

Krista McDonough Promoted to General Counsel for Michael Kors

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LONDON--(BUSINESS WIRE)-- Michael Kors (NYSE:KORS), a global luxury lifestyle brand, is pleased to announce that effective October 1, Krista McDonough will be promoted to the position of Senior Vice President, General Counsel, reporting to John Idol, Chairman & Chief Executive Officer.

Krista McDonough joined Michael Kors in 2011, and has been Deputy General Counsel since June 2015. Previously she was at Paul, Weiss, Rifkind, Wharton & Garrison LLP. She has a law degree from New York Law School.

"Since joining Michael Kors, Krista has been an integral part of the Legal Department. She brings many strengths to this position," says Mr. Idol, "including valuable experience in corporate governance, securities law, employment matters and intellectual property enforcement."

Ms. McDonough succeeds Lee Sporn who, after 13 years as Michael Kors' General Counsel, is retiring to become a full-time law professor. "I am very grateful for Lee's many contributions to Michael Kors," says Mr. Idol. "He has been a strong and important partner to me and to the leadership team."

About Michael Kors

Michael Kors is a world-renowned, award-winning designer of luxury accessories and ready-to-wear. His namesake company, established in 1981, currently produces a range of products under Michael Kors Collection, MICHAEL Michael Kors and Michael Kors Mens, including accessories, footwear, watches, jewelry, ready-to-wear and a full line of fragrance products. Michael Kors stores are operated, either directly or through licensing partners, in some of the most prestigious cities in the world, including New York, Beverly Hills, Chicago, London, Milan, Paris, Munich, Istanbul, Dubai, Seoul, Tokyo and Hong Kong.

Forward-Looking Statements

This press release contains forward-looking statements. You should not place undue reliance on such statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "seek," "anticipate," "intend," "plan," "estimate" or similar expressions. The forward-looking statements contained in this press release are based on assumptions that the Company has made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors that it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect its actual financial results or results of operations and could cause actual results to differ materially from those in these forward-looking statements. These factors are more fully discussed in the "Risk Factors" section and elsewhere in the Company's Annual Report on Form 10-K for the fiscal year ended April 2, 2016 (File No. 001-35368), filed on June 1, 2016 with the U.S. Securities and Exchange Commission.

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ICR, Inc.

Jean Fontana, 203-682-1214

jean.fontana@icrinc.com

or

Media:

ICR, Inc.

Alecia Pulman, 646-277-1231

KorsPR@icrinc.com