

Michael Kors Holdings Limited Announces Senior Management Promotions

Philippa Newman promoted to President, Accessories and Footwear

Michele Chan promoted to President, Women's Ready-to-Wear

London — June 15, 2016 — Michael Kors Holdings Limited (NYSE:KORS) (the “Company”), a global luxury lifestyle brand, today announced two internal promotions. Philippa Newman will be promoted to President, Accessories and Footwear, reporting to Anna Bakst, Group President, Accessories and Footwear. In addition, Michele Chan will be promoted to President, Women’s Ready-to-Wear, reporting to Gia Castrogiovanni, Group President, Women’s Ready-to-Wear.

Ms. Newman joined the Company in 2003 and currently serves as Senior Vice President, European Sales and Merchandising for Accessories, Footwear, Women’s Ready-to-Wear and Menswear. She was previously Director of Sales for Women’s Collection in the United States. Prior to joining Michael Kors, Ms. Newman held various sales and merchandising positions at Calvin Klein, Donna Karan, Alexander McQueen and Tory Burch.

Ms. Chan joined the Company in 2007 and currently serves as Senior Vice President, Retail Merchandising. She was previously Vice President, Retail Merchandising for the Company. Prior to joining Michael Kors, she spent more than a decade in various merchandising positions at Lord & Taylor and Ann Taylor.

John D. Idol, the Company’s Chairman and Chief Executive Officer, said, “We are very pleased to announce the promotions of Philippa and Michele, both of whom have already made strong contributions to the Company during their tenures. Philippa has contributed significantly to the growth of our European business over the past seven years, as she worked to solidify partnerships with department stores and specialty stores across the region. Michele has been instrumental in growing our Retail business, as she built the infrastructure in our retail stores both domestically and internationally. The promotions of Philippa and Michele are the result of our succession planning process as well as our training and development initiatives designed to foster a team of best-in-class leaders.”

Mr. Idol continued, “Anna and Gia will remain with the Company in their current positions to facilitate a smooth transition of roles and responsibilities to their successors over the next year. Their exemplary leadership and expertise will continue to be instrumental in developing our talent and driving sustainable growth for our organization.”

About Michael Kors

Michael Kors is a world-renowned, award-winning designer of luxury accessories and ready-to-wear. His namesake company, established in 1981, currently produces a range of products under Michael Kors Collection, MICHAEL Michael Kors and Michael Kors Mens, including accessories, footwear, watches, jewelry, ready-to-wear and a full line of fragrance products. Michael Kors stores are operated, either directly or through licensing partners, in some of the most prestigious cities in the world, including New York, Beverly Hills, Chicago, London, Milan, Paris, Munich, Istanbul, Dubai, Seoul, Tokyo and Hong Kong.

Forward Looking Statements

This press release contains forward-looking statements. You should not place undue reliance on such statements because they are subject to numerous uncertainties and factors relating to the Company’s operations and business

environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's possible or assumed future results of operations, including descriptions of its business strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "seek," "anticipate," "intend," "plan," "estimate" or similar expressions. The forward-looking statements contained in this press release are based on assumptions that the Company has made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors that it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect its actual financial results or results of operations and could cause actual results to differ materially from those in these forward-looking statements. These factors are more fully discussed in the "Risk Factors" section and elsewhere in the Company's Annual Report on Form 10-K for the fiscal year ended April 2, 2016 (File No. 001-35368), filed on June 1, 2016 with the U.S. Securities and Exchange Commission.

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