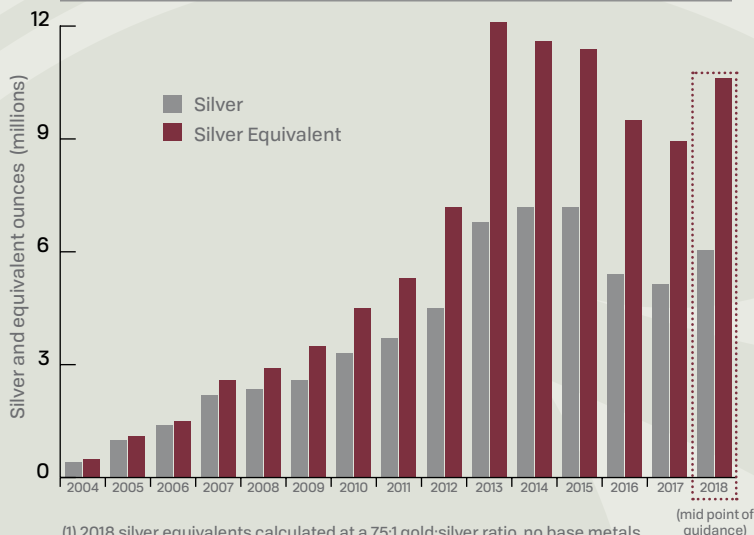




Overview

Endeavour Silver is a mid-tier precious metals mining company that operates three high-grade, underground, silver-gold mines in Mexico. The Company is forecasting a 20% increase in production during 2018 to 10.2-11.2 million oz silver equivalent. Endeavour has a compelling pipeline of exploration and development projects that should facilitate its goal to become a premier senior producer in the silver mining sector; the high-grade discovery on the Terronera property in Jalisco state, the permitted El Compas mine and plant in Zacatecas state, and the prospective Parral properties in Chihuahua state. Our philosophy of corporate social integrity creates value for all stakeholders, delivering long term sustainable growth.

Production 2004-2018



Investor Highlights

- **Mid-tier precious metals miner;** guiding 2018 production of 10.2 - 11.2 million oz Ag Eq ⁽¹⁾
- **Three high-grade silver-gold mines** located in two historic mining districts of Mexico
- **El Compas gold-silver project now in development;** PEA shows robust economics, initial production in Q1 2018
- **Terronera silver-gold discovery** still growing; PFS shows robust economics, permitting underway
- Renewed focus on reducing operating costs; new focus on near-term growth
- Building new mines to increase production and lower costs; best organic growth profile in silver mining sector

Cautionary Note on Forward-Looking Statements

This factsheet by Endeavour Silver Corp. ("Endeavour") may include statements concerning future operations, prospects, strategies, plans, projections, forecasts, financial conditions and economic performance, as well as intentions and objectives, that are forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements are based upon a number of assumptions and estimates that are subject to significant risks and uncertainties, many of which are beyond our control.

Property Locations



2018 Catalysts

- **Complete Guanaceví productivity optimization-** get mine back on plan: rising production, falling costs
- **Receive final Terronera Permits** - expand resources, make production decision, raise debt financing, & commence mine development
- **Update Terronera PFS & enhance economics** - release new study and start development in 2018
- **Complete El Compas mine development** - initial production in Q2/18, commercial production in Q3/18
- **Drill Parral targets** - grow resources, explore multiple new veins, consolidate land holdings in district, complete PEA
- **Expand project pipeline** - accretive mergers and acquisitions
- **Extend mine lives** - aggressive brownfields exploration

Financial Highlights

(expressed in US\$)	2016	2017
Revenue	\$ 157 million	\$ 150.5 million
Mine operating cash flow	\$ 53 million	\$ 45.4 million
Operating cash flow ⁽¹⁾	\$ 24 million	\$ 23.6 million
Cash costs ⁽²⁾	\$ 6.78/oz	\$ 8.06/oz
AISC ⁽³⁾	\$ 12.43/oz	\$ 16.96/oz

(1) Before changes in working capital

(2) \$/oz silver, net of by-product credits

(3) All-in sustaining cost, \$/oz silver, net of by-product credits

Guanaceví Mine

Guanaceví is located 260 km northwest of the city of Durango in Durango state. Today, three underground mines feed a central, 1,200 tonne-per-day plant that produces doré bars, with a total work force of about 480 employees and 428 contractors.

Bolañitos Mine

Bolañitos is located 10 km northwest of the city of Guanajuato, in Guanajuato state. Today, one underground mine feeds a central, 1,600 tonne-per-day plant to produce silver-gold concentrates, employing 365 people and 224 contractors.

El Cubo Mine

El Cubo is located 6 km southeast of the city of Guanajuato, in Guanajuato state. Three underground mining operations feed a central plant to produce silver-gold concentrates, providing employment for 622 employees and 428 contractors.

El Compas

El Compas is located 1 km south of the city of Zacatecas, in Zacatecas state. The mine and plant development project continues to move forward on time and on budget, targeting initial production in April, 2018.

Terronera

Terronera is located 50 km northeast of the city of Puerto Vallarta, in Jalisco state. Receipt of final government environmental permits and the release of an optimized pre-feasibility study could lead to a production decision and construction of Endeavour's fifth mine.

Parral

Parral is located 5 km north of the city of Hidalgo de Parral, in Chihuahua state. An aggressive drill program in 2017 will focus on verifying and expanding the historic resources followed by a PEA.

Management

Bradford Cooke / CEO
 Godfrey Walton / President, COO
 Dan Dickson / CFO
 Tomas Iturriaga / VP Operations
 Luis Castro / VP Exploration
 Dale Mah / VP Corporate Development
 Christine West / VP Controller
 Miguel Ordaz / Director Mexico Projects
 Galina Meleger / Director Investor Relations
 Lorena Aguilar / Director Human Resources

Board of Directors

Geoff Handley / Chair⁽¹⁾⁽²⁾⁽³⁾
 Bradford Cooke / Director, CEO
 Godfrey Walton / Director, President, COO
 Rex McLennan / Director⁽¹⁾⁽³⁾⁽⁴⁾
 Mario Szotlender / Director⁽²⁾⁽³⁾⁽⁴⁾
 Ricardo Campoy / Director⁽¹⁾⁽²⁾
 Ken Pickering / Director⁽¹⁾⁽²⁾⁽⁴⁾

(1) Audit Committee
 (2) Compensation Committee
 (3) Corporate Governance and Nominating Committee
 (4) Sustainability Committee

Analysts

BMO Capital Markets / Ryan Thompson
 Canaccord Genuity / Dalton Baretto
 CIBC World Markets / Cosmos Chiu
 Euro Pacific Capital / Bhakti Pavani
 GMP Securities / Ian Parkinson
 National Bank / Shane Nagle
 Noble Financial / Mark Reichman
 Raymond James / Under review
 H.C. Wainwright / Heiko Ihle
 TD Securities / Daniel Earle

Sustainability

Corporate sustainability at Endeavour means more than just conducting our business in an ethical manner. We aim to improve the standard of living for all of our shareholders, employees and the communities in which we work. In the workplace, we employ rigorous safety standards, procedures and training to ensure our employees work in a safe and healthy manner. In the environment, we take extra measures to maintain and improve the integrity of local ecosystems. In the communities, we support local communities to enhance their standard of living.

Share Structure

Issued and outstanding (Dec 31, 2017)	127.5 million
Fully diluted (Dec 31, 2017)	133.5 million
Share price (Feb 20, 2018)	US\$2.20
Market cap (Feb 20, 2018)	US\$281 million

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