



NEWS RELEASE

Neil Frohnapple Named Terex VP Investor Relations

3/4/2024

NORWALK, Conn., March 4, 2024 /PRNewswire/ -- Terex Corporation (NYSE: TEX) today announced the appointment of Neil Frohnapple as Vice President, Investor Relations, effective immediately. He will report to Julie Beck, Senior Vice President and Chief Financial Officer. He joins Terex from The Timken Company, a \$5 billion industrial manufacturing company, where since 2019 he had served as Head of Investor Relations. Before that, he spent 13 years as a sell-side equity research analyst covering industrial companies in the machinery and multi-industrial sectors.

"We are delighted to welcome Neil to Terex," Ms. Beck said. "He will be responsible for spearheading our investor relations strategy to deliver value for Terex shareholders. He will collaborate closely with the Terex Executive Leadership team to align our strategy, communications, and investor outreach efforts."

Mr. Frohnapple was recently recognized for outstanding performance as #2 overall in Institutional Investor's 2023-2024 All America Executive Team for Best IR Professionals among 27 machinery companies. Additionally, he was ranked #1 among mid-cap peers in the machinery industry.

He holds a Bachelor of Science in Business Administration with a major in Finance from John Carroll University, University Heights, Ohio.

About Terex

Terex is a global manufacturer of materials processing machinery and aerial work platforms. We design, build and support products used in maintenance, manufacturing, energy, recycling, minerals and materials management, and construction applications. Certain Terex products and solutions enable customers to reduce their impact on the environment including electric and hybrid offerings that deliver quiet and emission-free performance, products that

support renewable energy, and products that aid in the recovery of useful materials from various types of waste. Our products are manufactured in North America, Europe, Australia and Asia and sold worldwide. We engage with customers through all stages of the product life cycle, from initial specification to parts and service support. We report our business in the following segments: (i) MP and (ii) AWP.

Contact Information

Julie Beck

Senior Vice President, Chief Financial Officer

Phone: 203-200-5979

Email: InvestorRelations@terex.com

View original content to download multimedia:<https://www.prnewswire.com/news-releases/neil-frohnapple-named-terex-vp-investor-relations-302078587.html>

SOURCE Terex Corporation