



For Immediate Release

The Toronto Stock Exchange: BPF.UN

**BOSTON PIZZA INTERNATIONAL INC. DECLARES AND PAYS DIVIDEND**

VANCOUVER, BC, (February 28, 2017) - Boston Pizza International Inc. ("**BPI**") announced today that it declared and paid a dividend in the amount of \$6,000,000 to its shareholder of record on February 28, 2017. This dividend was paid out of BPI's available working capital. BPI is a privately held company and licensee of the Boston Pizza trade marks from Boston Pizza Royalties Limited Partnership ("**BPRLP**"). The dividend declared by BPI is separate and distinct from distributions declared by Boston Pizza Royalties Income Fund (the "**Fund**") (TSX:BPF.UN) to unitholders of the Fund, and accordingly, is payable to the shareholder of BPI and not unitholders of the Fund.

BPI currently holds a 16.8% interest in the Fund indirectly through its interest in BPRLP and Boston Pizza Canada Limited Partnership.

FOR FURTHER INFORMATION PLEASE CONTACT:

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