

SECTION: SUBJECT: ISSUE DATE: GLOBAL POLICIES
NATURAL RUBBER POLICY
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TITAN INTERNATIONAL, INC.

Sustainable Natural Rubber Policy

Objective

Titan International Sustainable Natural Rubber Policy's aim is to promote environmental stewardship by treating suppliers as partners in the pursuit of co-prosperity and mutual well-being.

Current Situation

Natural Rubber is essential for the manufacture of tires; consequently, it is a requirement for Titan International to have a steady supply of this raw material to conduct business.

With ever increasing world population resulting in escalating tire/natural rubber demand, policies propagating sustainable natural rubber production are essential.

Natural Rubber Procurement Policy

- Optimal Materials choice predicated on economic rationality:
 - Quality
 - o Price
 - Stability of Supply
- All business conducted with free competition, impartiality, and fairness, in accordance with relevant legislation & social norms.
- Unceasing quest for reduced environmental impact contributing to sustainable natural rubber production that positively impacts producing communities.

Compliance & Corrective Action

Titan International expects all natural rubber suppliers to follow this policy and philosophy of doing business, with assumption of compliance. Compliance observation and evaluation will be conducted as deemed necessary. If evaluation results in area of non-compliance, Titan International may request supplier improvements or changes.

If a supplier does not remedy non-compliance issue, Titan International will review appropriateness of continuing partnership and purchases, comprehensively considering environmental, social, and economic impact.

Better Future

Although multi-faceted issues surrounding sustainable natural rubber exist thru the entire supply chain, with many unable to be fixed immediately, Titan International will continually strive to reduce the environmental impact of natural rubber production and enrich the lives of persons involved.