(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Part I Reporting Issuer 2 Issuer's employer identification number (EIN) Issuer's name Hudson Pacific Properties, Inc 27-1430478 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact Mark Lammas 310-445-5700 mark@hudsonppi.com 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 11601 Wilshire Blvd, Suite 1600 Los Angeles, CA 90025 8 Date of action 9 Classification and description Various, see 14 below Common Stock 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) **HPP** 444097109 Organizational Action Attach additional statements if needed. See back of form for additional questions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Distributions in excess of earnings and profits were made on the following dates: April 2, 2012; July 2, 2012; October 1, 2012; and December 31, 2012. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis ▶ April 2, 2012: Distribution per share \$0.125: Return of Capital per share \$0.065 July 2, 2012: Distribution per share \$0.125: Return of Capital per share \$0.065 October 1, 2012: Distribution per share \$0.125: Return of Capital per share \$0.065 December 31, 2012: Distribution per share \$0.125: Return of Capital per share \$0.065 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock

Part		Organizational Action (continued)			, <u> </u>
17 Li	st the	applicable Internal Revenue Code section	(s) and subsection(s) upon which the	tax treatment is based ▶	·
Section	301				
18 C	an anı	y resulting loss be recognized? ► Not ap	nlicable		
Not approach					
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶					
1 Tovide any other information necessary to implement the adjustment, such as the reportable tax year P					
		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and pelief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
Sign		interpretation of property control and the con			
Here	Signs	nature▶ /s/ Mark Lammas Date▶ 1/30/13			
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	Print	your name ► Mark Lammas		Title ► Chief Fin	ancial Officer
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
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