



PRESS RELEASE

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Oceaneering to Present at Pritchard Capital Partners' Energize 2006 Conference

January 10, 2006 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that John Huff, Chairman and Chief Executive Officer, will present at the Energize 2006: Reality and Opportunity Conference hosted by Pritchard Capital Partners, LLC in San Francisco, CA on Wednesday, January 11, 2006 at 7:45 a.m. PST (9:45 CST).

A copy of the slides will be available for viewing using the Shareholder Information link at Oceaneering's website, www.oceaneering.com beginning Wednesday at 9:45 a.m. CST. The presentation will not be webcast.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the aerospace and marine engineering and construction industries.

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