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## PRESS RELEASE

### Oceaneering International, Inc.

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### **Oceaneering International Announces 4<sup>th</sup> Quarter Earnings Release and Conference Call**

January 30, 2006 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced it plans to release its earnings for the fourth quarter of 2005 on Tuesday, February 21, 2006 after 5:00 p.m. Eastern Time.

A conference call to discuss the quarter's results and the Company's future business outlook is scheduled to be held on Wednesday, February 22, 2006, at 11:00 a.m. Eastern Time (10 a.m. Central Time).

This call will be webcast by CCBN and can be accessed at [www.companyboardroom.com](http://www.companyboardroom.com). An archived replay will be available starting one hour after the call, for two weeks.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the aerospace and marine engineering and construction industries.

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