



PRESS RELEASE

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Oceaneering Announces *Botnica* Charter

November 22, 2005 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced a charter for use of the multiservice vessel *Botnica* in the Gulf of Mexico (GOM). This vessel will augment Oceaneering's ability to repair the offshore infrastructure damage caused by Hurricanes Katrina and Rita.

Initially, Oceaneering intends to use the *Botnica* to perform deepwater pipeline repairs. Other work assignments may include salvage, well killing, and platform repair operations.

The contract term is 60 days, anticipated to start later this month. Oceaneering has an option to extend the term for one 30-day period. Continued use of the vessel beyond this time is subject to negotiation.

The *Botnica*, owned by Finstaship under the flag authority of the Finnish Maritime Administration, is a combined offshore support vessel designed to undertake subsea well servicing and construction operations and also to perform icebreaking duties. It was placed in service in 1998 and is equipped with a DP-3 dynamic position station-keeping system and a 160 metric ton heave-compensated crane. The vessel has two Oceaneering Hydra® MAGNUM ROV systems currently onboard. Upon arrival in the GOM, Oceaneering's M7 saturation diving system will be installed.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the aerospace and marine engineering and construction industries.

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