

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2017

TRUST NAME: Boston Pizza Royalties Income Fund
 ADDRESS (1): 100-10760 Shellbridge Way
 ADDRESS (2):
 CITY: Richmond
 PROVINCE: BC
 COUNTRY CODE: CAN
 POSTAL CODE: v6x 3h1

TIN#: T26126646
 CUSIP#: 101084101
 QUEBEC TAX ID:

Preparer information:
 CONTACT NAME: Computershare Investor Services
 DATE PREPARED: 2018/02/06
 PHONE: (1800) 564-6253
 PRIMARY E-MAIL: service@computershare.com
 SECONDARY E-MAIL: derek.lim@computershare.com

SYMBOL: BPF.UN
 WEBSITE: www.bpincomefund.com Go
 1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
T3 Box No.	R16 Box No.	Total Distribution (\$) Per Unit	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500		
		Record Date	2017/02/21	2017/03/21	2017/04/21	2017/05/21	2017/06/21	2017/07/21	2017/08/21	2017/09/21	2017/10/21	2017/11/21	2017/12/21	2017/12/31		
		Payment Date	2017/02/28	2017/03/31	2017/04/28	2017/05/31	2017/06/30	2017/07/31	2017/08/31	2017/09/29	2017/10/31	2017/11/30	2017/12/29	2018/01/31		
		Total Cash Distribution (\$) Per Unit	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500		
		Total Non Cash Distribution (\$) Per Unit														
		Total Income (\$) per unit being allocated	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500		
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends	0.08978	0.08978	0.08978	0.08978	0.08978	0.08978	0.08978	0.08978	0.08978	0.08978	0.08978	0.08978		
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	G- Other Income (Investment Income)														
42	M	Return of Capital	0.02522	0.02522	0.02522	0.02522	0.02522	0.02522	0.02522	0.02522	0.02522	0.02522	0.02522	0.02522		
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500	0.11500		

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 78.07% Eligible Dividends, 21.93% Return of Capital