

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	SSR Mining Inc.					
Reporting Year	From	1/1/2020	To:	12/31/2020	Date submitted	5/14/2021
Reporting Entity ESTMA Identification Number	E378903	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Alison White	Date	5/14/2021
Position Title	Executive Vice-President, Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Federal Government of Argentina	Administracion General de Ingresos Publicos	10,970,000						70,000	11,040,000	Export Duties (Taxes) - \$4,930,000 Export Duties (Moratorium) - \$4,380,000 Income Taxes - \$1,210,000 Other Taxes - \$450,000 COVID-19 Donations - \$70,000
Argentina	Province of Jujuy, Argentina	Direccion Provincial de Rentas Jujuy	10,000	2,930,000	130,000				80,000	3,150,000	Mining Royalties - \$2,930,000 Regulatory Fees - \$130,000 Other Taxes - \$10,000 COVID-19 Donations - \$80,000
Canada	Canada Revenue Agency		22,130,000							22,130,000	Federal Taxes Seabee - \$19,620,000 Federal Taxes Corporate - \$2,510,000
Canada	Province of Saskatchewan	Various		6,810,000	300,000					7,110,000	Royalty Payments - \$6,810,000 Mineral Concessions - \$130,000 SK Research Council - \$170,000
Canada	Northern Municipal Trust		140,000							140,000	Land Administration - \$140,000
Mexico	Federal Government of Mexico	Various	50,000		130,000					180,000	Mineral Concessions - \$130,000 Taxes - \$50,000
Peru	Federal Government of Peru	Insituto Geloogico, Minero y Metalurgico			540,000					540,000	Mineral Concessions - \$540,000
Turkey	Federal Government of Turkey	Various	9,580,000	10,640,000	110,000				30,000	20,360,000	Income Taxes - \$9,580,000 Mining Royalties - \$10,640,000 Regulatory Fees - \$110,000 Donations - \$30,000 Income Taxes includes \$4,780,000 settled through an offset to VAT receivables, valued at cost.
Turkey	Province of Erzincan	Various			20,000				840,000	860,000	Regulatory Fees - \$20,000 Erzincan University - \$250,000 Medical Equipment - \$140,000 Donations - \$420,000 Other - \$30,000
Turkey	Province of Erzurum	Erzurum Regional Directorate of Forestry		70,000	1,530,000					1,600,000	Mining Royalties - \$70,000 Regulatory Fees - \$1,530,000
Turkey	İliç District	Various			10,000				140,000	150,000	Regulatory Fees - \$10,000 Site Restoration - \$20,000 Machinery - \$10,000 Environmental Protection - \$90,000 Other - \$20,000
Turkey	Municipality of Sabırlı	Various							270,000	270,000	Sabirli Village Road Work - \$260,000 Other - \$10,000
United States of America	Federal Government of the United States of America	Various	9,230,000		770,000					10,000,000	Internal Revenue Service Taxes - \$9,230,000 Bureau of Land Management - \$770,000

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
United States of America	State of Nevada	Various	5,160,000	18,590,000	230,000					23,980,000	Nevada Department of Taxation - \$5,160,000 University of Nevada - \$18,590,000 Other - \$230,000

Additional Notes:

The "Basis of Report Preparation" section is an integral part of this Annual Report

As noted in the Basis of Report Preparation, payments denominated in currencies other than the U.S. dollar were translated using the exchange rate at the time the payment was made. The average exchange rates for 2020 are as follows:

Turkish lira 7.0019 per one U.S. dollar
 Canadian dollar 1.3415 per one U.S. dollar
 Argentine peso 70.6391 per one U.S. dollar
 Mexican peso 21.4961 per one U.S. dollar
 Peruvian sol 3.4953 per one U.S. dollar

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Puna	10,980,000	2,930,000	130,000				150,000	14,190,000	
Canada	Seabee	19,760,000	6,810,000	300,000					26,870,000	
Canada	Corporate	2,510,000							2,510,000	
Mexico	Pitarrilla	50,000		130,000					180,000	
Peru	San Luis			540,000					540,000	
Turkey	Çöpler	9,580,000	10,710,000	1,670,000				1,280,000	23,240,000	
United States of America	Marigold	14,390,000	18,590,000	890,000					33,870,000	
United States of America	NT Green/Toy			110,000					110,000	

Additional Notes:

BASIS OF REPORT PREPARATION

This report was prepared in accordance with the *Extractive Sector Transparency Measures Act* (“ESTMA” or the “Act”) issued by the Government of Canada. The information in this report was prepared by SSR Mining Inc. (“SSR Mining”) for the sole purpose of complying with SSR Mining’s obligations under the Act. The information contained in this report is provided solely for the benefit of Natural Resources Canada (“NRCan”) and in connection with SSR Mining’s obligations under the Act. This report may not be used or relied upon by any other person or for any other purpose without SSR Mining’s express prior written consent.

The following is a summary of key judgments and policies for SSR Mining’s ESTMA report:

1. REPORTING CURRENCY

Reportable payments to governments have been disclosed in U.S. dollars, unless otherwise shown.

Payments denominated in currencies other than U.S. dollars were translated using the exchange rate at the time the payment was made. The average exchange rates for 2020 are as follows:

Turkish lira 7.0019 per one U.S. dollar
Canadian dollar 1.3415 per one U.S. dollar
Argentine peso 70.6391 per one U.S. dollar
Mexican peso 21.4961 per one U.S. dollar
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2. PAYEE

A Payee is defined as:

- (a) any government in Canada or in a foreign state
- (b) a body that is established by two or more governments
- (c) any trust, board, commission, corporation or body or authority that is established to exercise or perform, or that exercises or performs, a power, duty or function of government for a government referred to in paragraph (a) or a body referred to in paragraph (b).

Payees include governments at any level, including national, regional, state, provincial, local, or municipal levels. Payees may include non-governmental entities if the benefit bestowed would have otherwise been provided by the government. Payees also include any government-owned entities that exercise or perform a power, duty or function of government. This includes universities, school boards and certain not-for-profit organizations funded by a Payee when these exercise a power, duty or function of the government.

Aboriginal and indigenous groups and organizations may also be regarded as a government payee under the Act. Currently, the Company does not make payment to such groups.

Payments made to government entities through third-party ‘agents’ are included. The individual department, agency or other body of the payee that ultimately received the payment is disclosed, where practical, in the notes section of this Report.

3. PROJECTS

Payments are reported at the project level. A “Project” means the operational activities that are governed by a single contract, license, lease, concession or similar legal agreement and form the basis for payment liabilities with a government. However, if multiple such agreements are substantially interconnected, SSR Mining has aggregated such interconnected agreements into a single “Project” for reporting purposes, as permitted under the NRCan Technical Reporting Specifications.

4. PAYMENTS

Reportable payments made to governments are presented on a cash basis for the year ended December 31, 2020.

Any payment, whether made as a single payment or a series of payments, below the CAD\$100,000 threshold as set out under the Act in a given category to a particular government was not reported. Reportable payments have been rounded to the nearest US\$10,000 but rounding was not to be used for determining reportable payments.

The information is reported under the following payment categories:

A) Taxes

This category consists of taxes paid to governments based on income, profit or production in relation to the commercial development of minerals. The following are not included in total payments to governments:

- Consumption tax, such as value-added tax, excise tax and custom tax
- Personal income tax
- Withholding tax
- Taxes which were offset by credits
- Other taxes that do not relate to the commercial development of minerals, such as payroll tax, stamp tax and personal asset tax

B) Royalties

This category consists of royalties paid to governments relating to the commercial development of minerals. Royalties paid in kind are also reported under this category. There were no royalties paid in-kind to payees for the year ended December 31, 2020.

C) Fees

This category consists of fees paid to governments relating to the commercial development of minerals, such as permit and license fees. This does not include amounts paid in the ordinary course of commercial transactions in exchange for services provided by governments, such as utilities paid at market rates.

Pursuant to a memorandum of understanding with the Bureau of Land Management (“BLM”), a third party contractor has been engaged to work directly with the BLM to provide technical guidance and direction in the preparation of an Environmental Impact Statement in respect of the Company’s Marigold mine in Nevada, U.S. Payment for such services is made directly to such third party contractor by a subsidiary of SSR Mining; however, such amounts have been included in the reported payments to the BLM.

D) Production entitlements

This category includes payments made to governments relating to a share of production under production sharing agreements or similar contractual or legislated arrangements. There were no production entitlements payments made to governments for the year ended December 31, 2020.

E) Bonuses

This category includes signing, discovery, production and any other type of bonuses paid to governments. There were no bonus payments made to governments for the year ended December 31, 2020.

F) Dividends

This category consists of dividends paid to governments on shares given in lieu of a bonus, production entitlements, royalties or other fees. This does not include dividends paid to governments as an ordinary shareholder. There were no dividends paid to governments for the year ended December 31, 2020.

G) Infrastructure improvement payments

This category consists of payments made to governments for the construction of public infrastructure, such as roads, schools and hospitals that directly relate to the commercial development of minerals, including spend on community development initiatives in the local communities around the mine sites. This does not include infrastructure improvement payments that relate primarily to the operational purposes of SSR Mining. Payments are reported in the period in which the payment was made. There were no infrastructure improvement payments paid in-kind to governments for the year ended December 31, 2020.

5. PAYMENTS MADE IN SITUATIONS OF JOINT OPERATIONS / JOINT VENTURES

Where SSR Mining has itself made a reportable payment to a payee, regardless of whether SSR Mining is the operator, the full amount paid has been disclosed. This is the case where SSR Mining as the operator has been proportionally reimbursed by its non-operating partners through a partner billing process.