

Long-Term Debt Schedule – Pinnacle West Capital Corporation

(DOLLARS IN THOUSANDS)

YEAR ENDED DECEMBER 31,

	2020	2019	2018	2017	2016
TERM LOANS					
Loan due December 31, 2017	\$ -	\$ -	\$ -	\$ -	\$ 125,000
Loan due December 21, 2020	-	150,000	150,000	-	-
NOTES PAYABLE	-	-	-	-	-
OTHER LONG-TERM DEBT					
2.25% unsecured notes due November 30, 2020	-	300,000	300,000	300,000	-
1.30% unsecured notes due June 15, 2025	500,000	-	-	-	-
Unamortized debt costs, discount and premium	(3,679)	(575)	(1,203)	(1,579)	-
Total long-term debt	496,321	299,425	298,797	298,421	-
LESS CURRENT MATURITIES	-	(450,000)	-	-	(125,000)
TOTAL PINNACLE WEST LONG-TERM DEBT LESS CURRENT MATURITIES	\$ 496,321	\$ (575)	\$ 448,797	\$ 298,421	\$ -

Long-Term Debt Schedule – Arizona Public Service Company

(DOLLARS IN THOUSANDS)

YEAR ENDED DECEMBER 31,

	2020	2019	2018	2017	2016
POLLUTION CONTROL BONDS					
Due May 1, 2024	\$ -	\$ 49,400	\$ 49,400	\$ 49,400	\$ 49,400
Due September 1, 2024	-	65,750	65,750	65,750	65,750
Due May 1, 2029	35,975	35,975	35,975	67,975	67,975
Total pollution control bonds	35,975	151,125	151,125	183,125	183,125
OTHER LONG-TERM DEBT					
8.75% unsecured notes due March 1, 2019	-	-	500,000	500,000	500,000
2.20% unsecured notes due January 15, 2020	-	150,000	250,000	250,000	250,000
3.35% unsecured notes due June 15, 2024	250,000	250,000	250,000	250,000	250,000
3.15% unsecured notes due May 15, 2025	300,000	300,000	300,000	300,000	300,000
2.55% unsecured notes due September 15, 2026	250,000	250,000	250,000	250,000	250,000
2.95% unsecured notes due September 15, 2027	300,000	300,000	300,000	300,000	-
2.60% unsecured notes due August 15, 2029	405,000	300,000	-	-	-
5.625% unsecured notes due May 15, 2033	200,000	200,000	200,000	200,000	200,000
5.50% unsecured notes due September 1, 2035	250,000	250,000	250,000	250,000	250,000
6.875% unsecured notes due August 1, 2036	150,000	150,000	150,000	150,000	150,000
5.05% unsecured notes due September 1, 2041	300,000	300,000	300,000	300,000	300,000
4.50% unsecured notes due April 1, 2042	425,000	425,000	425,000	425,000	425,000
4.70% unsecured notes due January 15, 2044	250,000	250,000	250,000	250,000	250,000
4.35% unsecured notes due November 15, 2045	500,000	500,000	500,000	500,000	250,000
3.75% unsecured notes due May 15, 2046	350,000	350,000	350,000	350,000	350,000
4.20% unsecured notes due August 15, 2048	300,000	300,000	300,000	-	-
4.25% unsecured notes due March 1, 2049	300,000	300,000	-	-	-
3.50% unsecured notes due December 1, 2049	300,000	300,000	-	-	-
3.35% unsecured notes due May 15, 2050	600,000	-	-	-	-
2.65% unsecured notes due September 15, 2050	400,000	-	-	-	-
APS Term Loan	-	200,000	-	150,000	150,000
Total other long-term debt	5,830,000	5,075,000	4,575,000	4,425,000	3,875,000
Unamortized debt costs, discount and premium	(48,030)	(42,992)	(36,689)	(34,833)	(36,340)
Total long-term debt	5,817,945	5,183,133	4,689,436	4,573,292	4,021,785
LESS CURRENT MATURITIES					
Senior notes	-	(150,000)	(500,000)	-	-
Term Loans	-	(200,000)	-	(50,000)	-
Pollution control bonds	-	-	-	(32,000)	-
Total current maturities	-	(350,000)	(500,000)	(82,000)	-
TOTAL APS LONG-TERM DEBT LESS CURRENT MATURITIES	\$ 5,817,945	\$ 4,833,133	\$ 4,189,436	\$ 4,491,292	\$ 4,021,785
WEIGHTED-AVERAGE INTEREST RATE ON LONG-TERM DEBT AT YEAR-END	3.86%	3.95%	4.59%	4.52%	4.61%