



PRESS RELEASE

Oceaneering International, Inc.
11911 FM 529
Houston, Texas 77041
Telephone: 713-329-4500
Fax: 713-329-4951

Oceaneering Announces Clough Umbilical Contract

March 30, 2005 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that Oceaneering Multiflex has been awarded a contract with a value in excess of \$10 million by Clough Engineering Ltd (ASX:CLO) of Australia to supply umbilicals for the G-1 and GS-15 fields offshore Rajahmundry, India.

The order is for approximately 40 kilometers of steel-tube-based production control umbilicals. The umbilicals will be manufactured at the Oceaneering Multiflex facility in Rosyth, Scotland and are scheduled for delivery in the fourth quarter of this year.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

For further information, please contact Jack Jurkoshek, Manager Investor Relations, Oceaneering International, Inc., 11911 FM 529, Houston, Texas 77041; Telephone 713-329-4670; Fax 713-329-4653; www.oceaneering.com; E-Mail investorrelations@oceaneering.com.

PR 904

