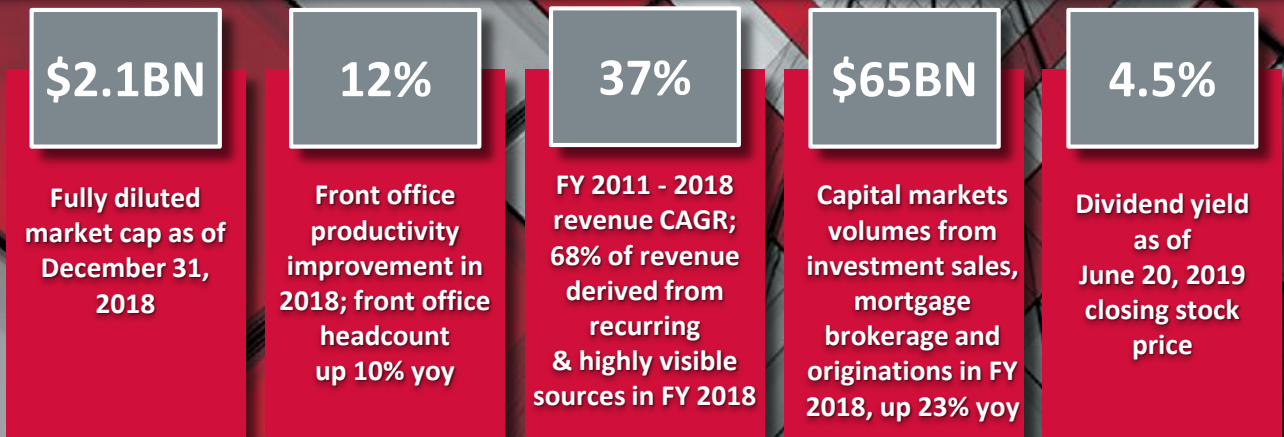


LEADING GLOBAL FULL-SERVICE COMMERCIAL REAL ESTATE SERVICES FIRM

Newmark Group, Inc. (which operates as Newmark Knight Frank) is the fastest growing full-service U.S. commercial real estate services firm when compared with our publicly-traded U.S. peers from 2011 to 2018. Newmark offers a diverse array of integrated services and products designed to meet the needs of both real estate investors/owners and occupiers, enhanced by innovative real estate technology solutions and data analytics. Newmark has relationships with many of the world's largest commercial property owners, real estate developers and investors, as well as Fortune 500 and Forbes Global 2000 companies. Newmark & Co. was acquired by BGC Partners (Nasdaq: BGCP) in 2011 and subsequently spun out of BGC Partners in 2018. As of December 31, 2018, Newmark had over 5,200 employees, including more than 1,700 revenue-generating producers in 135 offices in 96 cities, with an additional 27 licensee locations in the Americas.



SUCCESSFUL TRACK RECORD OF ACCRETIVE ACQUISITIONS

- 2012 NMRK makes 2 acquisitions; Grubb & Ellis assets acquired by BGC
- 2014 NMRK makes 18 acquisitions, including ARA and Cornish & Carey Commercial
- 2015 NMRK makes 4 acquisitions
- 2016 NMRK makes 5 acquisitions
- 2017 NMRK makes 9 acquisitions, including Berkeley Point
- 2018 NMRK makes 7 acquisitions, including RKF and Jackson Cooksey

LONG-TERM PRODUCTIVITY GROWTH

Revenue per Producer (\$'000)

