit will be comprised of one common share of the Company and one-half of a common share purchase warrant. Each whole warrant will entitle the holder thereof to acquire one common share of the Company at a price of \$0.08 per common share for a period of eighteen months from the date of issuance, provided that the expiry date can be accelerated in the event the common shares trade on a stock exchange at a volume weighted average trading price \$0.15, or greater, per common share for a period of 20 consecutive trading days following the expiry of the statutory four month and one day resale restriction. The Company may pay certain finder’s fees with respect to gross proceeds raised.

### **About Pancontinental Gold Corporation**

Pancontinental is a Canadian-based mining company focused on the exploration and development of its Montcalm West nickel-copper-cobalt project in Ontario, Canada, and its 100%-owned Jefferson gold project in South Carolina, USA. The Company continues to focus on acquiring additional prospective properties in low-risk areas in proximity to producing or former mines. In 2015, Pancontinental sold its interest in its Australian rare earth element (REE) and uranium properties, formerly held through a joint venture, and retains a 1% gross overriding royalty on 100% of future production.

### **ON BEHALF OF THE BOARD OF DIRECTORS**

Layton Croft

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For additional information please visit our web site: [www.pancongold.com](http://www.pancongold.com), and our Twitter feed: @PanconGold.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Cautionary Language and Forward Looking Statements**

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and other risks involved in the mineral exploration and development industry, including those risks set out in the Company’s management’s discussion and analysis as filed under the Company’s profile at [www.sedar.com](http://www.sedar.com). Forward-looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary governmental and regulatory approvals will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, other than as required by applicable securities laws.