

PINNACLE WEST CAPITAL CORPORATION
LONG-TERM DEBT SCHEDULES

(DOLLARS IN THOUSANDS)

YEAR ENDED DECEMBER 31,

	2022	2021	2020	2019	2018
TERM LOANS					
Loan due December 21, 2020	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
Loan due June 30, 2022	-	150,000	-	-	-
Loan due December 20, 2024	450,000	150,000	-	-	-
NOTES PAYABLE	-	-	-	-	-
OTHER LONG-TERM DEBT					
2.25% unsecured notes due November 30, 2020	-	-	-	300,000	300,000
1.30% unsecured notes due June 15, 2025	500,000	500,000	500,000	-	-
Unamortized debt costs, discount and premium	(2,108)	(2,958)	(3,679)	(575)	(1,203)
Total long-term debt	497,892	497,042	496,321	299,425	298,797
LESS CURRENT MATURITIES	-	-	-	(450,000)	-
TOTAL PINNACLE WEST LONG-TERM DEBT LESS CURRENT MATURITIES	\$ 947,892	\$ 797,042	\$ 496,321	\$ (575)	\$ 448,797

BRIGHT CANYON
LONG-TERM DEBT SCHEDULES

(DOLLARS IN THOUSANDS)

YEAR ENDED DECEMBER 31,

	2022	2021	2020	2019	2018
TERM LOANS	\$ -	\$ -	\$ -	\$ -	\$ -
NOTES PAYABLE	-	-	-	-	-
OTHER LONG-TERM DEBT					
Variable rate equity bridge loan due 8/15/23	28,099	-	-	-	-
Variable rate construction facility due 8/15/23	22,586	-	-	-	-
Unamortized debt costs, discount and premium	(135)	-	-	-	-
Total long-term debt	50,550	-	-	-	-
LESS CURRENT MATURITIES	(50,685)	-	-	-	-
TOTAL BRIGHT CANYON LONG-TERM DEBT LESS CURRENT MATURITIES	\$ (135)	\$ -	\$ -	\$ -	\$ -

ARIZONA PUBLIC SERVICE COMPANY
LONG-TERM DEBT SCHEDULES

(DOLLARS IN THOUSANDS)

YEAR ENDED DECEMBER 31,

	2022	2021	2020	2019	2018
POLLUTION CONTROL BONDS					
Due May 1, 2024	\$ -	\$ -	\$ -	\$ 49,400	\$ 49,400
Due September 1, 2024	-	-	-	65,750	65,750
Due May 1, 2029	163,975	35,975	35,975	35,975	35,975
Total pollution control bonds	163,975	35,975	35,975	151,125	151,125
OTHER LONG-TERM DEBT					
8.75% unsecured notes due March 1, 2019	-	-	-	-	500,000
2.20% unsecured notes due January 15, 2020	-	-	-	150,000	250,000
3.35% unsecured notes due June 15, 2024	250,000	250,000	250,000	250,000	250,000
3.15% unsecured notes due May 15, 2025	300,000	300,000	300,000	300,000	300,000
2.55% unsecured notes due September 15, 2026	250,000	250,000	250,000	250,000	250,000
2.95% unsecured notes due September 15, 2027	300,000	300,000	300,000	300,000	300,000
2.60% unsecured notes due August 15, 2029	405,000	405,000	405,000	300,000	-
2.20% unsecured notes due December 15, 2031	450,000	450,000	-	-	-
6.35% unsecured notes due December 15, 2032	400,000	-	-	-	-
5.625% unsecured notes due May 15, 2033	200,000	200,000	200,000	200,000	200,000
5.50% unsecured notes due September 1, 2035	250,000	250,000	250,000	250,000	250,000
6.875% unsecured notes due August 1, 2036	150,000	150,000	150,000	150,000	150,000
5.05% unsecured notes due September 1, 2041	300,000	300,000	300,000	300,000	300,000
4.50% unsecured notes due April 1, 2042	425,000	425,000	425,000	425,000	425,000
4.70% unsecured notes due January 15, 2044	250,000	250,000	250,000	250,000	250,000
4.35% unsecured notes due November 15, 2045	500,000	500,000	500,000	500,000	500,000
3.75% unsecured notes due May 15, 2046	350,000	350,000	350,000	350,000	350,000
4.20% unsecured notes due August 15, 2048	300,000	300,000	300,000	300,000	300,000
4.25% unsecured notes due March 1, 2049	300,000	300,000	300,000	300,000	-
3.50% unsecured notes due December 1, 2049	300,000	300,000	300,000	300,000	-
3.35% unsecured notes due May 15, 2050	600,000	600,000	600,000	-	-
2.65% unsecured notes due September 15, 2050	400,000	400,000	400,000	-	-
APS Term Loan	-	-	-	200,000	-
Total other long-term debt	6,680,000	6,280,000	5,830,000	5,075,000	4,575,000
Unamortized debt costs, discount and premium	(50,446)	(49,282)	(48,030)	(42,992)	(36,689)
Total long-term debt	6,793,529	6,266,693	5,817,945	5,183,133	4,689,436
LESS CURRENT MATURITIES					
Senior notes	-	-	-	(150,000)	(500,000)
Term Loans	-	-	-	(200,000)	-
Pollution control bonds	-	-	-	-	-
Total current maturities	-	-	-	(350,000)	(500,000)
TOTAL APS LONG-TERM DEBT LESS CURRENT MATURITIES	\$ 6,793,529	\$ 6,266,693	\$ 5,817,945	\$ 4,833,133	\$ 4,189,436
WEIGHTED-AVERAGE INTEREST RATE ON LONG-TERM DEBT AT YEAR-END	3.74%	3.74%	3.86%	3.95%	4.59%