



PRESS RELEASE

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Oceaneering to Present at Herold's Pacesetters Energy Conference

September 16, 2004 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that T. Jay Collins, President and Chief Operating Officer will be making a presentation on a panel discussing deepwater oilfield technology at the Herold's 13th Annual Pacesetters Energy Conference in Old Greenwich, CT on Wednesday, September 22, 2004 at 11:00 a.m. Eastern.

The presentation and an audio recording may be accessed at www.herold.com/confmenu.htm at the end of the day. A copy of the slides will be available for viewing using the Shareholder Information link at Oceaneering's website, www.oceaneering.com.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

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