



## PRESS RELEASE

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### **Hamilton Sundstrand Awards Contract to Oceaneering**

March 17, 2005 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that its Oceaneering Space Systems division has been awarded a contract from Hamilton Sundstrand Space Systems, Inc. for maintaining, upgrading, and replenishing NASA’s inventory of astronaut extra-vehicular activity (EVA) tools and crew aids for working in space.

The contract scope includes both a base and a task order component. The period of performance is five years, plus five, one-year options. The five-year base contract is valued at approximately \$25 million.

Mark Gittleman, Vice President & General Manager of Oceaneering Space Systems, said, “This contract represents an extraordinary opportunity to partner with NASA, Hamilton Sundstrand, and the rest of the One EVA team to bring new efficiencies, innovations, and synergies to NASA’s EVA program. We look forward to working together with our team to continue to advance this unique NASA capability.”

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering’s services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

Hamilton Sundstrand is a long-time NASA supplier and has been the prime contractor for the NASA spacesuit since the 1980s. The company also provides several critical thermal management, environmental control and life support systems for the International Space Station.

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PR 901

