



PRESS RELEASE

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Oceaneering to Present at Lehman CEO Energy/Power Conference

August 31, 2005 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that John Huff, Chairman and Chief Executive Officer, will present at the 19th Annual Lehman's CEO Energy/Power Conference in New York, NY on Wednesday, September 7, 2005 at 3:45 p.m. EDT (2:45 CDT).

The presentation will be webcast live over the Internet. Interested parties may listen to the presentation and view the slides live over the Internet at

http://customer.talkpoint.com/LEHM002/090605a_cs/default.asp?entity=Oceaneering

An archived replay will be available for 30 days after the conference. A copy of the slides will be available for viewing using the Shareholder Information link at Oceaneering's website, www.oceaneering.com.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the aerospace and marine engineering and construction industries.

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