

AMERICAN HOTEL INCOME PROPERTIES REIT LP

NOTICE OF ANNUAL MEETING OF UNITHOLDERS

NOTICE IS HEREBY GIVEN that an annual meeting (the "Meeting") of the holders ("Unitholders") of the limited partnership units ("Units") of American Hotel Income Properties REIT LP (the "REIT") will be held at the offices of Farris LLP located at 2500-700 West Georgia Street, Vancouver, British Columbia at 11:00 am (Pacific Time), on Thursday, June 8, 2023, with participation in the Meeting being made available to Unitholders both in person and via teleconference as set forth in detail below, for the following purposes:

- 1. to receive the financial statements of the REIT for the financial year ended December 31, 2022 and the report of the auditors thereon;
- 2. to elect directors of American Hotel Income Properties REIT (GP) Inc. (the "General Partner") for the ensuing year;
- 3. to appoint KPMG LLP as auditors of the REIT for the ensuing year and to authorize the directors of the General Partner to fix their remuneration; and
- 4. to transact such further and other business as may properly come before the Meeting or any adjournment or postponement thereof.

Specific details of the above items of business are contained in the information circular of the REIT dated April 25, 2023 that accompanies and forms a part of this Notice of Annual Meeting.

Unitholders of record as of the close of business on April 25, 2023 are entitled to vote at the Meeting either in person or by proxy. However, Unitholders are strongly encouraged to read, complete, sign and deliver the accompanying Form of Proxy well in advance of the Meeting in order to ensure their vote is counted. To be effective, the Form of Proxy must be received by Computershare Investor Services Inc., 100 University Avenue, 8th Floor, North Tower, Toronto, Ontario M5J 2Y1, Attention: Proxy Department (facsimile: 1-866-249-7775) not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting, or any adjournment or postponement thereof. Alternatively, registered Unitholders can call the toll-free telephone number (1-866-732-VOTE (8683)) of Computershare Investor Services Inc. or access its dedicated voting website www.investorvote.com in order to vote the Units held by them.

Beneficial Unitholders who hold their Units of the REIT through an intermediary/broker are not entitled, as such, to vote at the Meeting through a proxy. Regulatory policy requires intermediaries/brokers to seek voting instructions from beneficial Unitholders in advance of the Meeting. Beneficial Unitholders should carefully follow the instructions of their intermediary/broker, including those on how and when voting instructions are to be provided, in order to have their Units voted at the Meeting.

Registered Unitholders and duly appointed proxy holders who do not attend the Meeting in person may participate in the Meeting via a live teleconference. Specifically, registered Unitholders and duly appointed proxy holders who have properly registered prior to the Meeting as outlined below will be able to ask questions of management via the live teleconference at the conclusion of the Meeting. All other Unitholders and stakeholders can attend the Meeting via teleconference without pre-registering as outlined below, but will not be permitted to ask questions at the Meeting.

In order to be permitted to ask questions at the Meeting via the live teleconference, registered Unitholders and duly appointed proxy holders must register via the following link prior to the proxy cut-off time at 11:00 a.m. (Pacific Time) on Tuesday, June 6, 2023:

 $\underline{https://services.choruscall.ca/DiamondPassRegistration/register?confirmationNumber=10021725\&linkSecurityString=1974659a09}$

After such registration has been completed, such registered Unitholders and duly appointed proxy holders will be assigned a unique PIN and dial-in phone number. It is recommended that Unitholders attempt to connect at least ten minutes prior to the scheduled start time of the Meeting.

For all other Unitholders and stakeholders wishing to attend the Meeting by teleconference, but not ask questions, please dial the following toll free, or international toll number approximately five minutes prior to the commencement of the Meeting and ask the operator to join the Annual Meeting of Unitholders of American Hotel Income Properties REIT LP:

Toll-free (Canada/U.S.): 1-800-319-4610, or

Toll (international): +1-604-638-5340.

The Meeting will be held as a hybrid meeting. Accordingly, certain of our officers and directors will be attending the Meeting in person for purposes of establishing quorum and voting the valid proxies received. We request that all Unitholders wishing to participate in the Meeting submit their proxies or voting instructions, as applicable, well in advance of the Meeting in order to have their Units voted.

DATED at Vancouver, British Columbia, this 25th day of April, 2023.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) W. Michael Murphy Chair