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## PRESS RELEASE

### Oceaneering International, Inc.

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### Oceaneering to Present at Howard Weil 34<sup>th</sup> Annual Energy Conference

March 16, 2006 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that John Huff, Chairman and Chief Executive Officer, will present at the Howard Weil Inc. 34th Annual Energy Conference in New Orleans, LA on Wednesday, March 22, 2006 at 8:50 a.m. CST.

A copy of the slides will be available for viewing using the Investor Relations link at Oceaneering's website, [www.oceaneering.com](http://www.oceaneering.com). The presentation will not be webcast.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the aerospace and marine engineering and construction industries.

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