

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016  
Reporting Entity Name Silver Standard Resources Inc.  
Reporting Entity ESTMA Identification Number E378903  
Subsidiary Reporting Entities (if necessary) N/a

**Attestation: Please check one of the the boxes below and provide the required information**

Attestation ( by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Gregory J. Martin  
Position Title: Senior Vice President and CFO

Date: 5/30/2017

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 01-Jan-16 To: 31-Dec-16  
Silver Standard Resources Inc.

Reporting Entity ESTMA Identification Number

E378903

Subsidiary Reporting Entities (if necessary)

N/a

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Federal Government of Argentina	8,010,000	-	-	-	-	-	-	8,010,000	Administracion General de Ingresos Publicos - \$8,010,000
Argentina	Province of Jujuy	30,000	4,090,000	240,000	-	-	-	-	4,360,000	Dirección Provincial de Rentas Jujuy - \$4,360,000
Canada	Province of Saskatchewan	160,000	-	120,000	-	-	-	-	280,000	Saskatchewan Ministry of Finance - \$280,000
Mexico	Federal Government of Mexico	310,000	-	260,000	-	-	-	-	570,000	Tesorería de la Federación - \$310,000 Secretaría de Economía - \$240,000 Other - \$20,000
Peru	Federal Government of Peru	-	-	300,000	-	-	-	-	300,000	Ministerio de Energía y Minas - \$300,000
United States of America	Federal Government of the United States of America	12,590,000	-	620,000	-	-	-	-	13,210,000	Inland Revenue Service - \$12,590,000 Bureau of Land Management - \$600,000 <sup>(4)</sup> Other - \$20,000
United States of America	Humboldt County, Nevada	1,250,000	-	20,000	-	-	-	-	1,270,000	Humboldt County - \$1,270,000
United States of America	State of Nevada	5,670,000	1,910,000	200,000	-	-	-	-	7,780,000	Nevada Department of Taxation - \$5,670,000 University of Nevada - \$1,950,000 Nevada Division of Environmental Protection - \$100,000 Other - \$60,000

#### Notes

<sup>1)</sup> All payments are reported in Canadian dollars. Where payments were made in currencies other than Canadian dollars, the payments were converted into Canadian dollars using an average of the exchange rates during the period. The exchange rates used were:  
 - CAD/USD: 0.7548  
 - MXN/CAD: 0.0711  
 - PEN/CAD: 0.3871  
 - ARS/CAD: 0.0898

<sup>2)</sup> Payments reported in the ESTMA Report reflect gross payments made directly by Silver Standard Resources Inc. and its subsidiaries, including payments made in the capacity of operator on behalf of partners.

<sup>3)</sup> Silver Standard Resources Inc. acquired Claude Resources Inc., the owner and operator of the Seabee Gold Operation, on May 31, 2016. The data presented in respect of the Seabee Gold Operation includes reportable payments for the full reporting year from and after January 1, 2016 to and including December 31, 2016.

<sup>4)</sup> Pursuant to a memorandum of understanding with the Bureau of Land Management, a third party contractor has been engaged to work directly with the Bureau of Land Management to provide technical guidance and direction in the preparation of an Environmental Impact Statement in respect of the Marigold mine. Payment for such services is made directly to such third party contractor by a subsidiary of Silver Standard Resources Inc.; however, such amounts have been included in the reported payments to the Bureau of Land Management.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name  
Reporting Entity ESTMA Identification Number

From: 1-Jan-16 To: 31-Dec-16  
Silver Standard Resources Inc.  
E378903

Subsidiary Reporting Entities (if necessary)

N/a

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	Pirquitas	8,040,000	4,090,000	230,000	-	-	-	-	12,360,000	
Canada	Seabee Gold Operation	160,000	-	120,000	-	-	-	-	280,000	
Mexico	Pitarrilla	310,000	-	110,000	-	-	-	-	420,000	
Mexico	Veta Colorada	-	-	60,000	-	-	-	-	60,000	
Mexico	Yerabuena	-	-	40,000	-	-	-	-	40,000	
Mexico	San Marcial	-	-	30,000	-	-	-	-	30,000	
Mexico	La Valenciana	-	-	10,000	-	-	-	-	10,000	
Mexico	San Patricio	-	-	10,000	-	-	-	-	10,000	
Peru	San Luis	-	-	270,000	-	-	-	-	270,000	
Peru	Berenguela	-	-	30,000	-	-	-	-	30,000	
United States of America	Marigold	19,510,000	1,910,000	610,000	-	-	-	-	22,030,000	
United States of America	Perdito	-	-	120,000	-	-	-	-	120,000	
United States of America	Candelaria	-	-	80,000	-	-	-	-	80,000	
United States of America	Maverick Springs	-	-	30,000	-	-	-	-	30,000	

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- MXN/CAD: 0.0711
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