



# News Release

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## Freeport-McMoRan Declares Quarterly Cash Dividends on Common Stock

PHOENIX, AZ, March 27, 2024 - Freeport-McMoRan Inc. (NYSE: FCX) announced today that its Board of Directors declared cash dividends of \$0.15 per share on FCX's common stock payable on May 1, 2024, to shareholders of record as of April 15, 2024. The declaration includes a base dividend of \$0.075 per share and variable dividend of \$0.075 per share in accordance with FCX's performance-based payout framework. The payment of dividends is at the discretion of the Board, which will consider FCX's financial results, cash requirements, global economic conditions and other factors it deems relevant.

### ***FREEPORT: Foremost in Copper***

FCX is a leading international metals company with the objective of being foremost in copper. Headquartered in Phoenix, Arizona, FCX operates large, long-lived, geographically diverse assets with significant proven and probable reserves of copper, gold and molybdenum. FCX is one of the world's largest publicly traded copper producers.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; and significant operations in North America and South America, including the large-scale Morenci minerals district in Arizona and the Cerro Verde operation in Peru.

By supplying responsibly produced copper, FCX is proud to be a positive contributor to the world well beyond its operational boundaries. Additional information about FCX is available on FCX's website at [fcx.com](http://fcx.com).

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