



CAPRI
HOLDINGS LIMITED

INVESTOR DAY
JULY 20, 2022

VERSACE

JIMMY CHOO

MICHAEL KORS

SAFE HARBOR STATEMENT

This presentation contains forward-looking statements. All statements other than statements of historical facts included herein may be forward-looking statements. Without limitation, any statements preceded or followed by or that include the words “plans”, “believes”, “expects”, “intends”, “will”, “should”, “could”, “would”, “may”, “anticipates”, “might” or similar words or phrases, are forward-looking statements. Forward-looking statements include information concerning the Company’s goals, future plans and strategies, including with respect to ESG goals, initiatives and ambitions as well as the Company’s possible or assumed future results of operations, including descriptions of its business strategy. These forward-looking statements are not guarantees of future financial performance. Such forward-looking statements involve known and unknown risks and uncertainties that could significantly affect expected results and are based on certain key assumptions, which could cause actual results to differ materially from those projected or implied in any forward-looking statements. These risks, uncertainties and other factors include the impact of the COVID-19 pandemic, levels of cash flow and future availability of credit, compliance with restrictive covenants under the Company’s credit agreement, the Company’s ability to integrate successfully and to achieve anticipated benefits of any acquisition and to successfully execute our growth strategies; the risk of disruptions to the Company’s businesses; risks associated with operating in international markets and our global sourcing activities, including disruptions or delays in manufacturing or shipments; the risk of cybersecurity threats and privacy of data security breaches; the negative effects of events on the market price of the Company’s ordinary shares and its operating results; significant transaction costs; unknown liabilities; the risk of litigation and/or regulatory actions related to the Company’s businesses; fluctuations in demand for the Company’s products; levels of indebtedness (including the indebtedness incurred in connection with acquisitions); the timing and scope of future share buybacks, which may be made in open market or privately negotiated transactions, and are subject to market conditions, applicable legal requirements, trading restrictions under the Company’s insider trading policy and other relevant factors, and which share repurchases may be suspended or discontinued at any time, the level of other investing activities and uses of cash; changes in consumer traffic and retail trends; high consumer debt levels, recession and inflationary pressures; loss of market share and industry competition; fluctuations in the capital markets; fluctuations in interest and exchange rates; the occurrence of unforeseen epidemics and pandemics, disasters or catastrophes; extreme weather conditions and natural disasters; political or economic instability in principal markets; adverse outcomes in litigation; and general, local and global economic, political, business and market conditions including acts of war and other geopolitical conflicts; as well as those risks set forth in the Company’s filings with the U.S. Securities and Exchange Commission (the “SEC”), including the Company’s Annual Report on Form 10-K for the fiscal year ended April 2, 2022 (File No. 001-35368). Any forward-looking statement in this presentation speaks only as of the date made and the Company disclaims any obligation to update or revise any forward-looking or other statements contained herein other than in accordance with legal and regulatory obligations.



JULY 20, 2022 INVESTOR DAY

John Idol, Chairman & Chief Executive Officer

Tom Edwards, Chief Financial & Chief Operating Officer

Cedric Wilmotte, Versace Interim CEO

Jenny Pham, Versace Chief Brand Officer

Hannah Colman, Jimmy Choo CEO

Helene Phillips, Jimmy Choo Chief Client Officer

John Idol, Michael Kors CEO

Francesca Leoni, Michael Kors Chief Brand Officer

INVESTOR DAY PROGRAM

CAPRI OVERVIEW

VERSACE

JIMMY CHOO

MICHAEL KORS

Q&A



CAPRI

HOLDINGS LIMITED

THREE POWERFUL GLOBAL FASHION LUXURY HOUSES



VERSACE

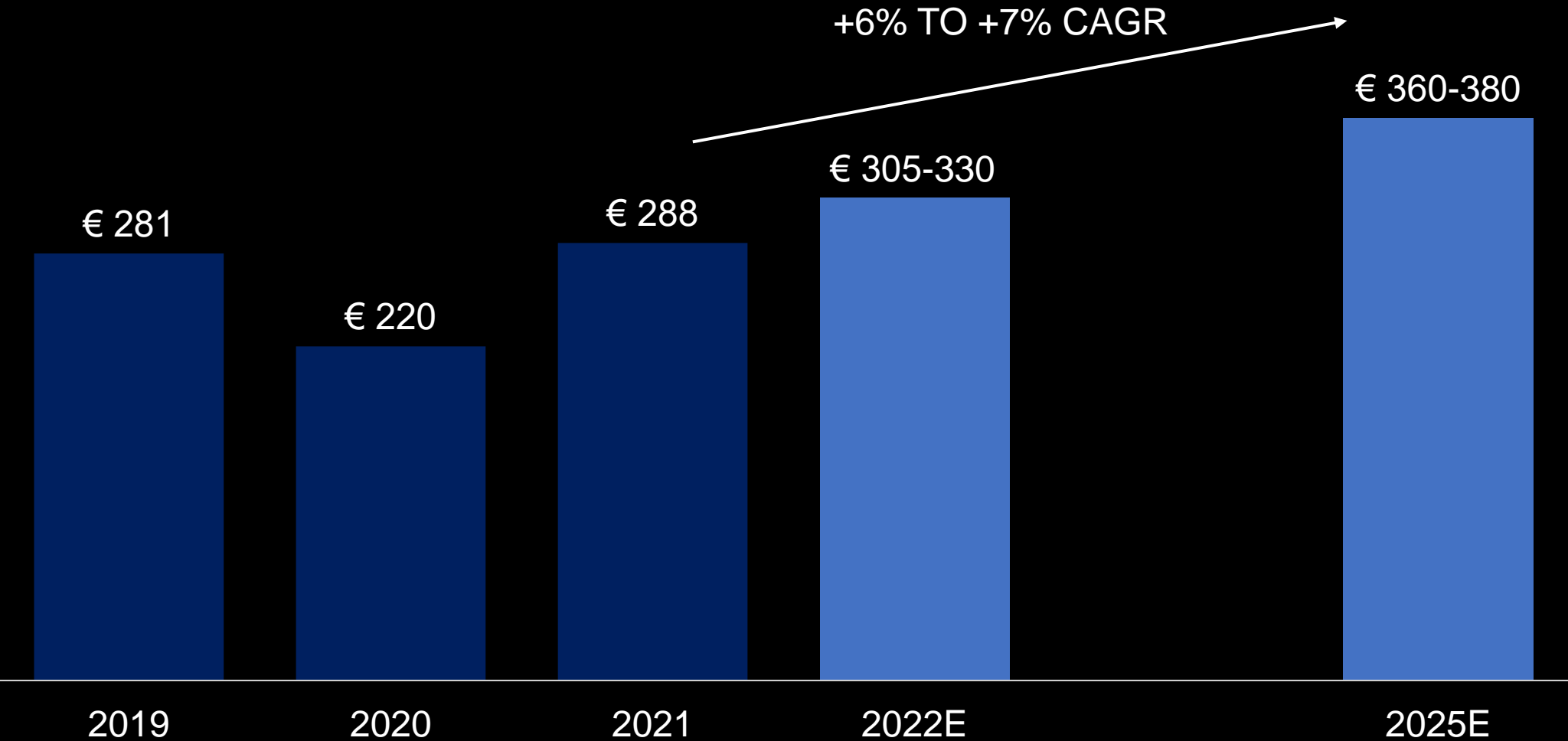


JIMMY CHOO



MICHAEL KORS

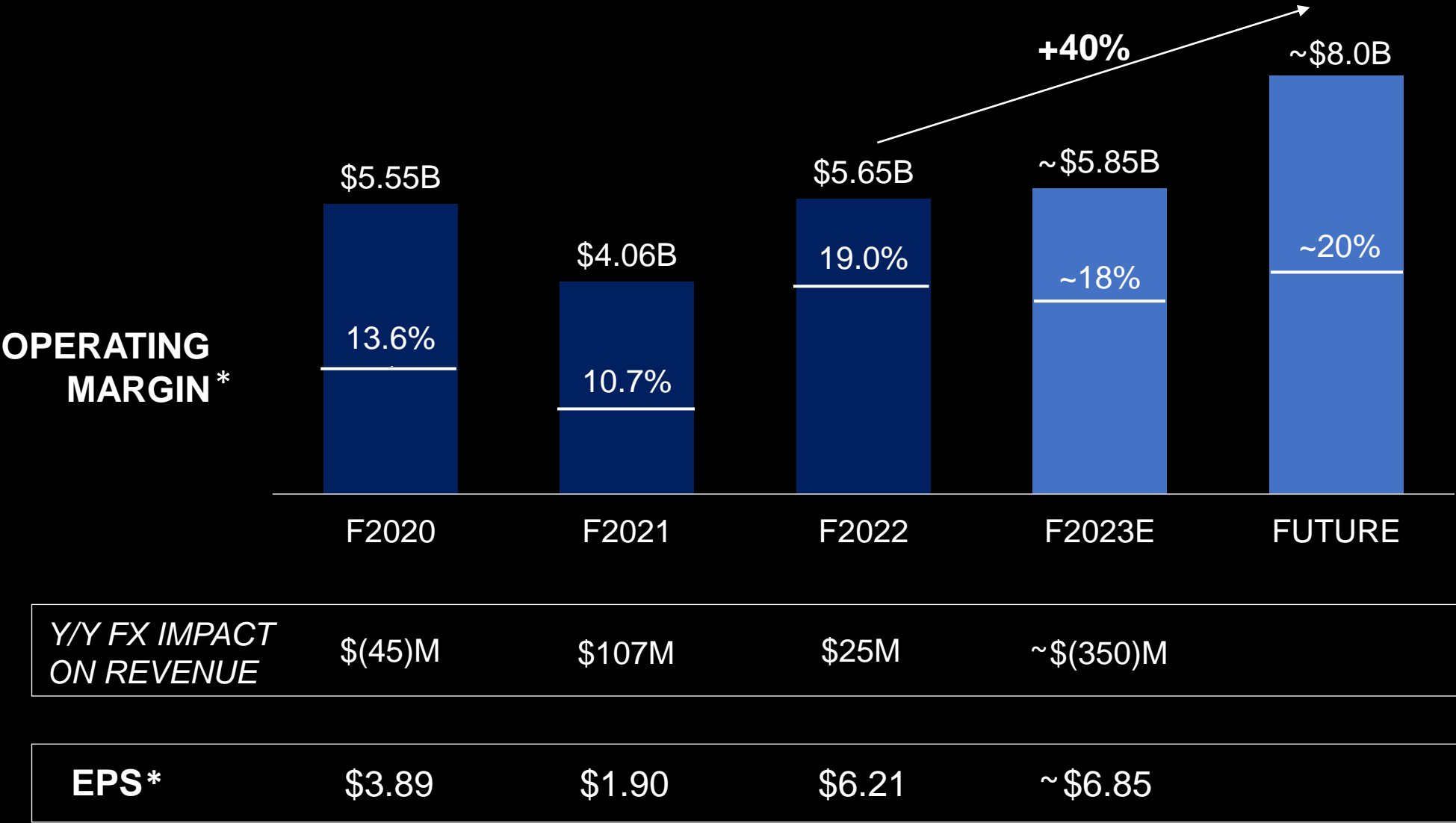
PERSONAL LUXURY GOODS MARKET OVERVIEW



CAPRI'S STRATEGIC PILLARS

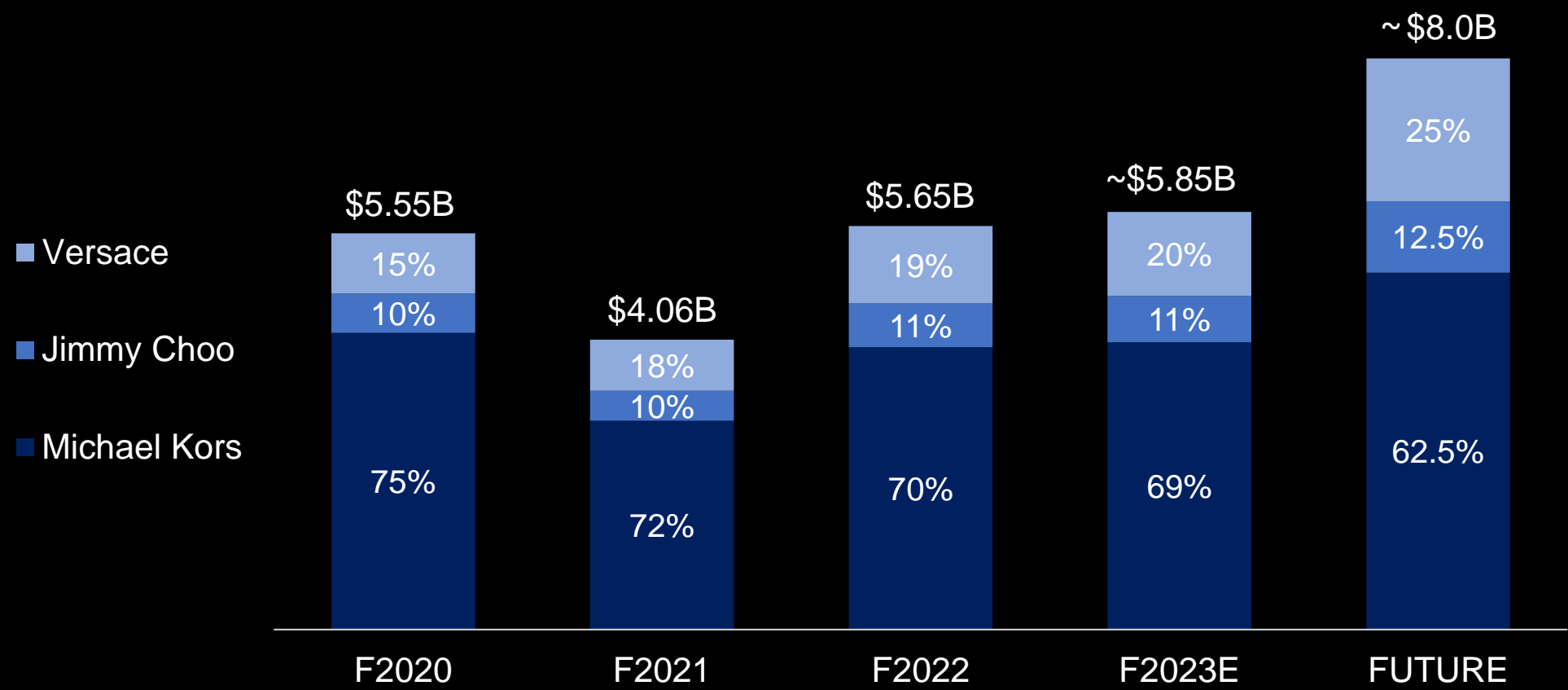
- **MAXIMIZE THE FULL POTENTIAL OF OUR THREE DISTINCT FASHION LUXURY BRANDS**
- **DESIGN INNOVATIVE FASHION LUXURY PRODUCT**
- **DEEPEN CONSUMER DESIRE AND ENGAGEMENT THROUGH EXCITING & IMPACTFUL COMMUNICATION**
- **LEVERAGE SEAMLESS OMNI-RETAILING CAPABILITIES TO ACCELERATE REVENUE GROWTH**
- **BUILD UPON OUR CORPORATE VALUES WITH COMMUNITIES BOTH INTERNALLY AND EXTERNALLY**

CAPRI REVENUE AND EARNINGS GROWTH OPPORTUNITY

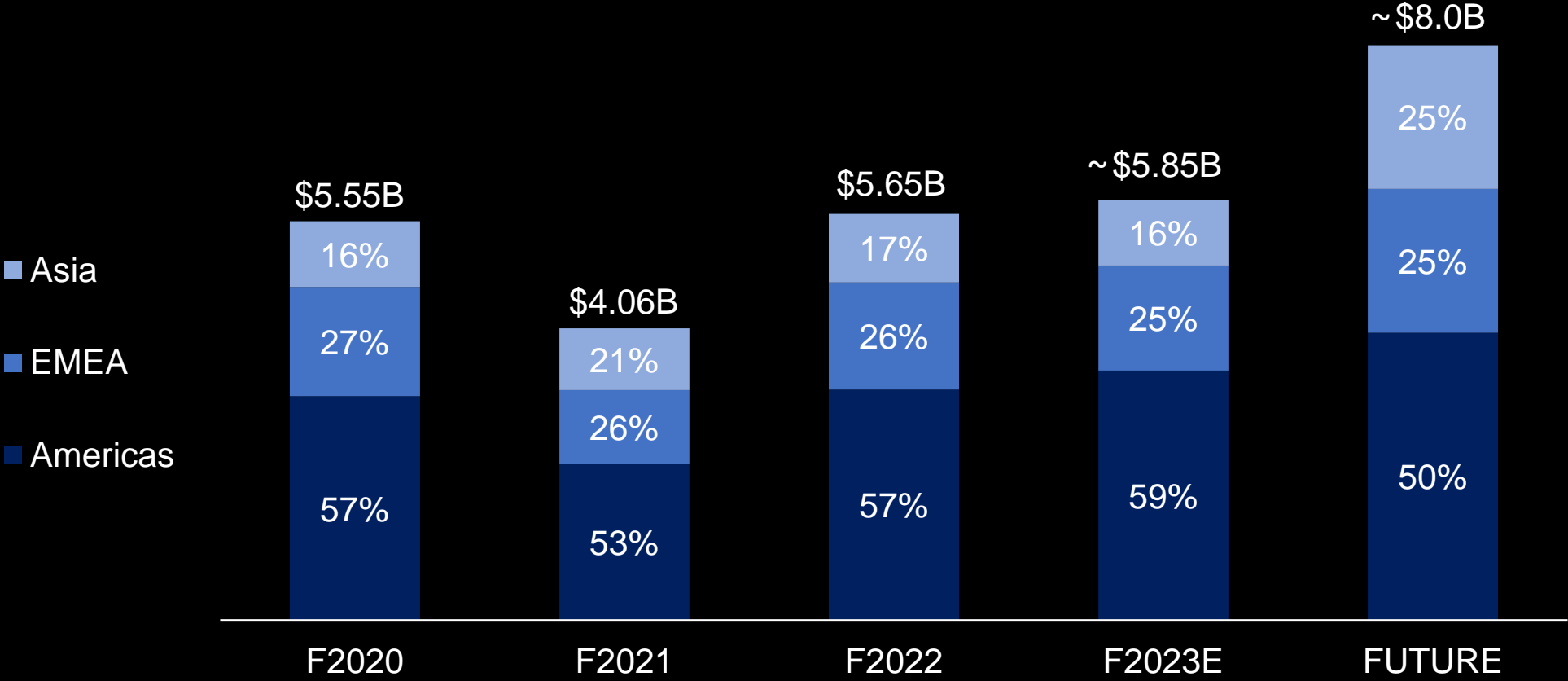


* US GAAP results adjusted for special items; see Appendix for reconciliation to US GAAP

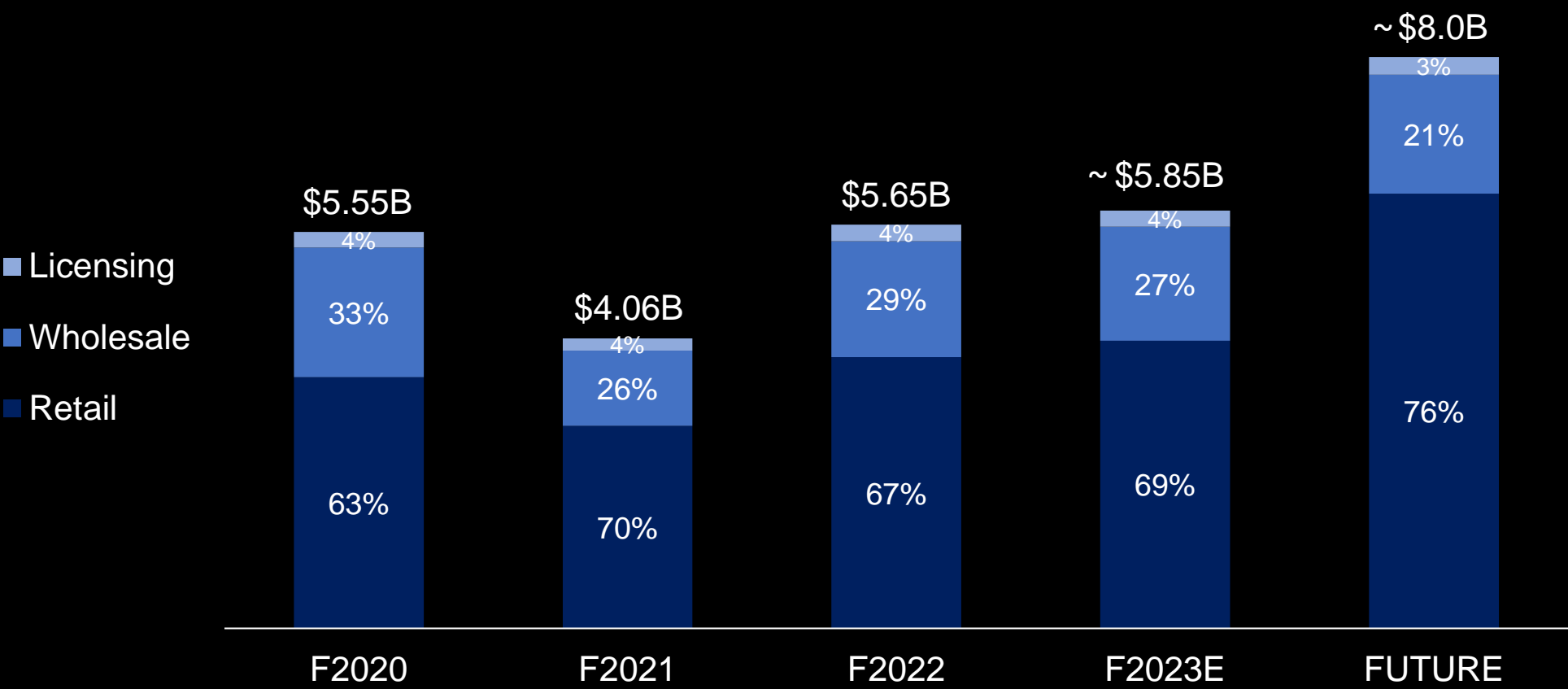
CAPRI REVENUE BY BRAND



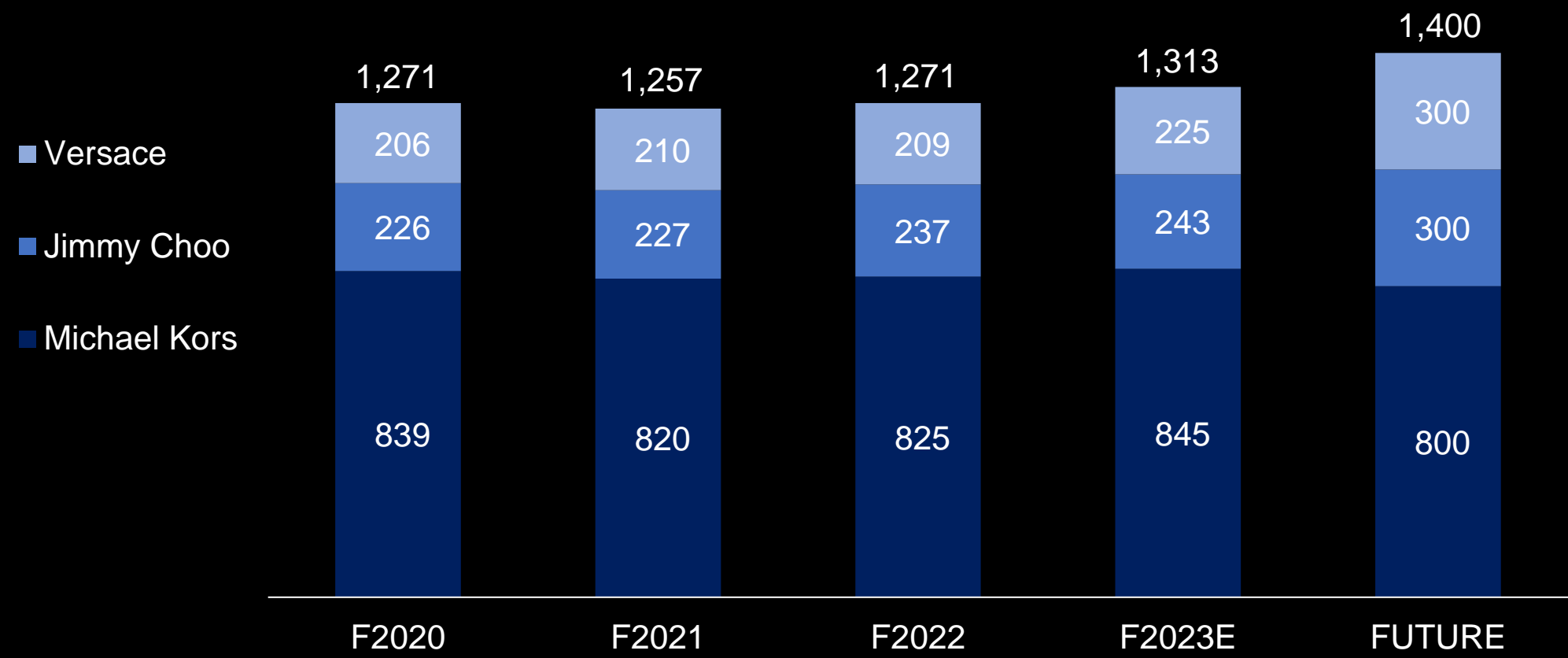
CAPRI REVENUE BY REGION



CAPRI REVENUE BY CHANNEL



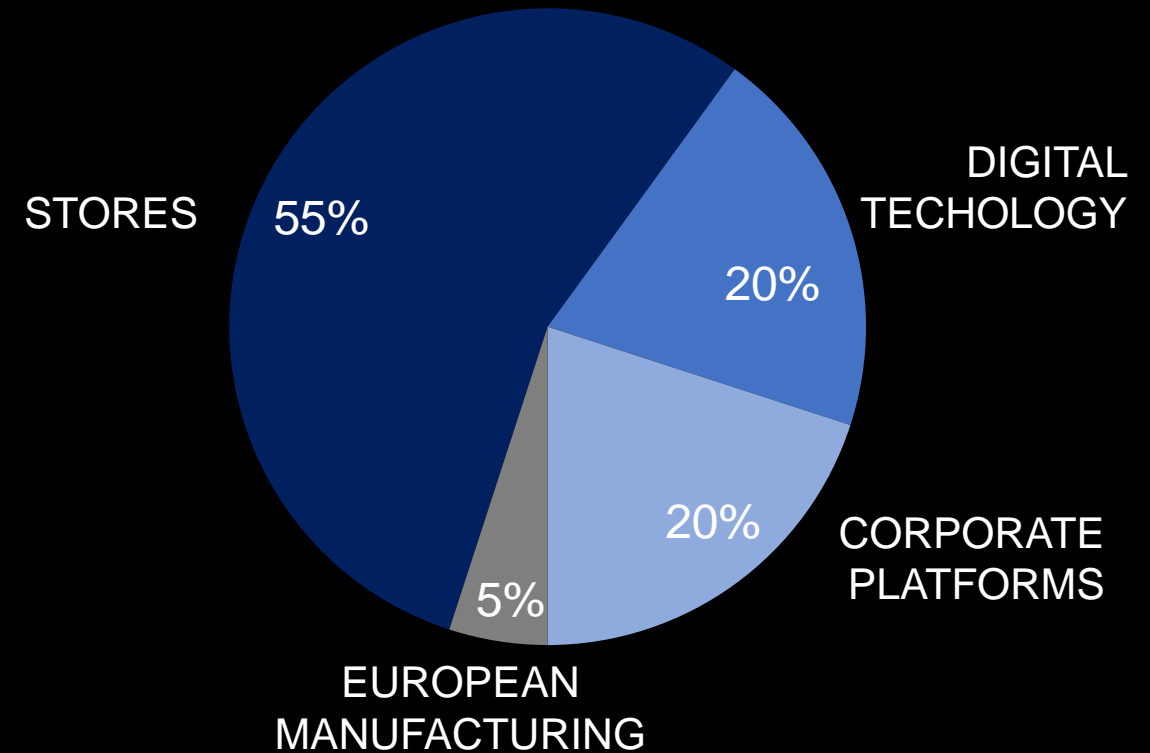
CAPRI RETAIL STORE BASE



CAPITAL INVESTMENTS

APPROXIMATELY \$300M PER YEAR

- EXPAND LUXURY STORE FLEET
- RENOVATE STORES
- INVEST IN DIGITAL TECHNOLOGY
- CREATE COMMON CORPORATE PLATFORMS
- INVEST IN EUROPEAN MANUFACTURING

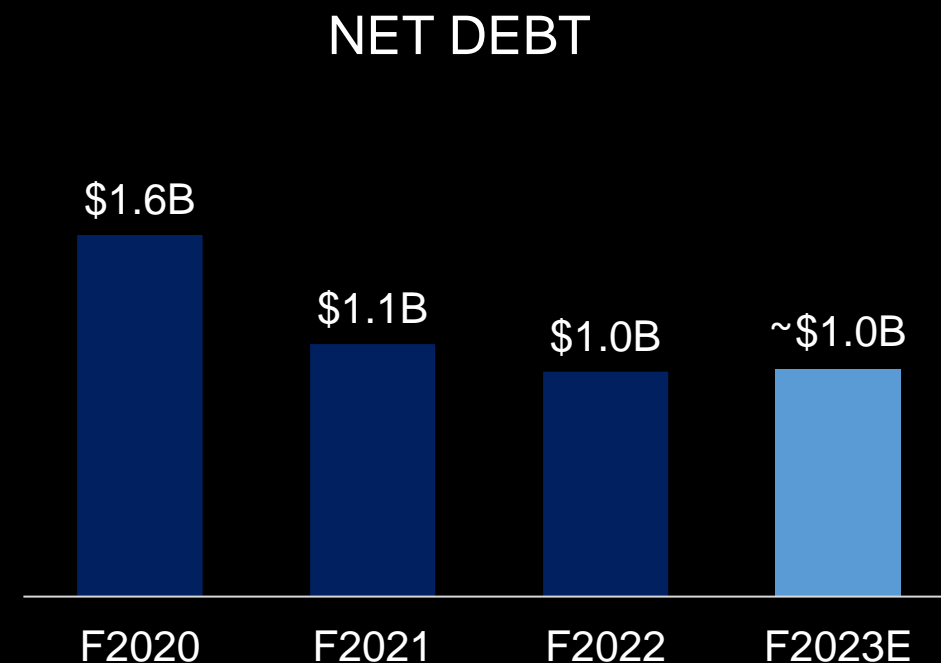


CAPITAL ALLOCATION

ALLOCATION PRIORITIES

- INVEST IN BUSINESS
- RETURN CASH TO SHAREHOLDERS
- REPAY DEBT
- ACQUIRE ANOTHER LUXURY ASSET

DEBT REDUCTION



* Targeting <2.0x leverage ratio

CORPORATE SOCIAL RESPONSIBILITY

CAPRI'S THREE STRATEGIC PILLARS



**OUR
WORLD**



**OUR
COMMUNITY**

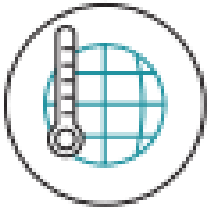


**OUR
PHILANTHROPY**

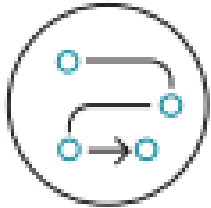
OUR WORLD

WE STRIVE TO CREATE THE HIGHEST QUALITY LUXURY PRODUCTS WITH LONGEVITY AND SUSTAINABILITY IN MIND

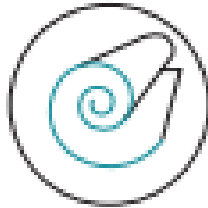
OUR ENVIRONMENTAL COMMITMENTS ARE CENTERED AROUND THE FOLLOWING TOPICS:



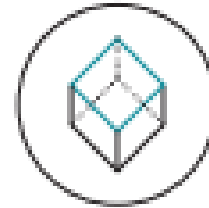
**CLIMATE CHANGE,
ENERGY &
EMISSION**



**SUPPLY CHAIN
TRACEABILITY &
COMPLIANCE**



**BETTER
LEATHER**



**SUSTAINABLE
PACKAGING &
REDUCING WASTE**



**RESPONSIBLE
WATER USE &
CHEMICAL
MANAGEMENT**

OUR COMMUNITY

WE STRIVE TO CREATE INCLUSIVE WORKPLACES WHERE ALL OF OUR EMPLOYEES ARE EMPOWERED AND RESPECTED



OUR PHILANTHROPY

GIVING BACK IS EMBEDDED IN CAPRI'S CULTURE

WE ARE COMMITTED TO SUPPORTING AND DRIVING POSITIVE CHANGE IN THE COMMUNITIES WHERE WE LIVE AND WORK

VERSACE



JIMMY CHOO



MICHAEL KORS



INVESTOR DAY PROGRAM

CAPRI OVERVIEW

VERSACE

JIMMY CHOO

MICHAEL KORS

Q&A



VERSACE

CEO

Cedric Wilmotte



VERSACE

AGENDA

BRAND VISION

PRODUCT

CUSTOMER EXPERIENCE

FINANCIAL OUTLOOK

VERSACE

BRAND VISION



“THIS UPCOMING SEASON EMBODIES THE FEELING OF STRENGTH, AND ULTIMATE LUXURY.”

– DONATELLA VERSACE



VERSACE

FALL 2022









ATTRACTING A NEW AUDIENCE AND CONSUMER

BUILD THE REPUTATION TO EXPAND THE VERSACE BRAND



**FOCUS ON HIGH NET
WORTH INDIVIDUALS**



**ENGAGING PRODUCT
MARKETING STRATEGY**



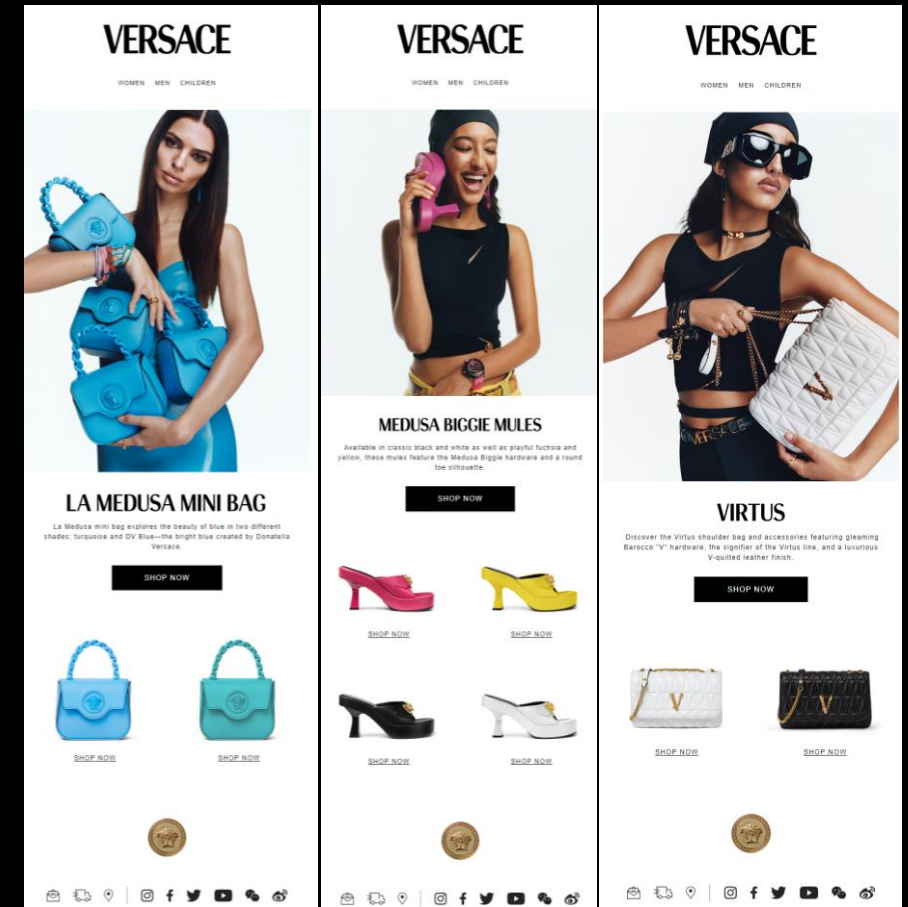
**LOYALTY AND
ADVOCACY**

COMBINE STORYTELLING WITH DATA ANALYTICS

ELEVATE CUSTOMER EXPERIENCE ACROSS ALL TOUCHPOINTS



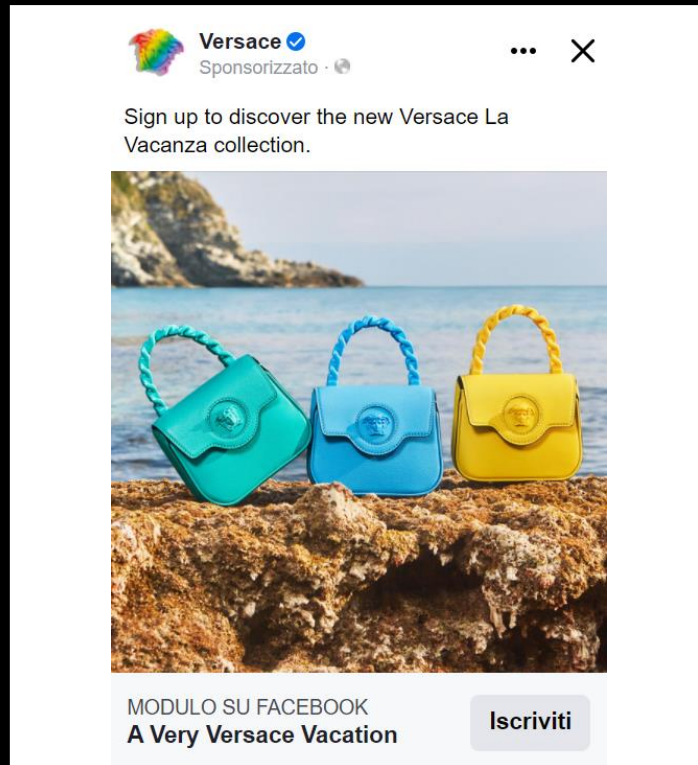
BRAND BUILDING



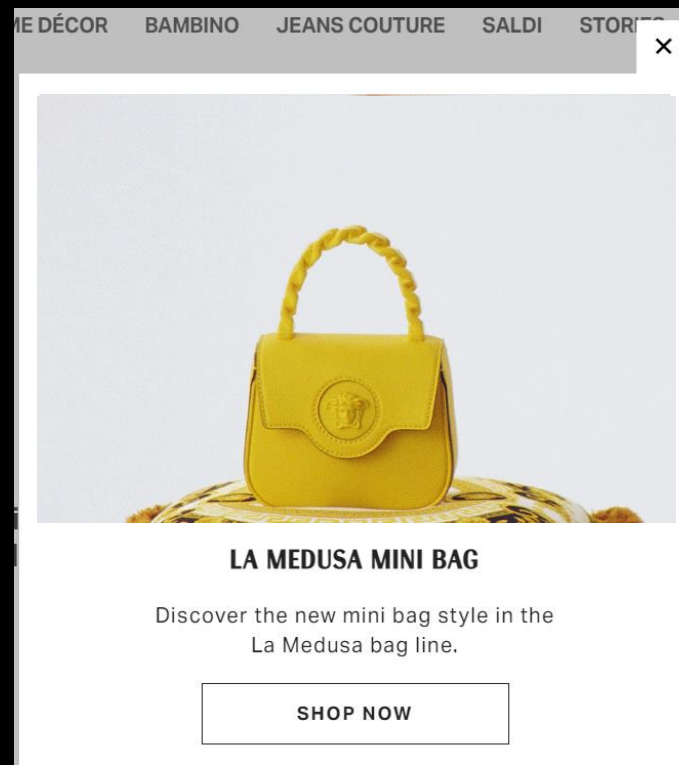
CALL TO ACTION

COMBINE STORYTELLING WITH DATA ANALYTICS

GROW DATA BASE AND DRIVE LIFETIME VALUE



**INCREASE
ACQUISITION**

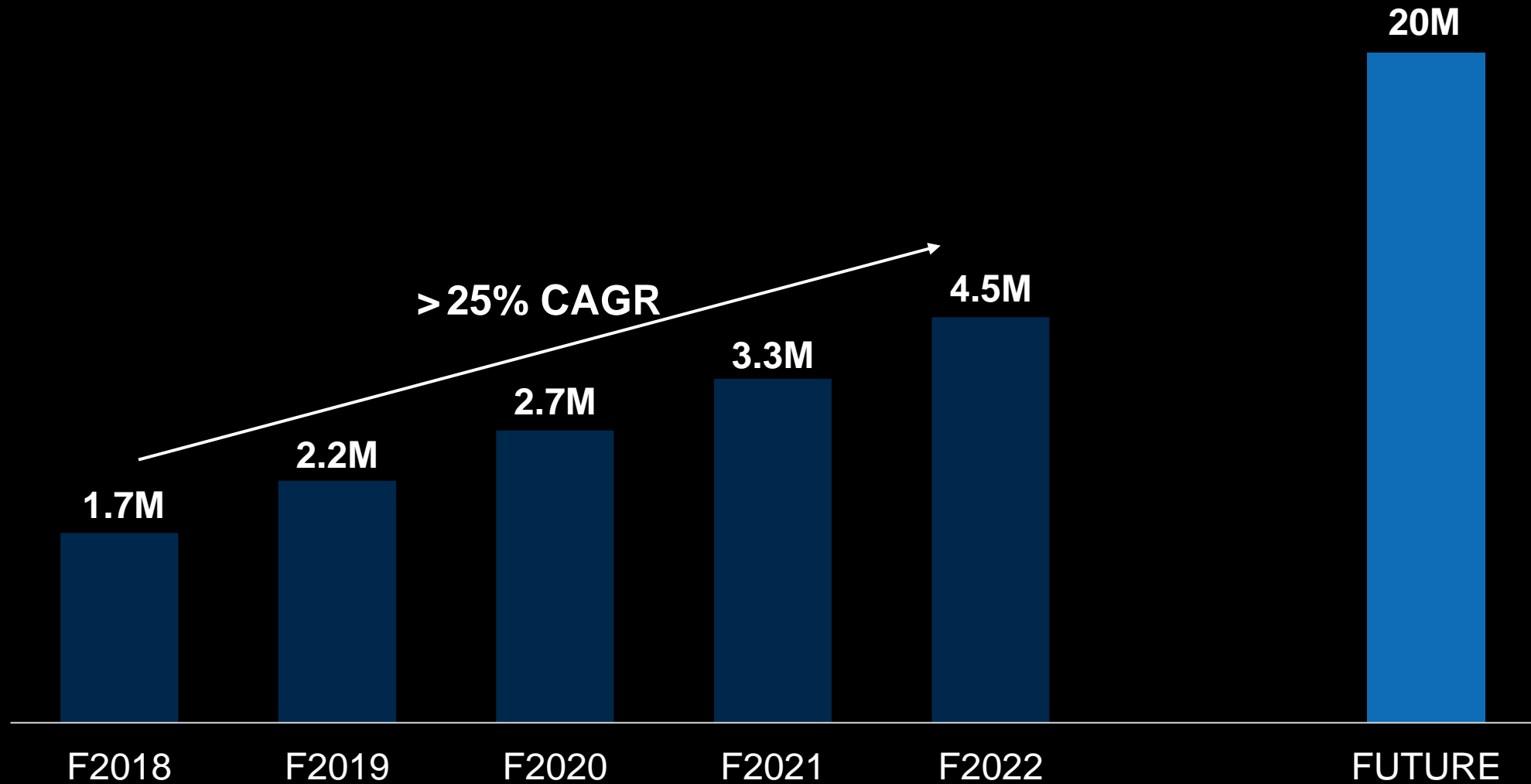


**DRIVE ACTIVE
CONSUMERS**



**CULTIVATE
LOYALTY**

ACCELERATE DATABASE GROWTH



VERSACE



PRODUCT

PRODUCT STRATEGY



**REINFORCE ICONIC
BRAND CODES**



**GROW ACCESSORIES
TO \$1 B**



**INCREASE
FOOTWEAR REVENUE
TO \$300M**



**EXPAND MEN'S
ACCESSORIES**

ICONIC CODES



GRECA



MEDUSA



BAROCCO V

ICONIC LEATHERGOODS



GRECA GODDESS

HERITAGE CODE



LA MEDUSA

ICONIC VERSACE CODE

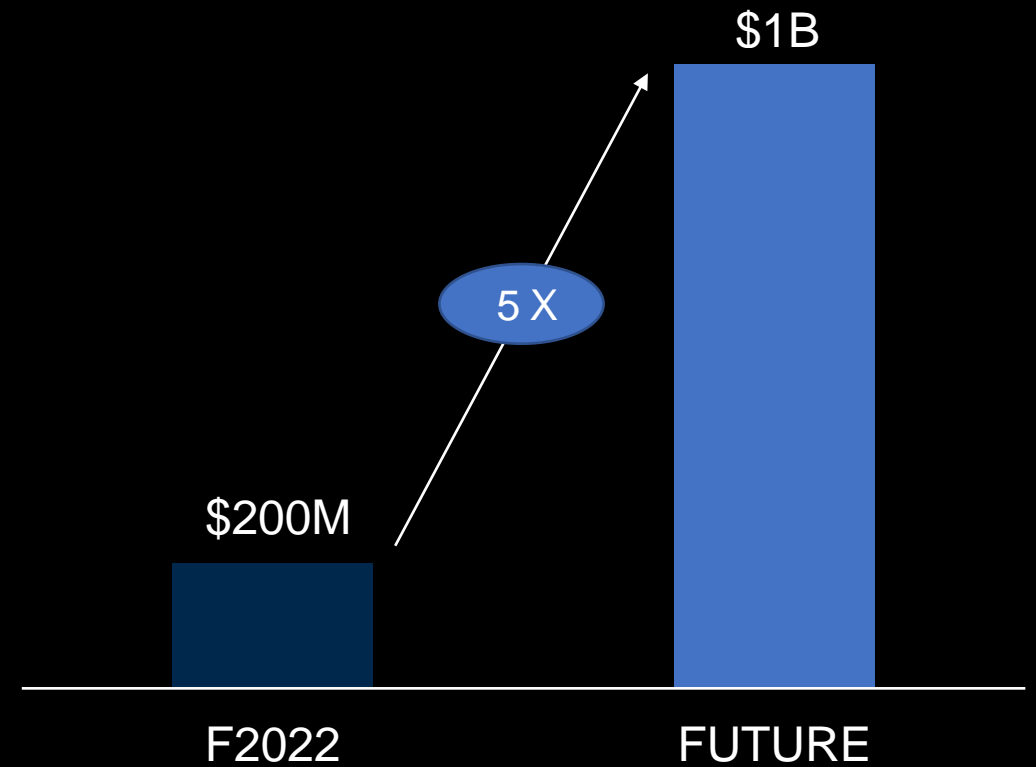


VIRTUS

BAROCCO V

GROW ACCESSORIES TO \$1B

- STRENGTHEN AUTHORITY IN LUXURY LEATHERGOODS SEGMENT
- FOCUS ON EXISTING PILLARS
- EXPAND THE ASSORTMENT WITH THE LAUNCH OF GRECA GODDESS



ICONIC FOOTWEAR



CHAIN

GLAMOUROUS STYLE



MEDUSA

ICONIC VERSACE CODE



VIRTUS

BAROQUE V

ICONIC SNEAKERS



ODISSEA

OUR NEWEST FUTURISTIC
SLIP ON DESIGN



TRIGRECA

OUR KEY PILLAR IN THE
SNEAKER ASSORTMENT

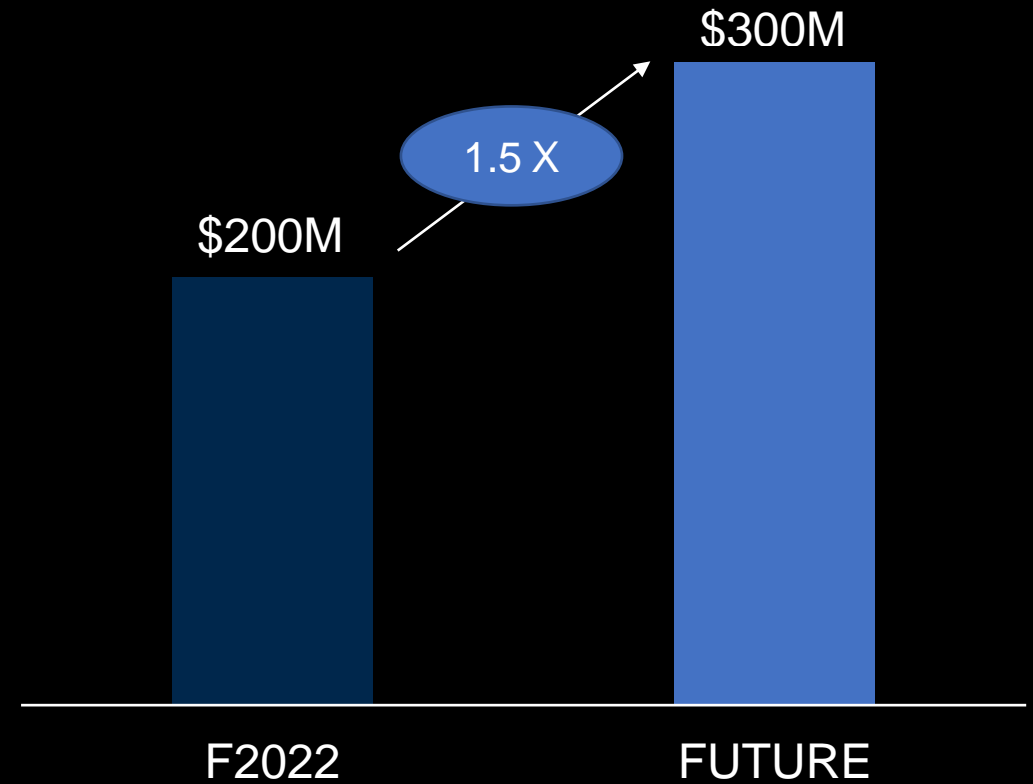


LA GRECA

OUR CLASSIC LOW TOP
AND LACE UP DESIGN

INCREASE FOOTWEAR REVENUE TO \$300M

- CAPITALIZE ON THE SUCCESS OF WOMEN'S FORMAL FOOTWEAR
- AMPLIFY THE SUCCESS OF EXISTING SNEAKER LINES
- MAXIMIZE NEW ODISSEA PLATFORM



EXPAND MEN'S ACCESSORIES



**LEVERAGE THE WOMEN'S SUCCESS TO DRIVE DESIRABILITY FOR THE VERSACE MAN
WITH A MODERN AND INNOVATIVE TAKE ON OPULENCE**



VERSACE

CUSTOMER EXPERIENCE

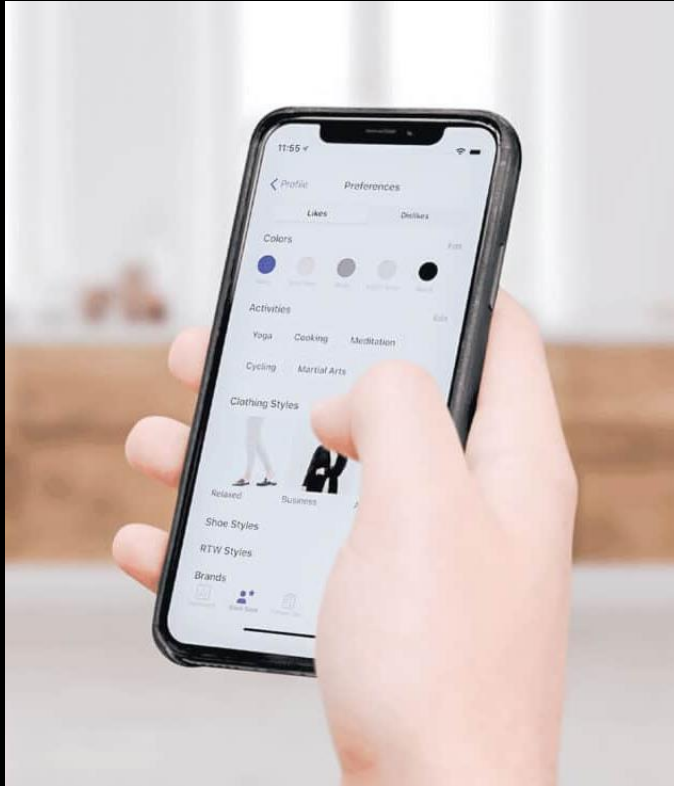
CREATE CUSTOMER ENGAGEMENT



STRENGTHEN CUSTOMER EXPERIENCE

- LAUNCH OF NEW CLIENTELING APP
- IMPLEMENTATION OF VIRTUAL ASSISTANT
- ROLLOUT OF IN-STORE ORDER FULFILLMENT INTO MORE LOCATIONS

FOCUS ON STORE TRAFFIC DRIVERS



INCREASE CUSTOMER
INSIGHTS AND OPTIMIZE
EXPERIENCE WITH
CLIENTELING APP



GEO TARGET KEY STORE
LOCATIONS



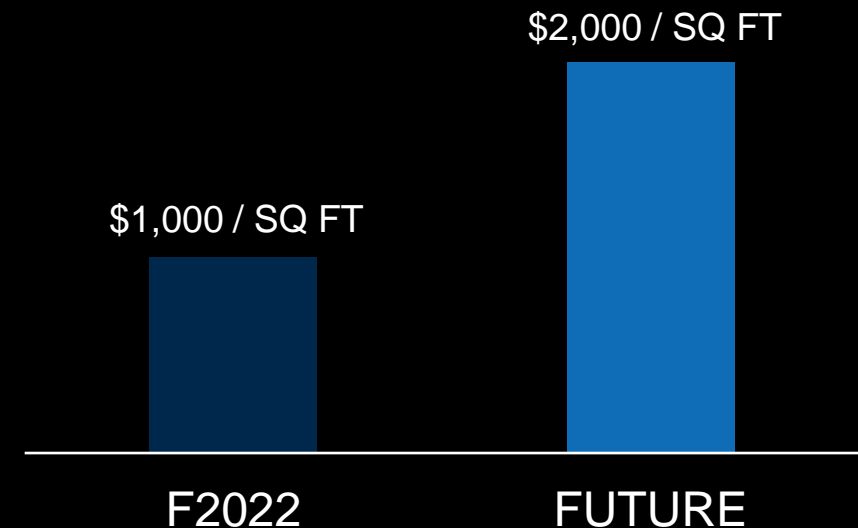
ENGAGE WITH IN-STORE
EVENTS AND ANIMATIONS

DRIVE STORE PRODUCTIVITY



INCREASE SALES DENSITY

- ELEVATE RETAIL EXCELLENCE
- DRIVE A CULTURE OF PERFORMANCE
- ENHANCE IN-STORE CAPACITY



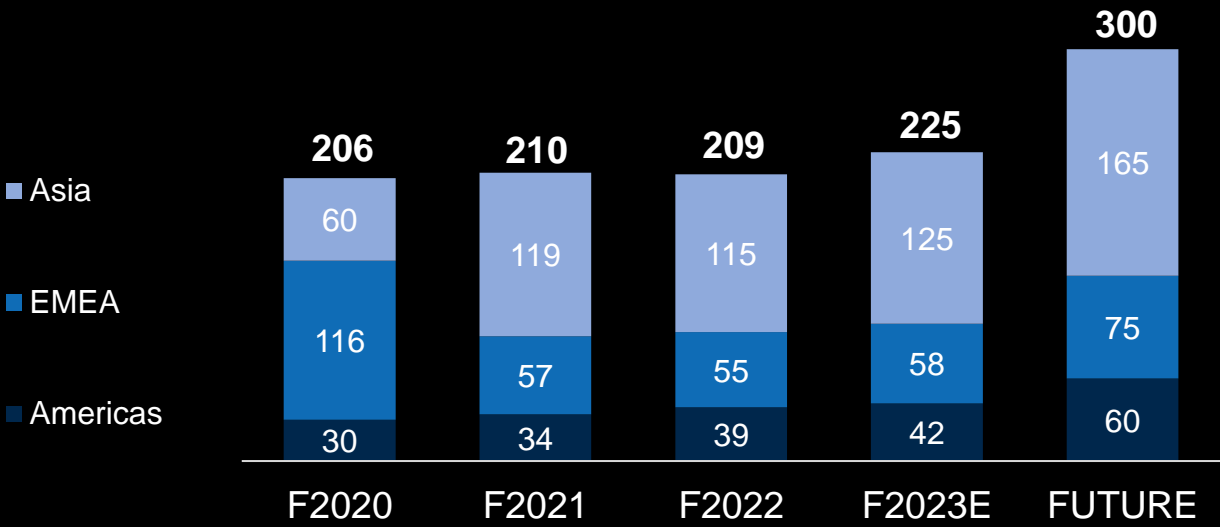
* Store sales per gross square foot

LEVERAGE GLOBAL LUXURY RETAIL LOCATIONS



GLOBAL STORE EXPANSION

- ROLLOUT OF THE NEW STORE CONCEPT
- OPEN IN KEY CITIES
- RENOVATE EXISTING STORE FLEET



PARIS ST HONORÉ



VERSACE



VERSACE



PARIS ST HONORÉ HANDBAGS





PARIS ST HONORÉ FOOTWEAR



LONDON BOND STREET

VERSACE

VERSACE

VERSACE

VERSACE

VERSACE

LONDON BOND STREET WOMENSWEAR



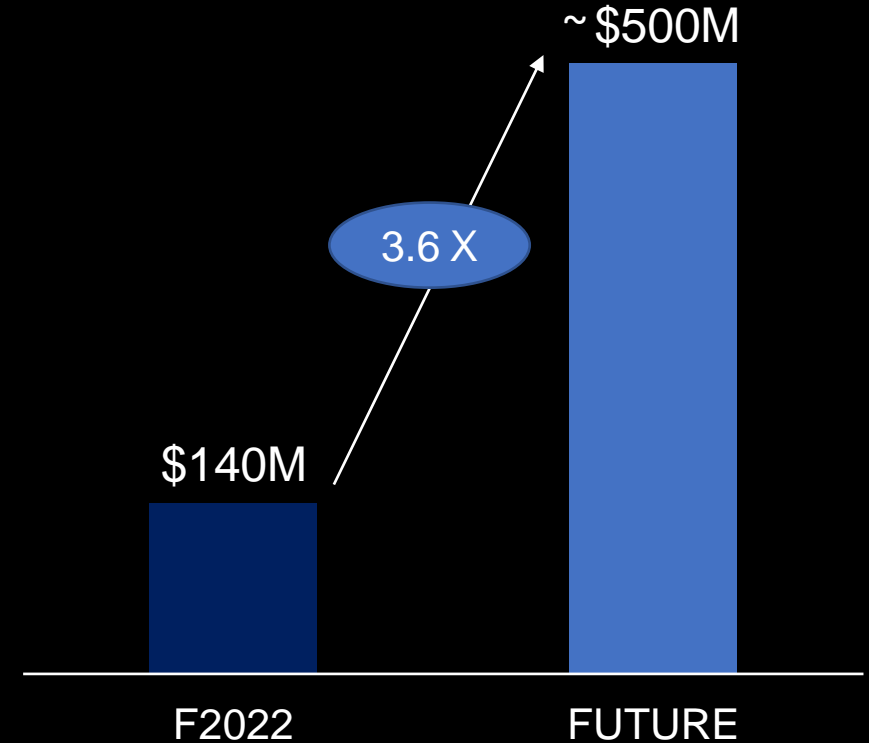
LONDON BOND STREET MENSWEAR



ECOMMERCE ACCELERATION

INCREASE E-COMMERCE TO \$500M

- ACCELERATE DATABASE GROWTH THROUGH MORE VISITS AND REPEAT CUSTOMERS
- IMPROVE USER EXPERIENCE ON VERSACE.COM
- FOCUS ON EDITORIAL STORYTELLING TO DRIVE GREATER SHARE OF LEATHER GOODS CATEGORY

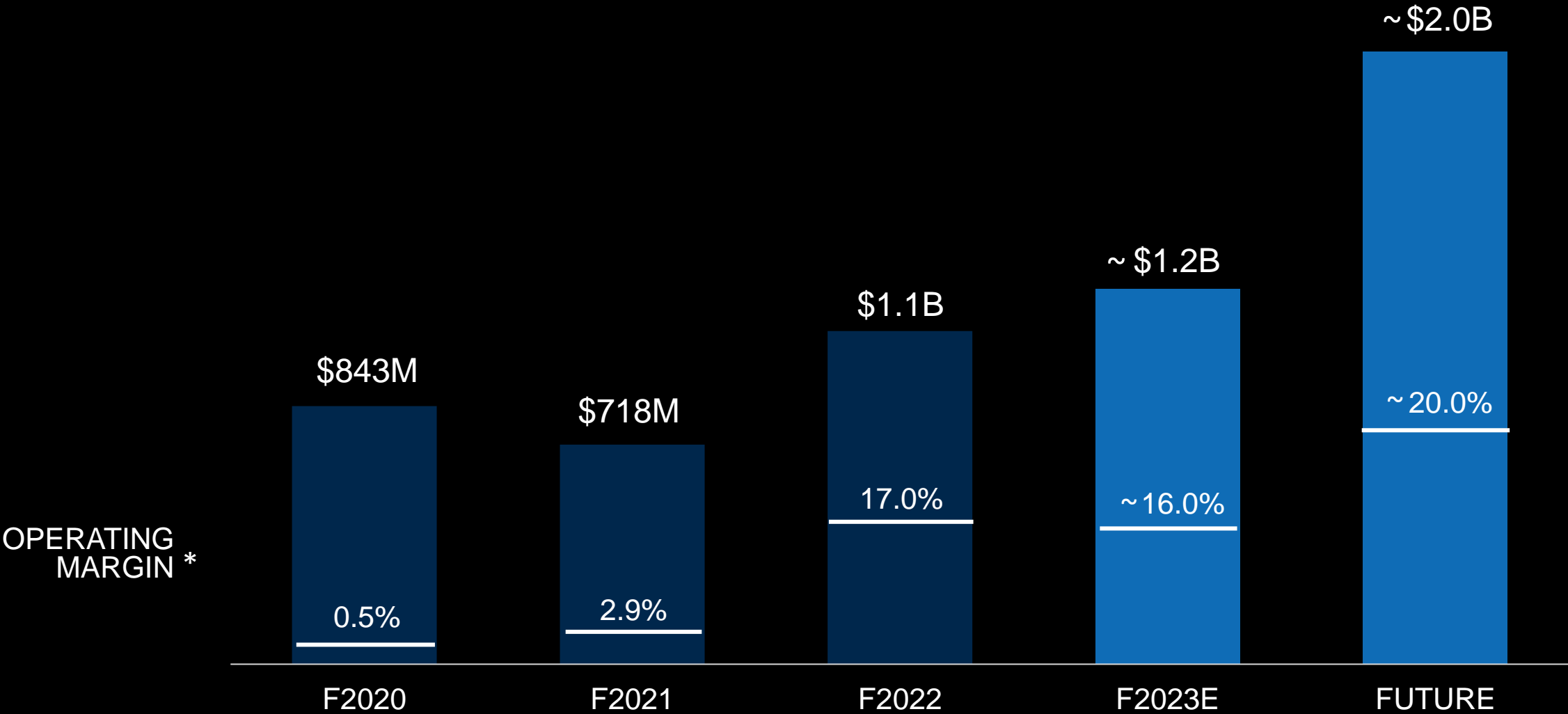


A fashion advertisement for Versace featuring four models. The models are wearing clothing with the iconic Versace Medusa print in yellow and black. The background is dark and textured. The text 'VERSACE' is in the top left, and 'FINANCIAL OUTLOOK' is in the bottom left.

VERSACE

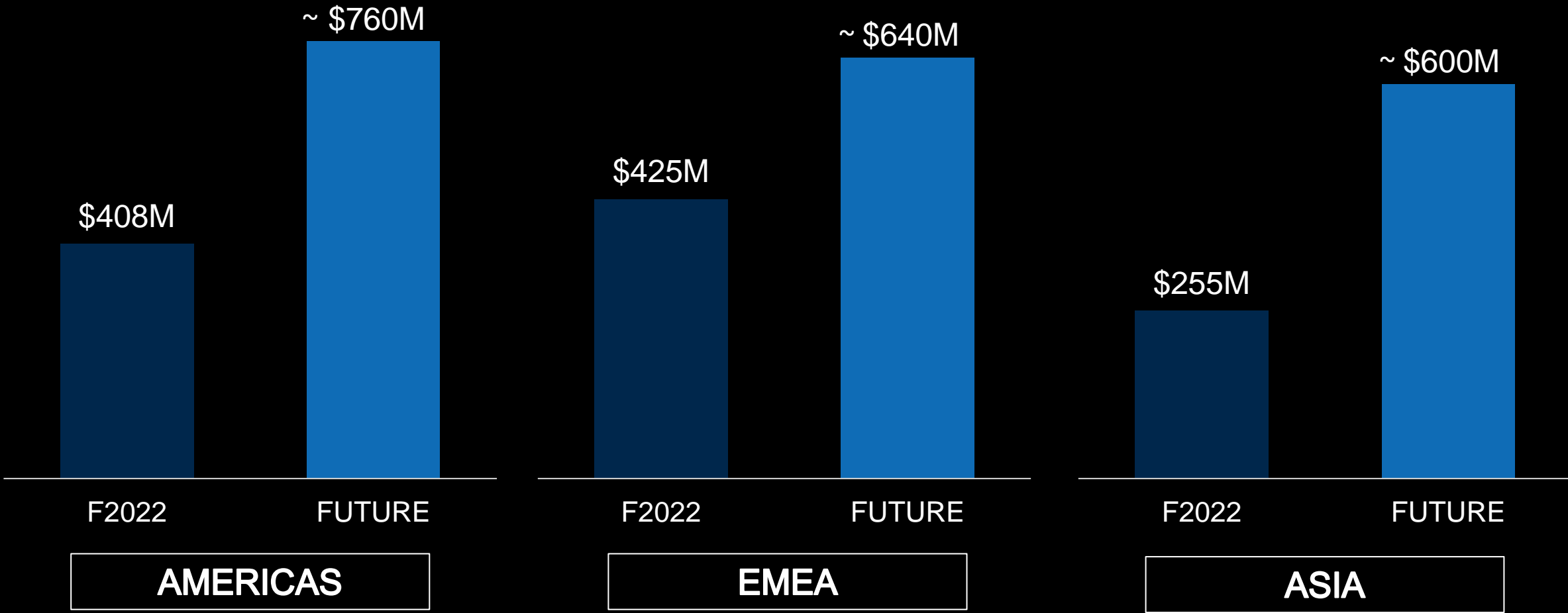
FINANCIAL OUTLOOK

VERSACE FINANCIAL OUTLOOK

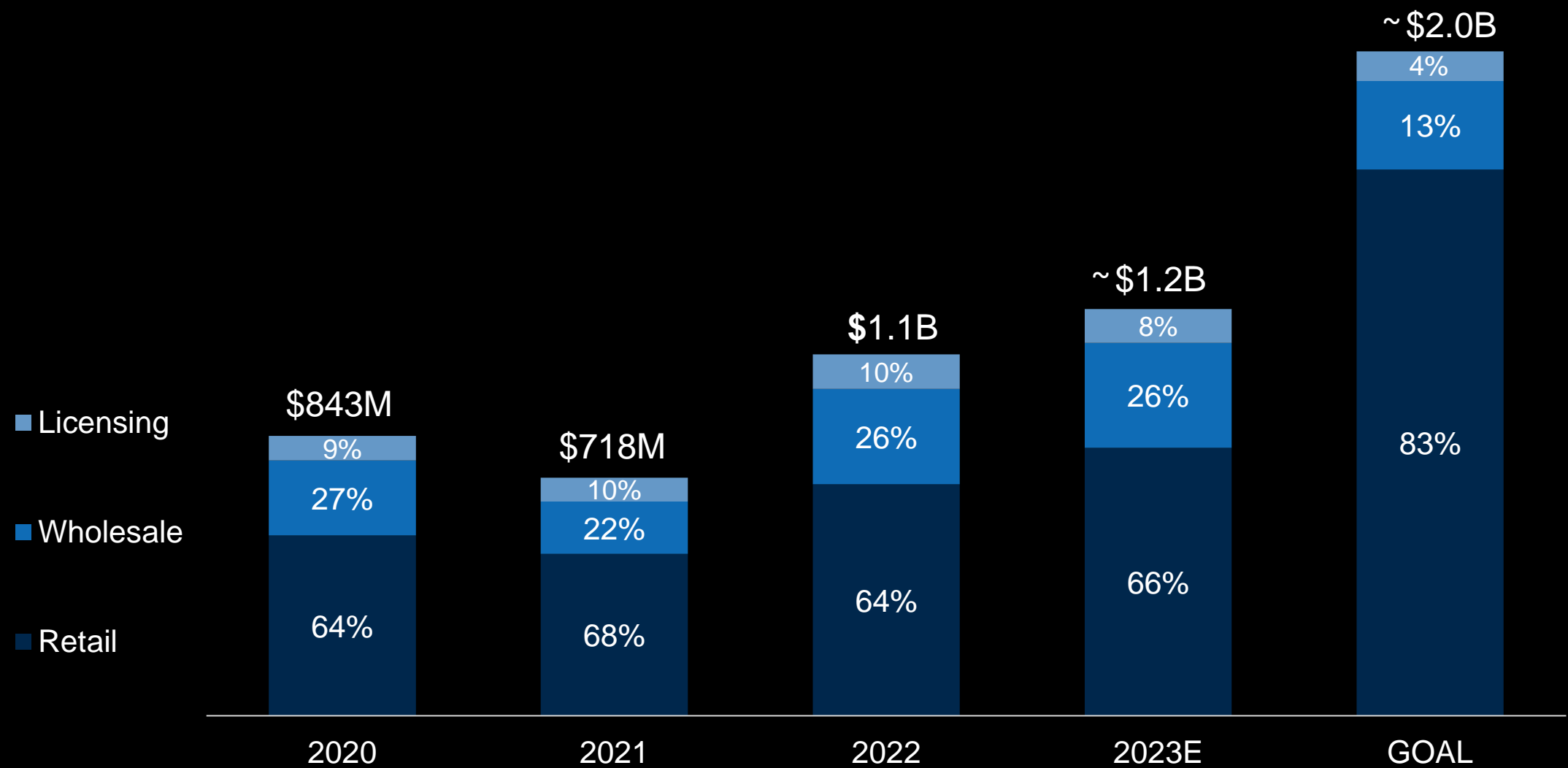


* US GAAP results adjusted for special items; see Appendix for reconciliation to US GAAP

VERSACE REGIONAL GROWTH



VERSACE REVENUE BY CHANNEL



**Retail includes stores and E-commerce*



VERSACE

PATH TO \$2B

- LEAD WITH VERSACE RUNWAY GLAMOUR
- REINFORCE BRAND CODES
- SIGNIFICANTLY GROW ACCESSORIES
- DOUBLE SIZE OF FOOTWEAR
- DRIVE RETAIL AND ECOMMERCE TO FULL POTENTIAL

INVESTOR DAY PROGRAM

CAPRI OVERVIEW

VERSACE

JIMMY CHOO

MICHAEL KORS

Q&A



JIMMY CHOO

CEO

Hannah Colman



AGENDA

BRAND VISION

PRODUCT

CUSTOMER EXPERIENCE

FINANCIAL OUTLOOK



**BRAND
VISION**



LEAD WITH GLAMOUR

“

Glamour underpins the essence of Jimmy Choo. Our glamour is dynamic from day to night, it is the magic ingredient that unites our collections and community, sparking joy and desire. ”

SANDRA CHOI
CREATIVE DIRECTOR



TIME TO DARE

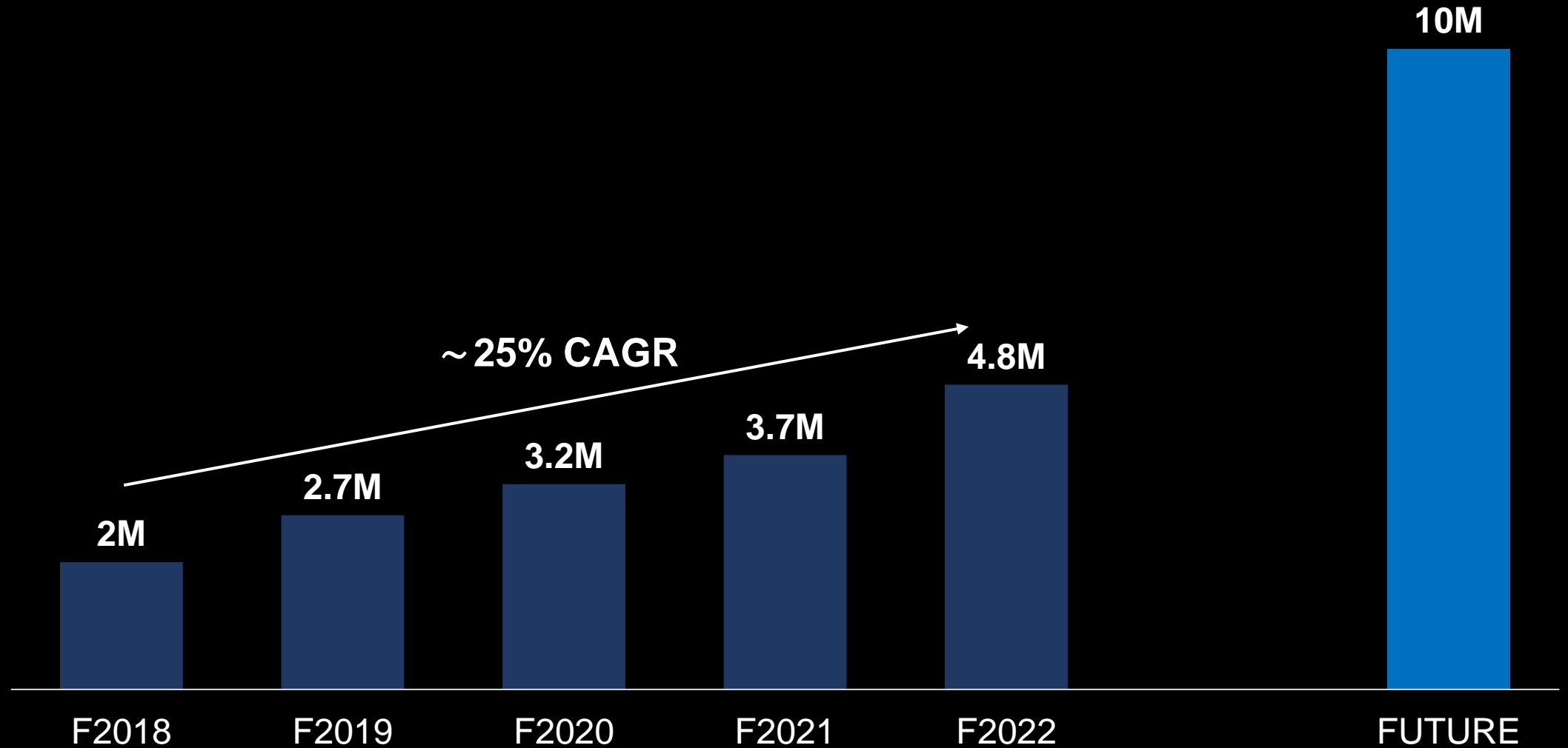
- CONSISTENT VISUAL IDENTITY
- CAPITALIZE ON BRAND HEAT
- REACH NEW AUDIENCES THROUGH INFLUENCE







ACCELERATE DATABASE GROWTH



ATTRACT NEW AUDIENCES AND NURTURE THE CORE



GEN Z & YOUNG MILLENNIALS

- COLLABORATIONS
- DIGITAL INNOVATION
- BALANCED COLLECTION ARCHITECTURE



THE CORE CLIENT

- ELEVATE PRODUCT OFFER
- EXPAND CLIENT SERVICES

ACCELERATE BRAND MOMENTUM REGIONALLY



VICTORIA SONG QIAN - CHINA



SON NA EUN - KOREA



AYAMI NAKAJÔ - JAPAN



HIGH TOUCH PERSONALISED CLIENTELING

- EMPOWER SALES ASSOCIATES TO PROACTIVELY CONTACT CLIENTS
- BUILD ON BRAND LOYALTY AND RETENTION
- DEVELOP A CLIENTELING CULTURE ACROSS THE ORGANIZATION



PRODUCT

PRODUCT STRATEGY



**REINFORCE
BRAND CODES**



**EXPAND
ACCESSORIES**



**MAXIMIZE CASUAL
OPPORTUNITY**



**BUILDING ON
LIFESTYLE**

REINFORCE BRAND CODES



JC MONOGRAM



CRYSTAL

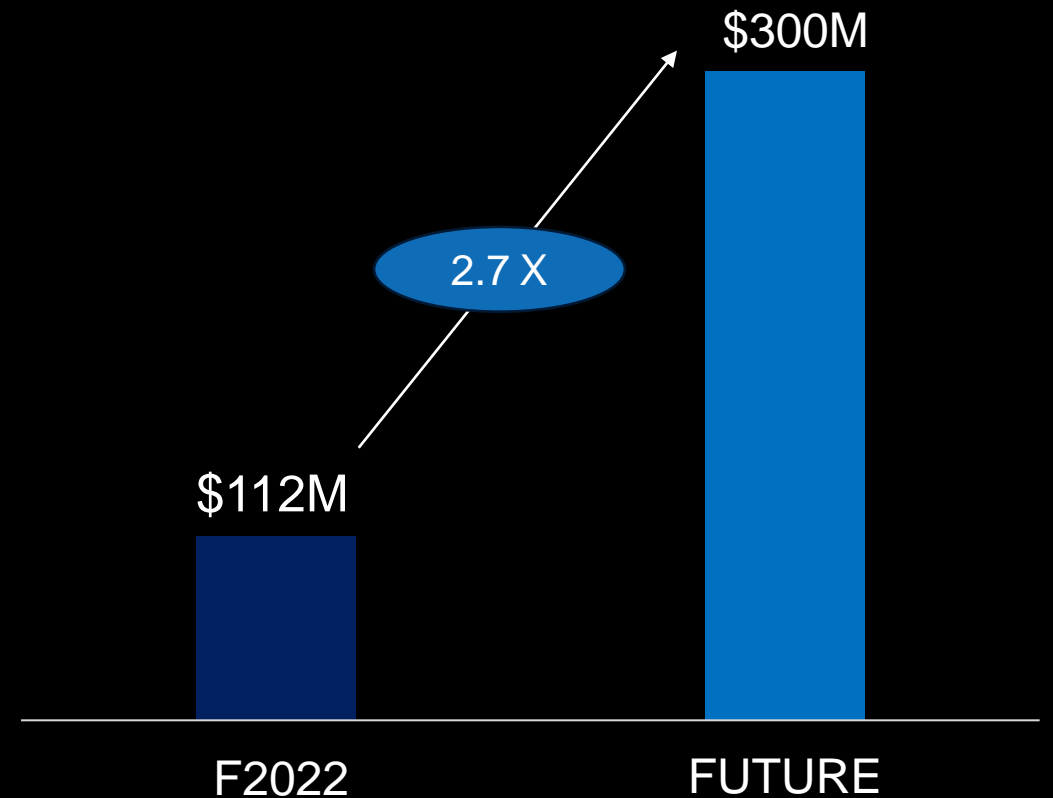


PEARL

ACCESSORIES GROWTH STRATEGY

EXPAND ACCESSORIES TO 30% MIX

- REINFORCE BRAND CODES
- BUILD ON SUCCESS OF KEY FAMILIES
- PROTECT LEADERSHIP IN EVENING



ACCESSORIES BRAND CODES



JC MONOGRAM



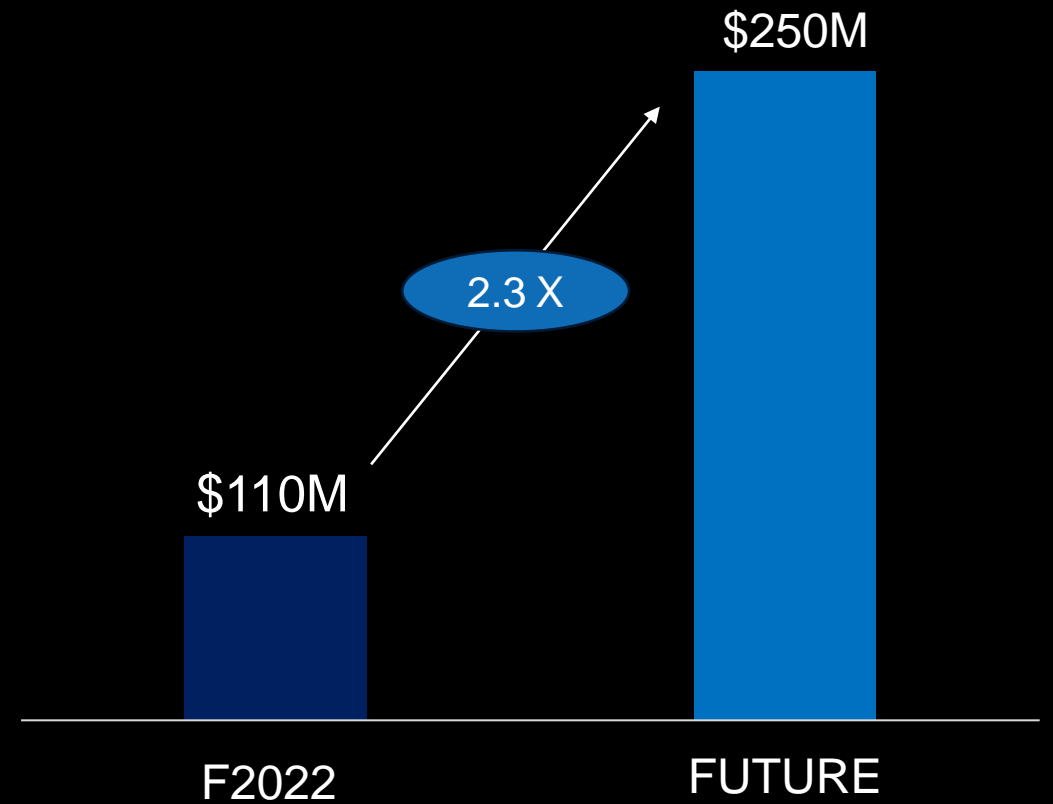
CRYSTAL



PEARL

MAXIMIZE CASUAL OPPORTUNITY

- DOUBLE THE CASUAL BUSINESS
- REINFORCE BRANDING
- INTRODUCTION OF NEW PRODUCT FUNCTIONS



MAXIMIZE CASUAL OPPORTUNITY



SNEAKERS



BOOTS



POOL SLIDES

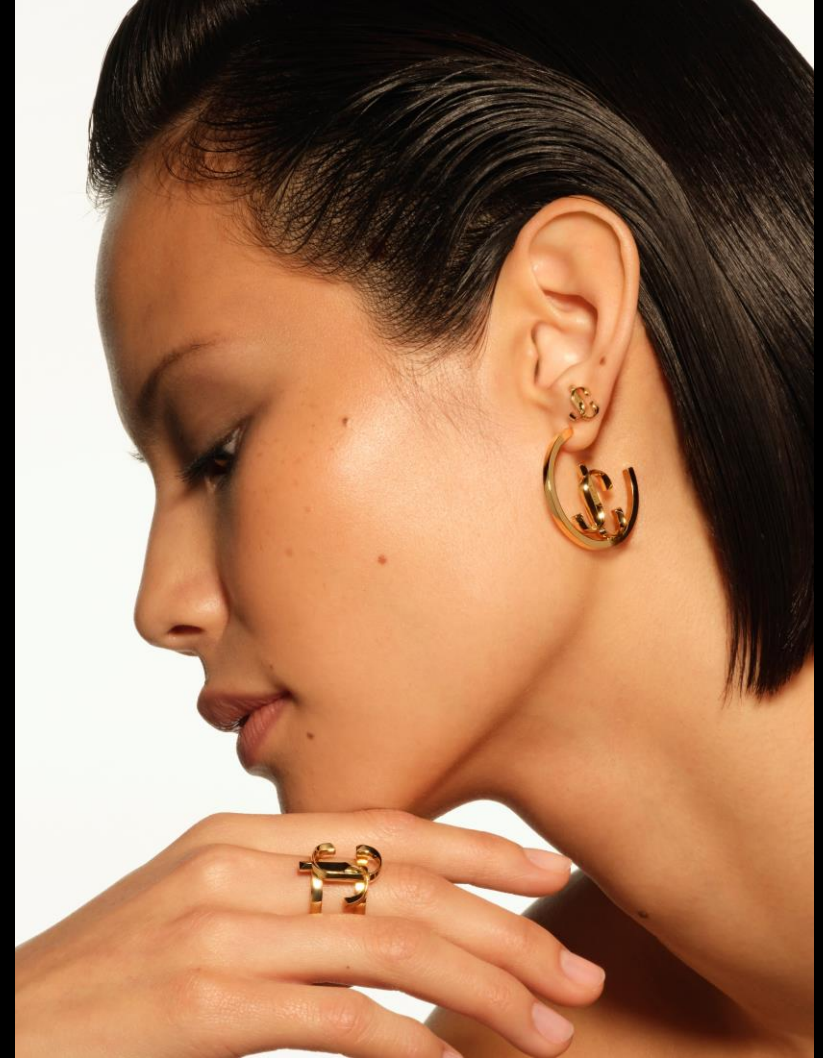
BUILDING ON LIFESTYLE



FRAGRANCE & BEAUTY



EYEWEAR



JEWELRY



CUSTOMER EXPERIENCE

LEVERAGE GLOBAL LUXURY RETAIL LOCATIONS



- ROLLING OUT ENHANCED STORE CONCEPT
- EXPANSION OF GLOBAL RETAIL EXCELLENCE PROGRAM
- DEFINED CATEGORY ZONES TO REINFORCE PRODUCT GROWTH STRATEGIES

JIMMY CHOO

JIMMY CHOO

MILAN





GLAMOUR



ACCESSORIES

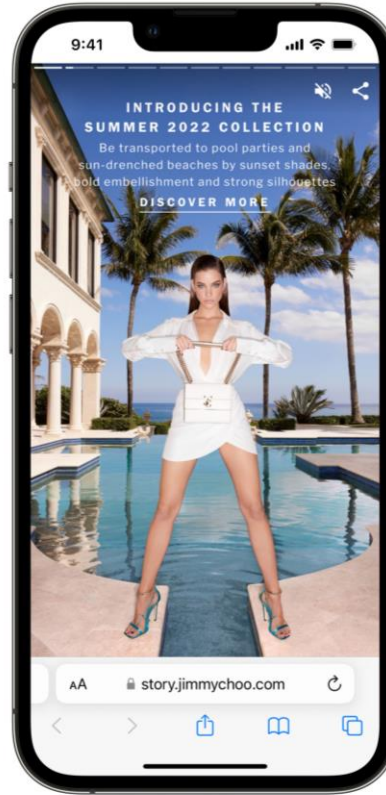


CASUAL

STORE TRAFFIC BUILDERS



**POWERFUL
360 MARKETING**

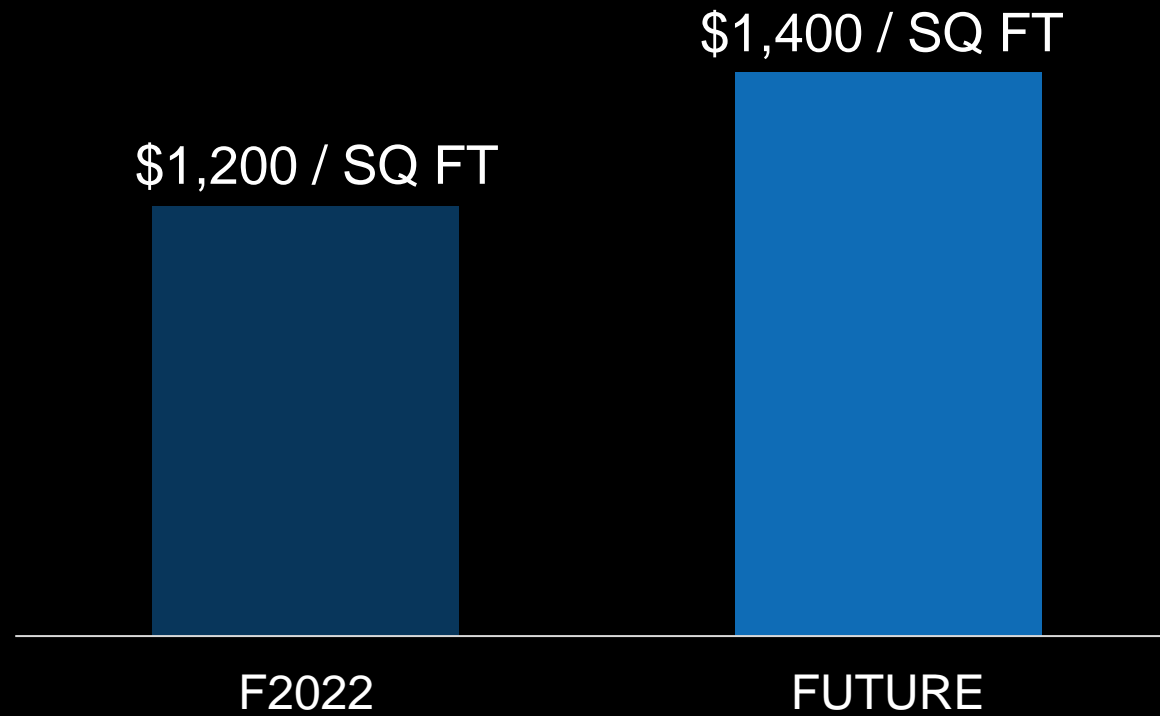


**OMNICHANNEL
& CLIENTELING**



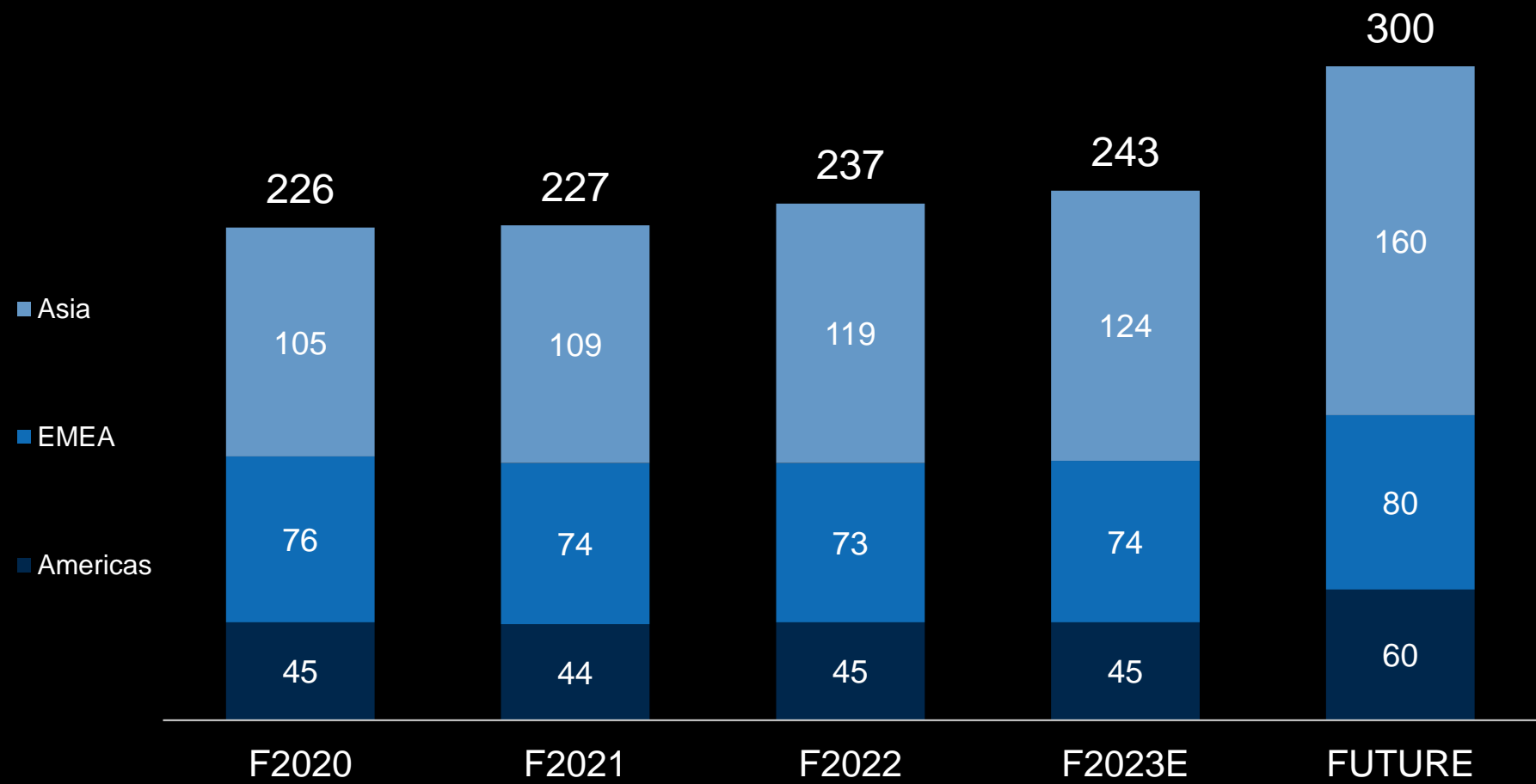
**RETAIL
ANIMATIONS**

JIMMY CHOO STORE SALES DENSITY



** Store sales per gross square foot*

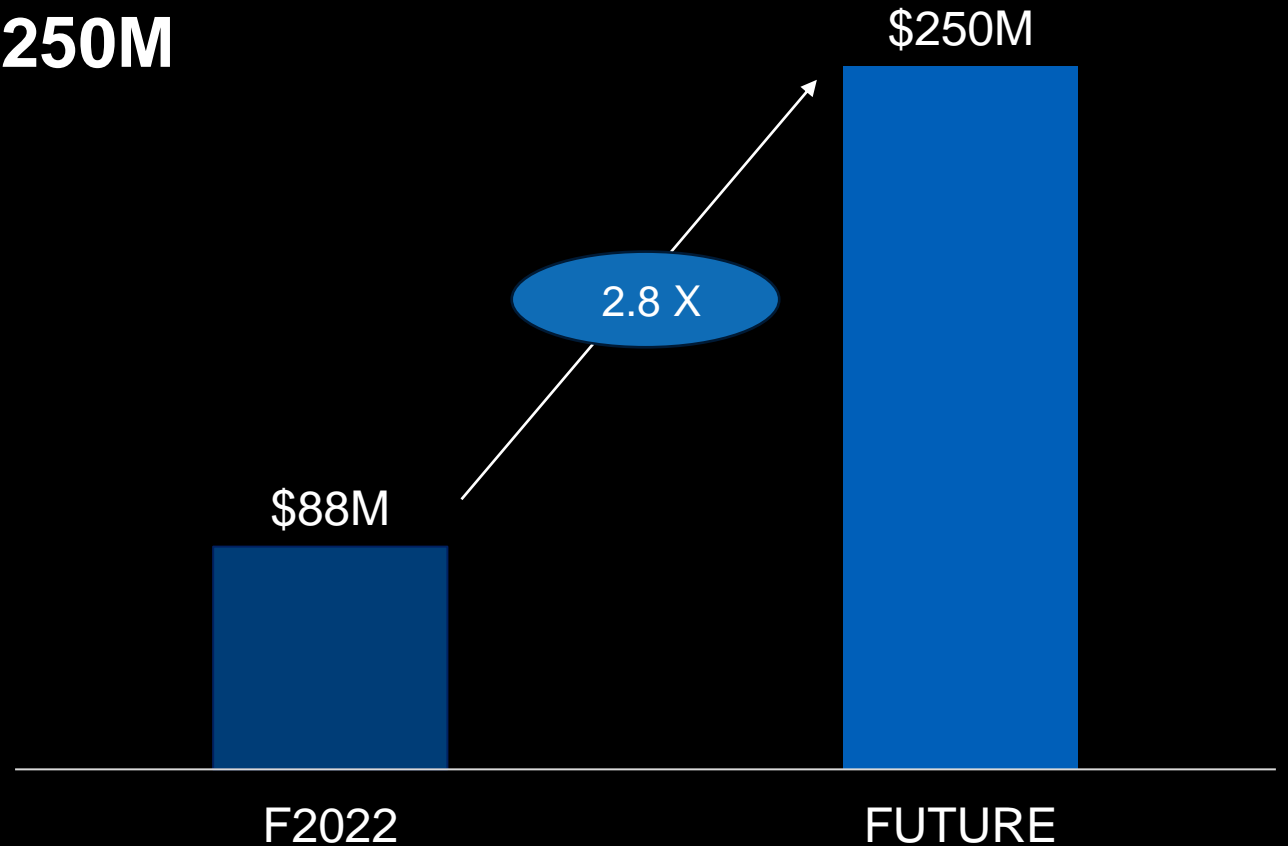
GROW GLOBAL STORE FLEET



SUPERCHARGE DIGITAL GROWTH

ACCELERATE E-COMMERCE TO \$250M

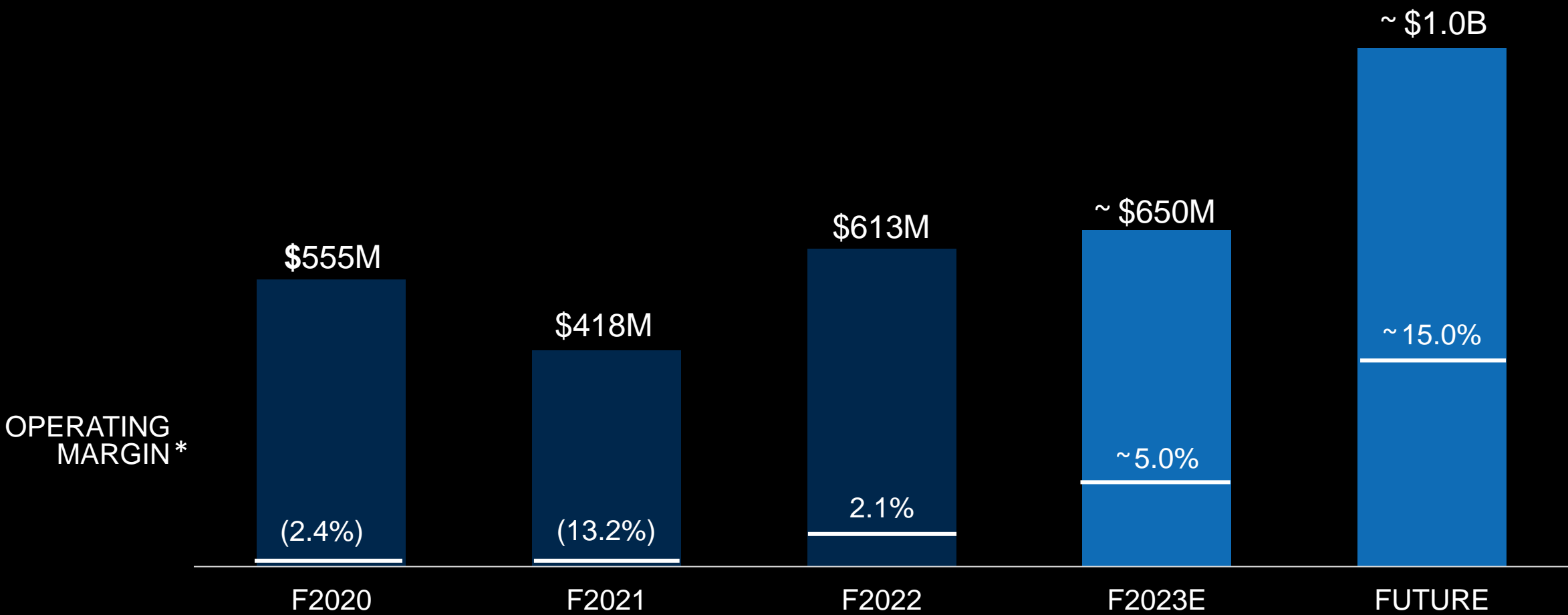
- LEVERAGE CLIENT INSIGHTS AND DATA ANALYTICS TO DRIVE ENGAGEMENT
- ELEVATE USER JOURNEY
- LOCALISATION IN KEY APAC MARKETS





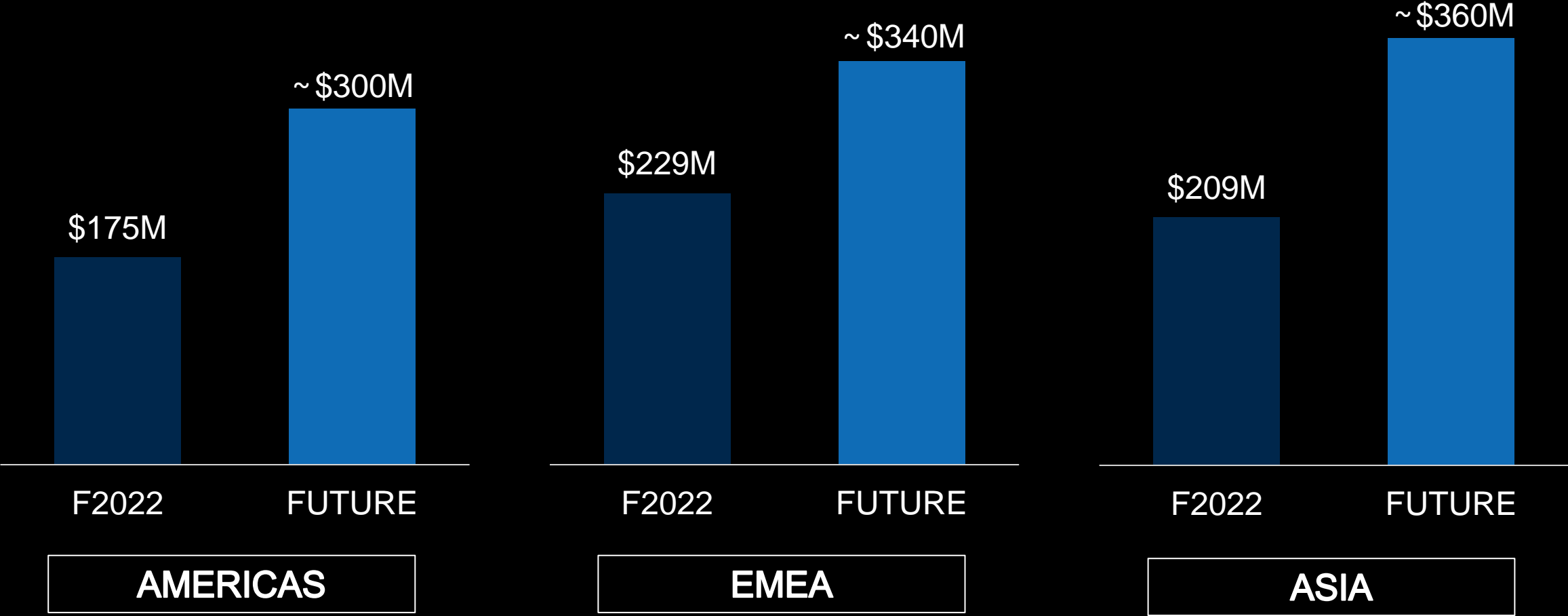
FINANCIAL OUTLOOK

JIMMY CHOO FINANCIAL OUTLOOK

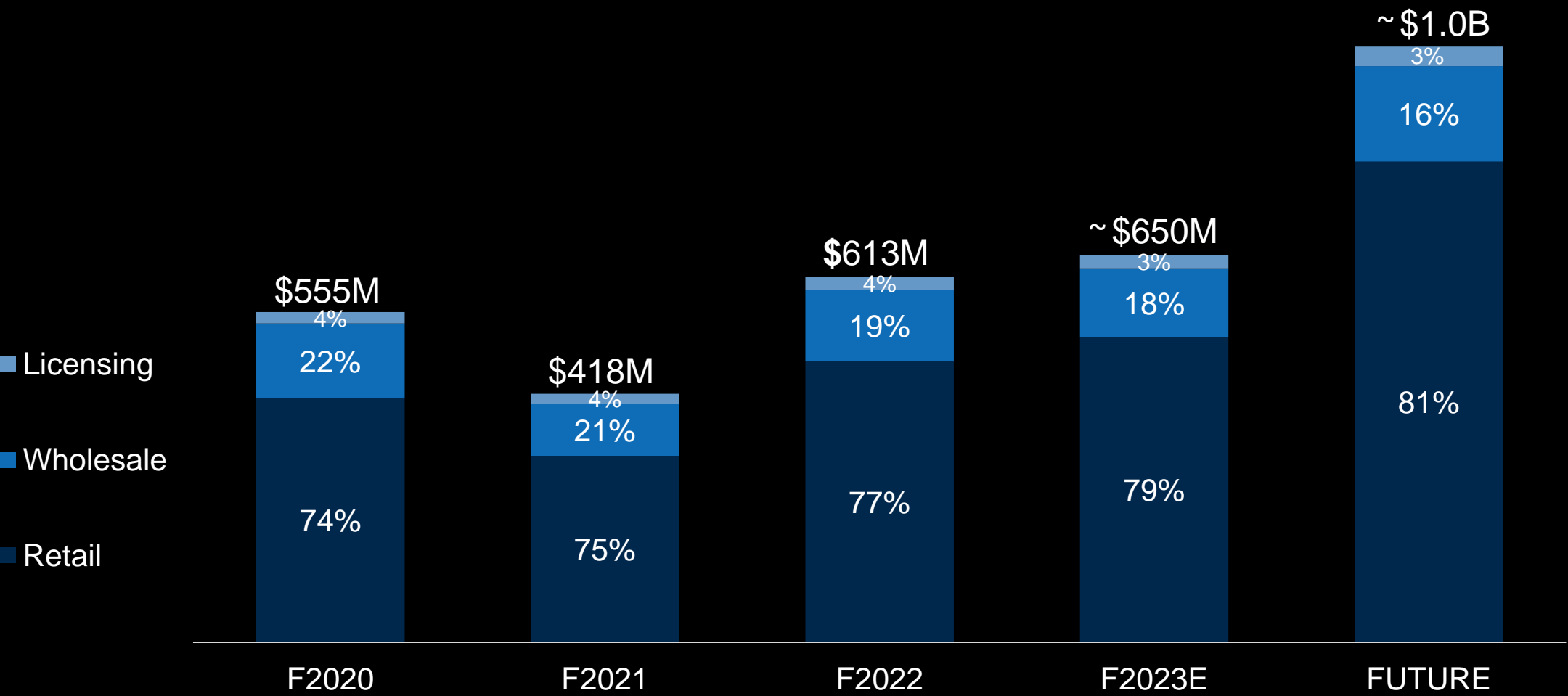


* US GAAP results adjusted for special items; see Appendix for reconciliation to US GAAP

REGIONAL GROWTH



JIMMY CHOO REVENUE BY CHANNEL



**Retail includes stores and E-commerce*



JIMMY CHOO

PATH TO \$1B

- ENGAGE AND EXCITE NEW AND EXISTING CONSUMERS WITH GLAMOUROUS TIME TO DARE CAMPAIGN
- DRIVE RETAIL AND ECOMMERCE TO FULL POTENTIAL
- REINFORCE BRAND CODES
- SIGNIFICANTLY GROW ACCESSORIES
- DOUBLE SIZE OF CASUAL FOOTWEAR

INVESTOR DAY PROGRAM

CAPRI OVERVIEW

VERSACE

JIMMY CHOO

MICHAEL KORS

Q&A



MICHAEL KORS

CEO

John D. Idol

MICHAEL KORS

A woman with long dark hair, wearing a black long-sleeved dress with a gold floral pattern, large hoop earrings, and black strappy high heels, stands confidently on a tarmac. She is holding a white Michael Kors handbag with a gold MK logo. Behind her is a black helicopter with its main rotor blades visible. The background shows a clear blue sky and a flat horizon.

AGENDA

BRAND VISION

PRODUCT

CUSTOMER EXPERIENCE

FINANCIAL OUTLOOK



MICHAEL KORS

BRAND VISION

THE JET SET LIFESTYLE

“THE JET SET LIFESTYLE IS
ALL ABOUT BEING ON THE GO
AND LOOKING CHIC EVERY
STEP OF THE WAY.”

– MICHAEL KORS



MICHAEL KORS



FALL 2022







ENGAGE AND EXCITE NEW AND EXISTING CONSUMERS

REINFORCE THE JET SET LIFESTYLE WITH STRATEGIC PARTNERSHIPS




Crafted in Italy and created exclusively for *No Time To Die*, the Bond Bancroft satchel, Bond carryall and Bond duffel were designed for traveling in style.

COMBINE STORYTELLING WITH DATA ANALYTICS

ELEVATE BRAND EXPERIENCE ACROSS ALL TOUCHPOINTS AND SCALE THE BUSINESS THROUGH A SEGMENTED AND PERSONALIZED APPROACH

MICHAEL KORS



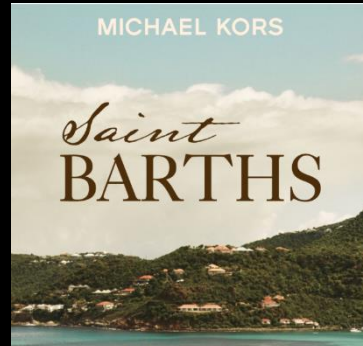
GET CARRIED AWAY WITH KARLIE

With a compact structure and glamorous new finishes, the Karlie is key to a sophisticated spring wardrobe.

[SHOP HANDBAGS](#)

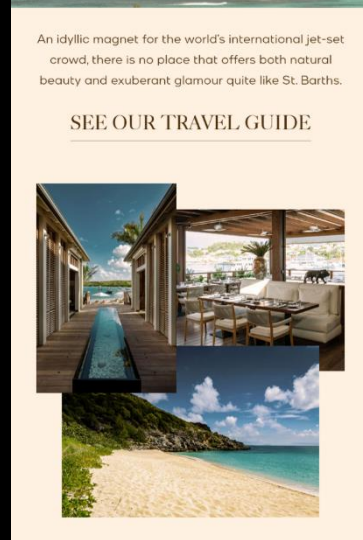
MICHAEL KORS

Saint
BARTHS




An idyllic magnet for the world's international jet-set crowd, there is no place that offers both natural beauty and exuberant glamour quite like St. Barths.

[SEE OUR TRAVEL GUIDE](#)



MKGO MKGO MKGO



ALL THE BRIGHT MOVES

New arrivals from MKGO strike a balance of comfort and cool in a range of energizing hues, including eye-popping pink.

[SHOP MKGO ACTIVEWEAR](#)

MICHAEL KORS

KORSVIP



ENDS TONIGHT

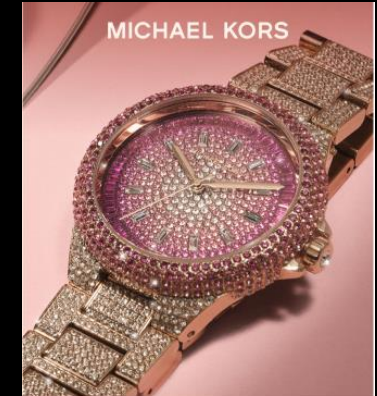
It's your last chance to claim your special offer! Shop today to enjoy \$50 off your purchase of \$200 or more.*

To redeem, visit us in store or sign into your account and enter the code below at checkout.

Use code: **FCB22009TUDF1A3P7Q**

[SHOP NOW](#)

MICHAEL KORS



— LIMITED EDITION —

GLOW ALL OUT


Finally, a gift as brilliant as she is. All-over pavé and pretty pink accents on the Camille watch are guaranteed to dazzle her. Plus, its case is engraved with Michael's signature for an extra special finish. But hurry! We only made 500 in each size.

[SHOP NOW](#)

[SHOP ALL WATCHES](#)

GIFT SERVICES

GiftNow[®] In-Store Pickup Gift Cards

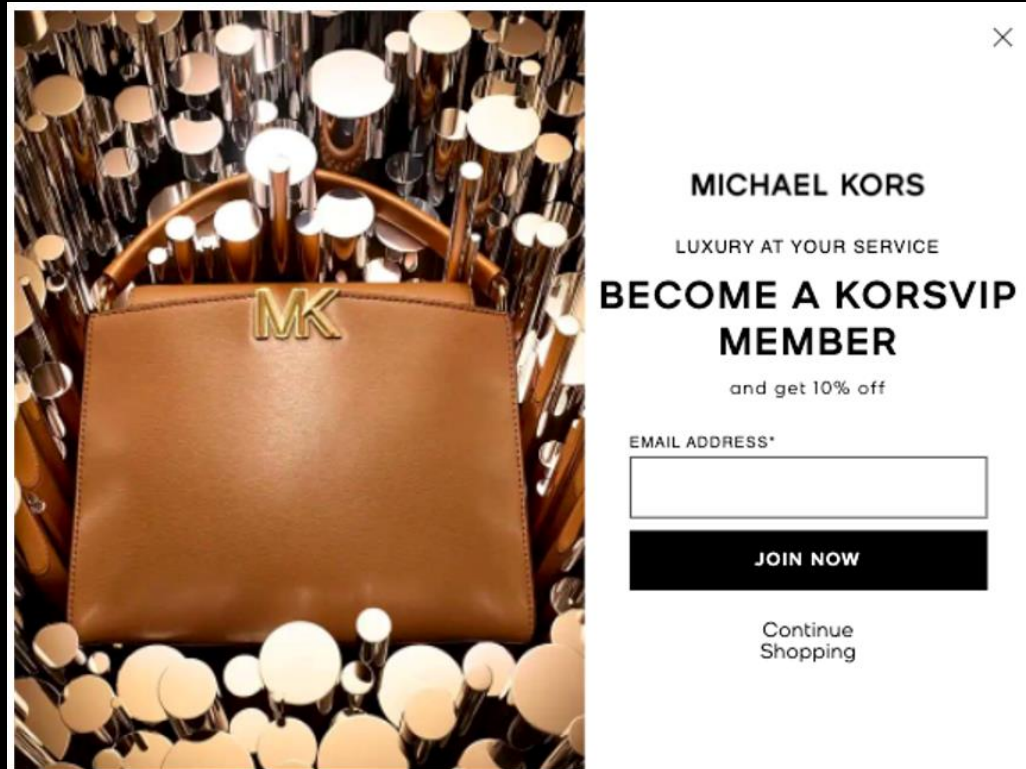


BRAND BUILDING

CALL TO ACTION

COMBINE STORYTELLING WITH DATA ANALYTICS

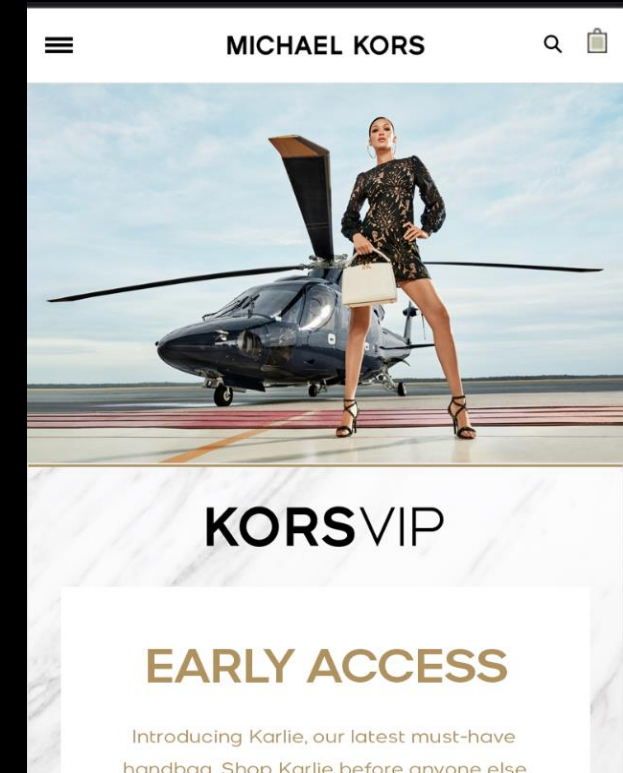
GROW CUSTOMER BASE AND DRIVE LIFETIME VALUE
THROUGH CUSTOMER ENGAGEMENT TACTICS



INTENSIFY ACQUISITION



DRIVE ACTIVES



**CULTIVATE
LOYALTY**

ACCELERATE DATABASE GROWTH



MICHAEL KORS

PRODUCT



PRODUCT STRATEGY



**REINFORCE
BRAND CODES**



**EXPAND
ACCESSORIES
BEYOND \$3 B**



**ACCELERATE
FOOTWEAR TO \$750 M**



**GROW MENS
TO \$500 M**

ACCESSORIES BRAND CODES



SIGNATURE LOGO



MK HARDWARE

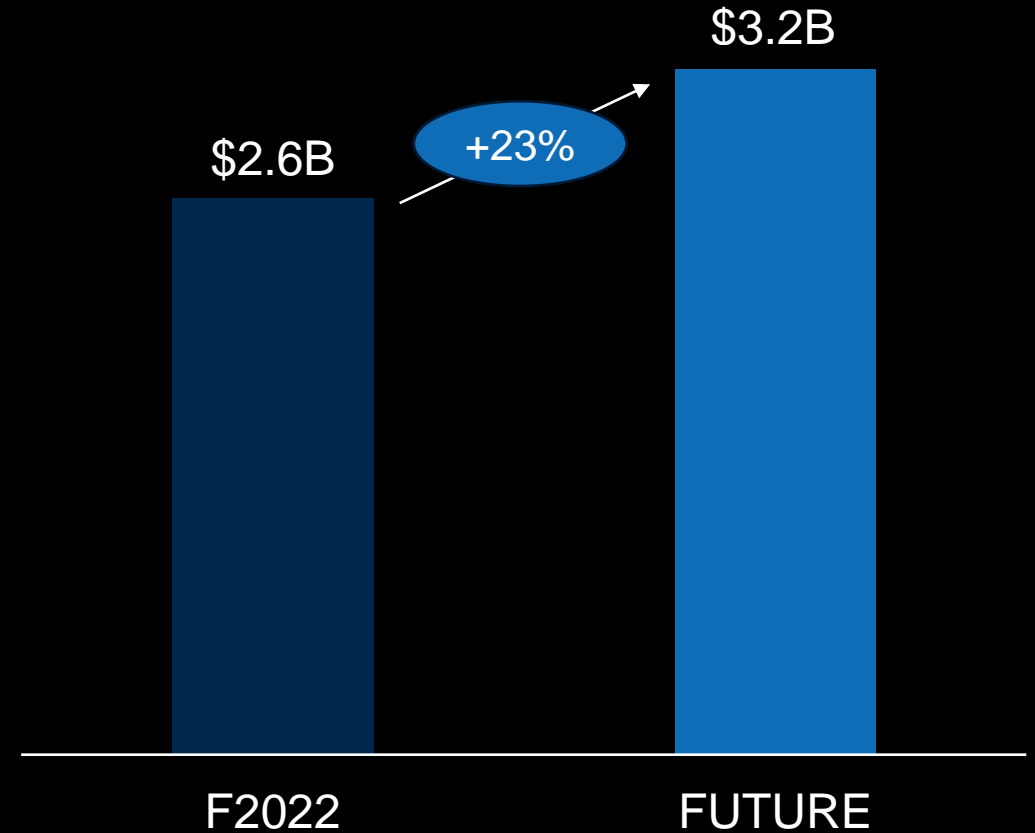


MKGO

ACCESSORIES GROWTH STRATEGY

EXPAND ACCESSORIES BEYOND \$3B

- CREATE EXCITEMENT AROUND NEW FASHION PLATFORM LAUNCHES
- REINFORCE BRAND CODES
- ELEVATE PRODUCT ASSORTMENT



FOOTWEAR BRAND CODES



SIGNATURE LOGO



MK HARDWARE

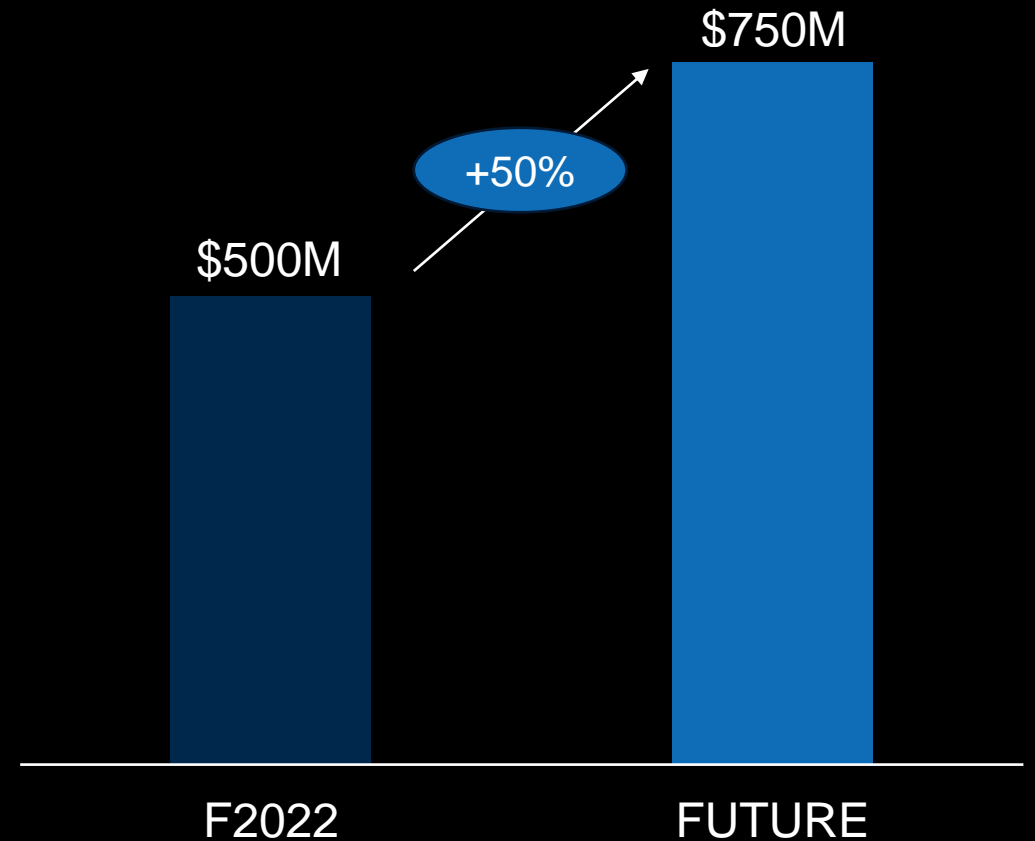


MKGO

FOOTWEAR GROWTH STRATEGY

INCREASE FOOTWEAR TO \$750M

- CREATE EXCITEMENT AROUND NEW FASHION PLATFORM LAUNCHES
- REINFORCE BRAND CODES
- EXPAND SQUARE FOOTAGE IN EXISTING RETAIL STORES



MEN'S BRAND CODES



SIGNATURE LOGO



MK HARDWARE

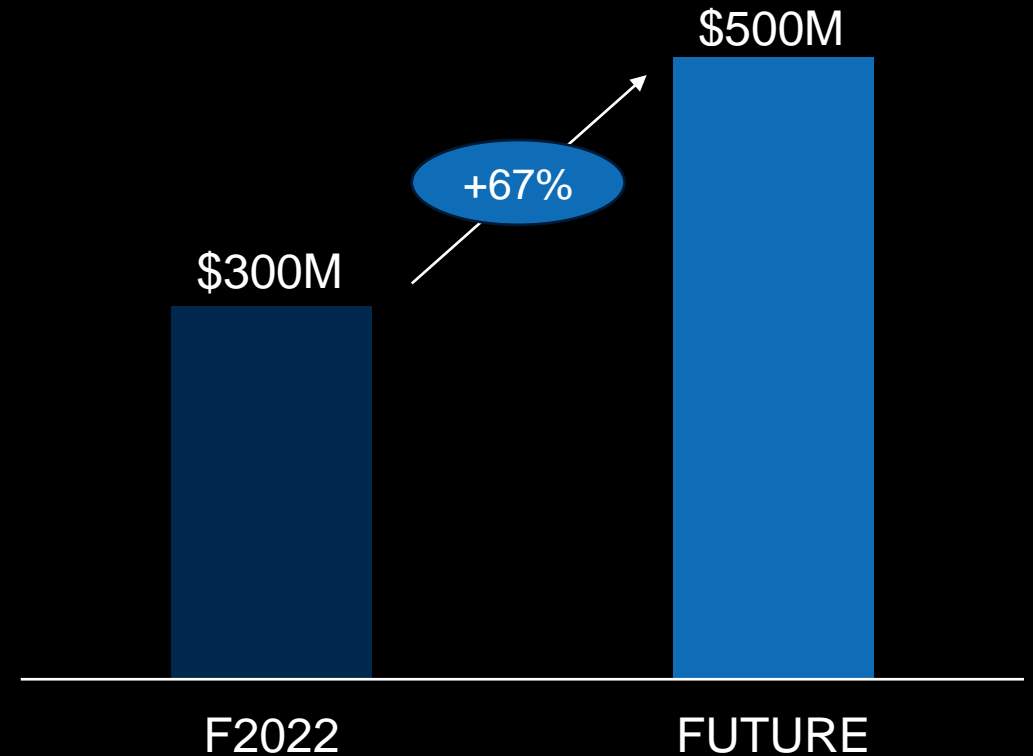


MKGO

MEN'S GROWTH STRATEGY

INCREASE MEN'S TO \$500M

- REINFORCE BRAND CODES
- LEAD WITH ACCESSORIES
- GROW ECOMMERCE PENETRATION
- EXPAND SQUARE FOOTAGE IN EXISTING RETAIL STORES



MICHAEL KORS

**CUSTOMER
EXPERIENCE**



GLOBAL LUXURY RETAIL LOCATIONS

INCREASE SALES DENSITY TO GENERATE HIGHER PROFITABILITY

- WORLDCLASS RETAIL FLEET
- GLOBAL FLAGSHIP FOCUS
- IMPLEMENT NEW STORE CONCEPT IN 100 KEY LOCATIONS GLOBALLY
- REALLOCATE SPACE TO SUPPORT PRODUCT GROWTH CATEGORIES





PARIS | ACCESSORIES



PARIS | FOOTWEAR



PARIS | COLLECTION

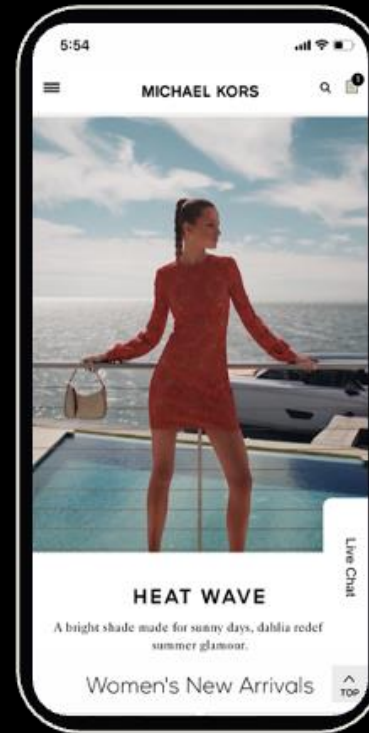


LONDON | MENS

STORE TRAFFIC DRIVERS



**ICONIC
CAMPAIGNS**



**DIGITAL
MARKETING**



**EXCITING WINDOW AND
STORE PRESENTATION**

STORE TRAFFIC DRIVERS

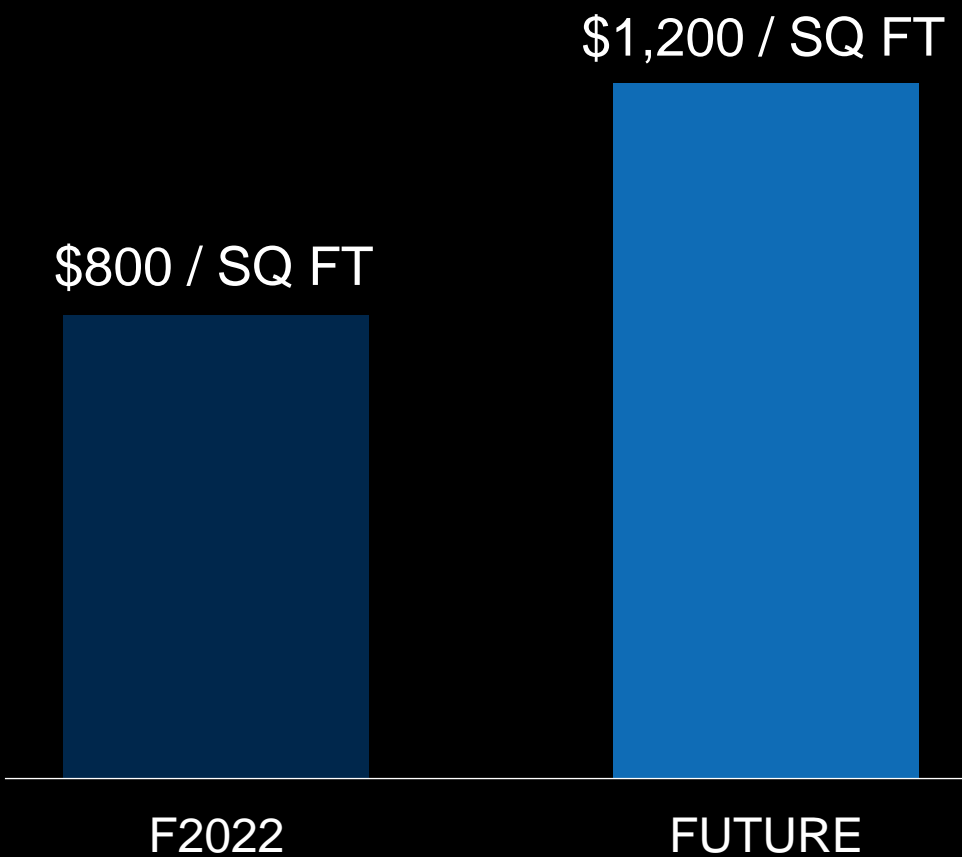


CLIENTELLING



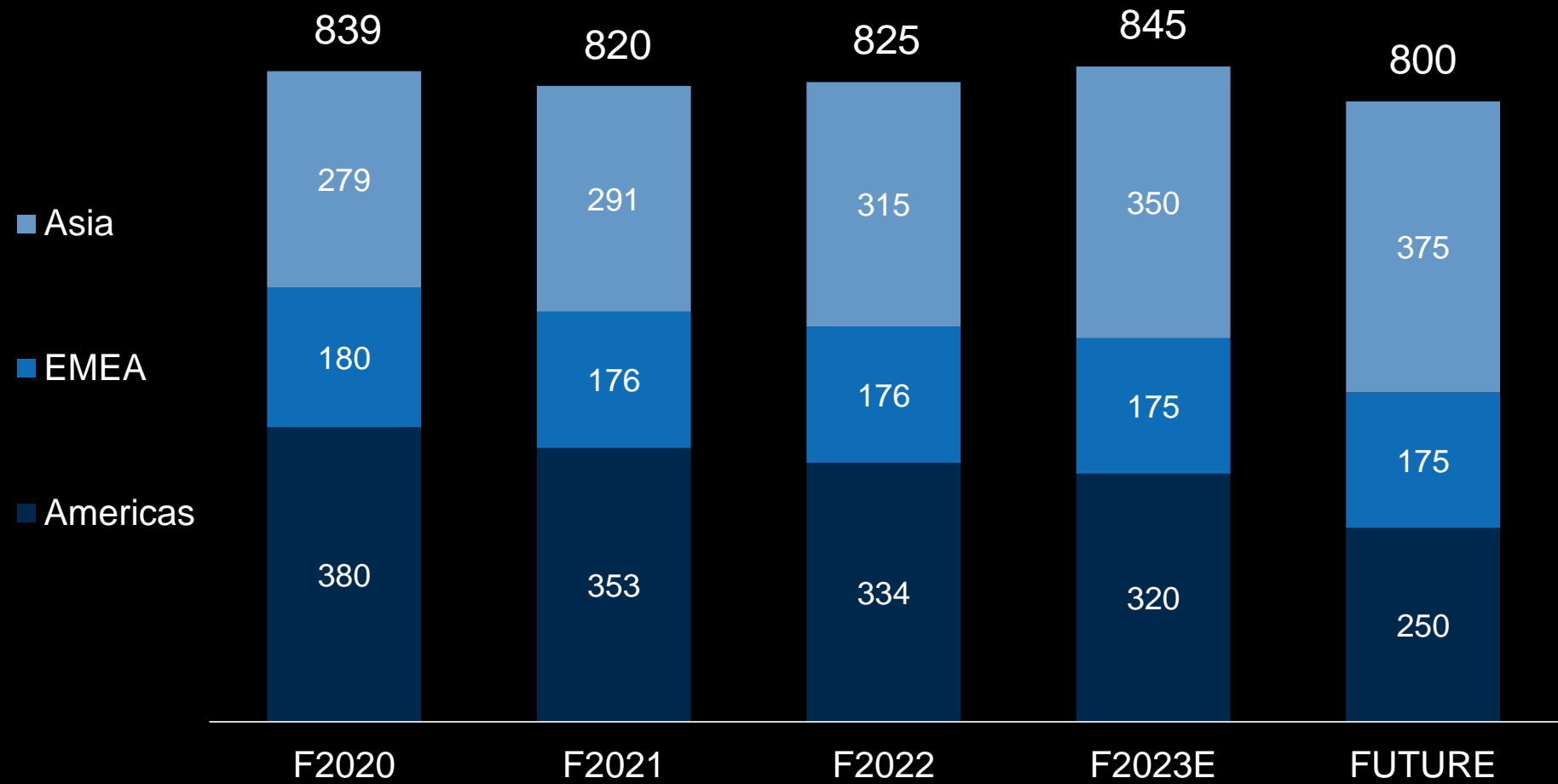
**POP-INS
EVENTS & ANIMATIONS**

MICHAEL KORS STORE SALES DENSITY



** Store sales per gross square foot*

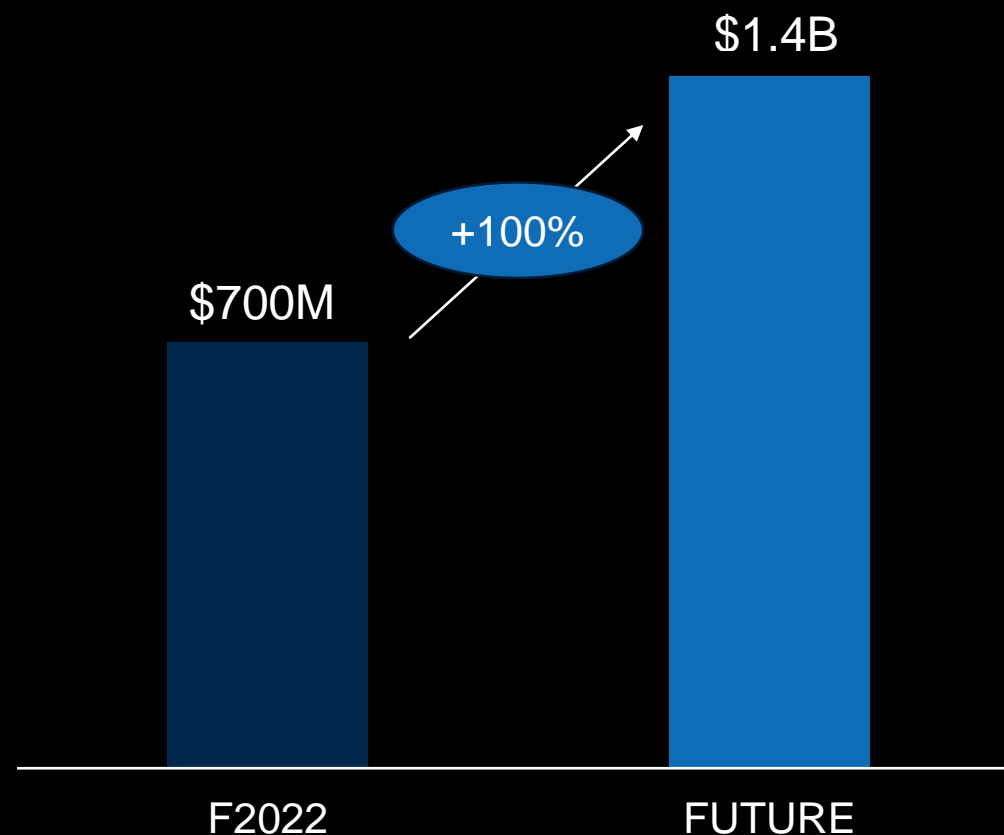
GLOBAL STORE FLEET



DOUBLE E-COMMERCE REVENUE

DOUBLE E-COMMERCE TO \$1.4B

- ACCELERATE DATABASE GROWTH AND PRODUCTIVITY
- USE CUSTOMER INSIGHTS AND DATA ANALYTICS TO INCREASE CONSUMER ENGAGEMENT
- UTILIZE MICHAEL KORS LIFESTYLE AUTHORITY TO EXPAND CATEGORY OFFERINGS

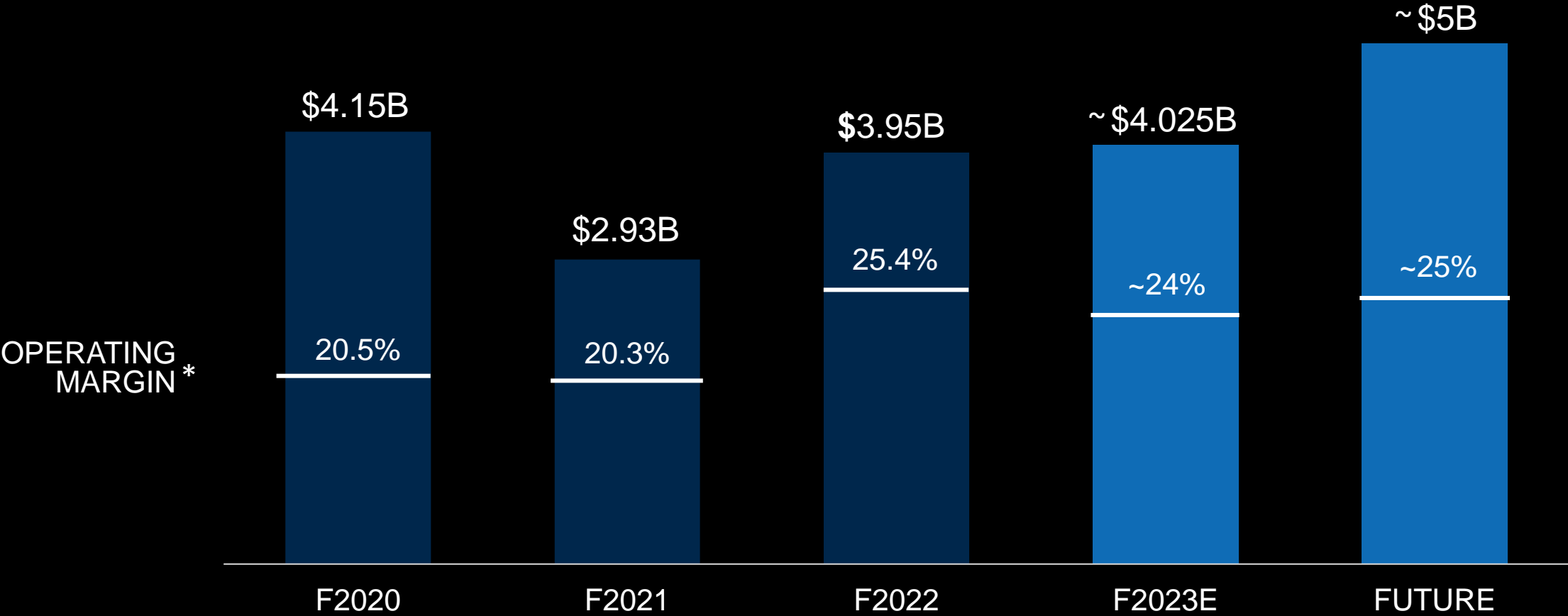


MICHAEL KORS



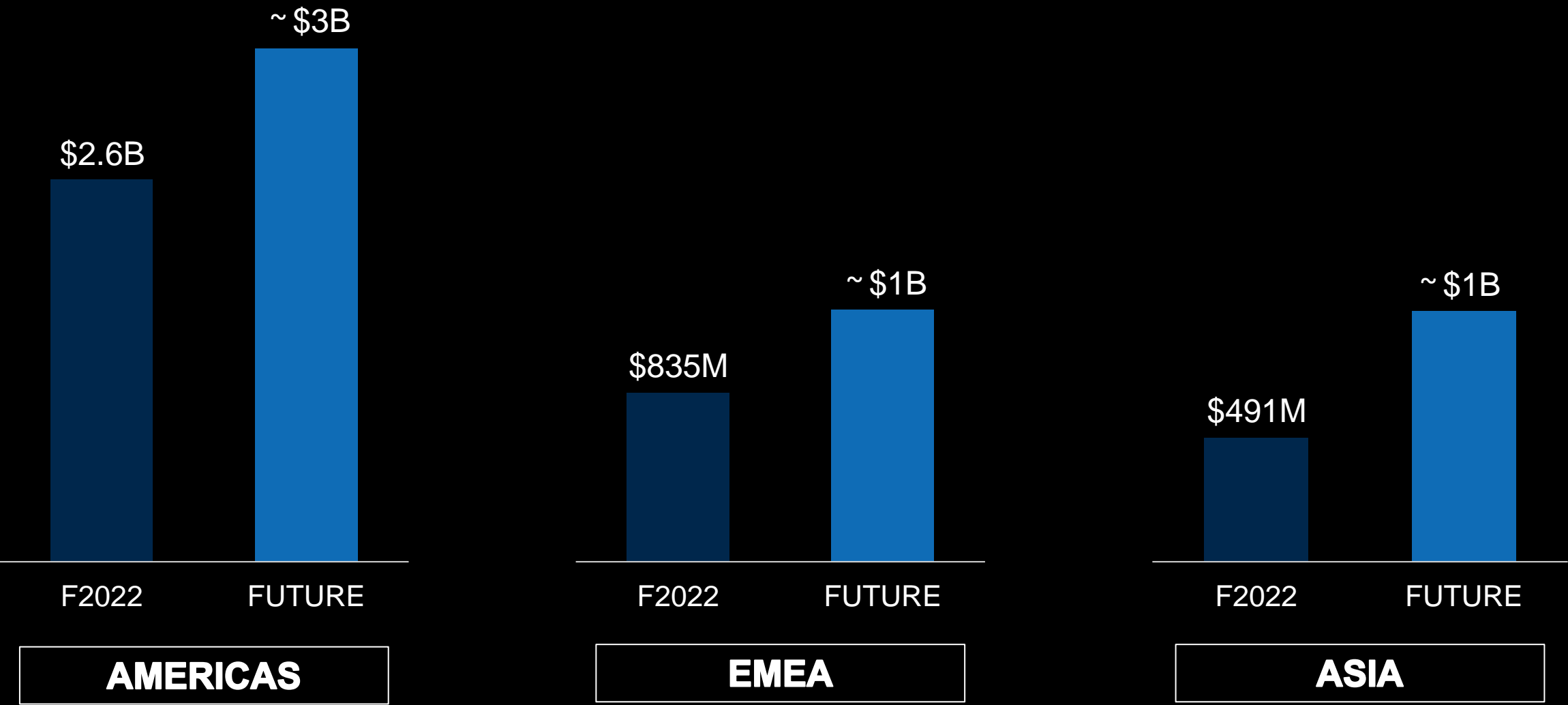
FINANCIAL
OUTLOOK

MICHAEL KORS FINANCIAL OUTLOOK

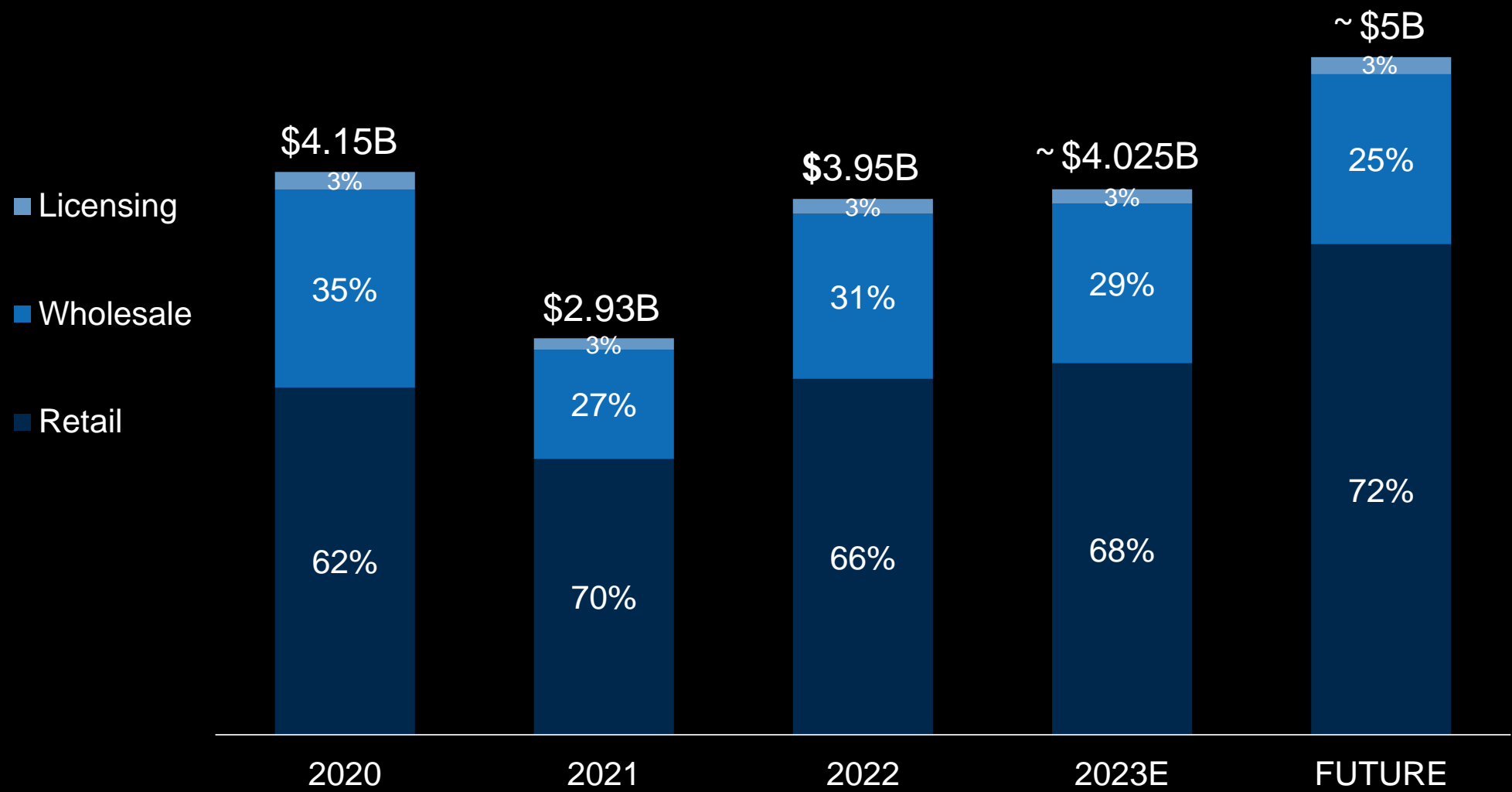


* US GAAP results adjusted for special items; see Appendix for reconciliation to US GAAP

REGIONAL GROWTH



MICHAEL KORS REVENUE BY CHANNEL



**Retail includes stores and E-commerce*



MICHAEL KORS

RUNWAY TO \$5B

- CONTINUE TO ELEVATE THE BRAND POSITIONING AT MICHAEL KORS
- ENGAGE AND EXCITE NEW AND EXISTING CONSUMERS
- REINFORCE BRAND CODES
- DRIVE RETAIL AND E-COMMERCE TO FULL POTENTIAL
- DOUBLE REVENUE IN ASIA
- SIGNIFICANT OPPORTUNITY IN MEN'S

INVESTOR DAY PROGRAM

CAPRI OVERVIEW

VERSACE

JIMMY CHOO

MICHAEL KORS

Q&A



APPENDIX

NON-GAAP MEASURES

This presentation includes certain non-GAAP financial measures that exclude certain costs associated with COVID-19 related charges, long-lived asset impairments, ERP implementation costs, Capri transformation costs, an inventory step-up adjustment, acquisition foreign currency effects, restructuring and other charges, charitable donations and the war in Ukraine. The Company uses non-GAAP financial measures, among other things, to evaluate its operating performance and in order to represent the manner in which the Company conducts and views its business. The Company believes that excluding these items helps its management and investors compare operating performance based on its ongoing operations. While the Company considers the non-GAAP measures to be useful supplemental measures in analyzing its results, they are not intended to replace, nor act as a substitute for, any amounts presented in its consolidated financial statements prepared in conformity with U.S. GAAP and may be different from non-GAAP measures reported by other companies.

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

(In millions, except per share data)

	Fiscal Year Ended April 2, 2022										As Adjusted
	As Reported	Impairment Charges	Restructuring and Other Charges ⁽¹⁾	Charitable Donations	COVID-19 Related Charges	ERP Implementation	Capri Transformation	War in Ukraine			
Gross profit	\$ 3,744	\$ —	\$ —	\$ —	\$ (16)	\$ —	\$ —	\$ 2			\$ 3,730
Operating expenses	\$ 2,841	\$ (73)	\$ (42)	\$ (10)	\$ (2)	\$ (19)	\$ (31)	\$ (7)			\$ 2,657
Total income from operations	\$ 903	\$ 73	\$ 42	\$ 10	\$ (14)	\$ 19	\$ 31	\$ 9			\$ 1,073
Income before provision for income taxes	\$ 91	\$ 73	\$ 42	\$ 10	\$ (14)	\$ 19	\$ 31	\$ 9			\$ 1,085
Provision for income taxes	\$ 92	\$ 16	\$ 8	\$ —	\$ 6	\$ 6	\$ 9	\$ —			\$ 137
Net income attributable to Capri	\$ 822	\$ 57	\$ 34	\$ 10	\$ (20)	\$ 13	\$ 22	\$ 9			\$ 947
Diluted net income per ordinary share - Capri	\$ 5.39	\$ 0.37	\$ 0.22	\$ 0.07	\$ (0.13)	\$ 0.09	\$ 0.14	\$ 0.06			\$ 6.21

⁽¹⁾ Includes store closure costs which have been incorporated into the Capri Retail Store Optimization Program, other restructuring initiatives, and other costs recorded in connection with the acquisition of Gianni Versace S.r.l.

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

(In millions, except per share data)

	Fiscal Year Ended March 27, 2021								
	As Reported	Impairment Charges ⁽¹⁾	Restructuring and Other Charges ⁽²⁾	Charitable Donations	COVID-19 Related Charges	ERP Implementation	Capri Transformation	As Adjusted	
Gross profit	\$ 2,597	\$ —	\$ —	\$ —	\$ 10	\$ —	\$ —	\$ 2,607	
Operating expenses	\$ 2,578	\$ (316)	\$ (32)	\$ (20)	\$ (32)	\$ (2)	\$ (4)	\$ 2,172	
Total income from operations	\$ 19	\$ 316	\$ 32	\$ 20	\$ 42	\$ 2	\$ 4	\$ 435	
Income before provision for income taxes	\$ 3	\$ 316	\$ 32	\$ 20	\$ 42	\$ 2	\$ 4	\$ 419	
Provision for income taxes	\$ 66	\$ 51	\$ 4	\$ 5	\$ 4	\$ (1)	\$ 1	\$ 130	
Net (loss) income attributable to Capri	\$ (62)	\$ 265	\$ 28	\$ 15	\$ 38	\$ 3	\$ 3	\$ 290	
Diluted net (loss) income per ordinary share - Capri	\$ (0.41)	\$ 1.74	\$ 0.18	\$ 0.10	\$ 0.25	\$ 0.02	\$ 0.02	\$ 1.90	

⁽¹⁾ Includes impairment charges of \$153 million primarily related to operating lease right-of-use assets and fixed assets of our retail store locations. This amount also includes \$94 million related to goodwill associated with the Jimmy Choo wholesale and licensing reporting units and \$69 million related to the Jimmy Choo brand indefinite-lived intangible assets. The Jimmy Choo impairment charges were primarily related to higher discount rates in the current year driven by a change in market factors as well as a shift in expected revenue and earnings mix to the retail segment.

⁽²⁾ Includes store closure costs which have been incorporated into the Capri Retail Store Optimization Program, other restructuring initiatives, and other costs recorded in connection with the acquisitions of Gianni Versace S.r.l. and Jimmy Choo Group Limited.

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

(In millions, except per share data)

Fiscal Year Ended March 28, 2020

	As Reported	Impairment Charges ⁽¹⁾	Restructuring and Other Charges ⁽²⁾	Inventory Step-up Adjustment	ERP Implementation	Capri Transformation	Acquisition Foreign Currency Effects	COVID-19 Related Charges	As Adjusted
Gross profit	\$ 3,271	\$ —	\$ —	\$ 13	\$ —	\$ —	\$ —	\$ 92	\$ 3,376
Total operating expenses	\$ 3,463	\$ (708)	\$ (42)	\$ —	\$ (41)	\$ (24)	\$ —	\$ (27)	\$ 2,621
Total (loss) income from operations	\$ (192)	\$ 708	\$ 42	\$ 13	\$ 41	\$ 24	\$ —	\$ 119	\$ 755
Foreign currency loss (gain)	\$ 11	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1)	\$ —	\$ 10
(Loss) income before provision for income taxes	\$ (215)	\$ 708	\$ 42	\$ 13	\$ 41	\$ 24	\$ 1	\$ 119	\$ 733
Provision for income taxes	\$ 10	\$ 92	\$ 7	\$ 3	\$ 10	\$ 6	\$ —	\$ 16	\$ 144
Net (loss) income attributable to Capri	\$ (223)	\$ 616	\$ 35	\$ 10	\$ 31	\$ 18	\$ 1	\$ 103	\$ 591
Weighted average diluted ordinary shares outstanding	150,714,598	—	—	—					151,922,050
Diluted net (loss) income per ordinary share - Capri	\$ (1.48)	\$ 4.05	\$ 0.23	\$ 0.07	\$ 0.21	\$ 0.12	\$ 0.01	\$ 0.68	\$ 3.89

1) Includes impairment charges of \$357 million primarily related to operating lease right-of-use assets and fixed assets of our retail store locations, \$180 million related to the Jimmy Choo brand indefinite-lived intangible assets and \$171 million related to goodwill associated with the Jimmy Choo retail and licensing reporting units.

2) Includes store closure costs recorded in connection with the Michael Kors Retail Fleet Optimization Plan and other restructuring initiatives, and other costs recorded in connection with the acquisitions of Gianni Versace S.r.l and Jimmy Choo Group Limited.