



PRESS RELEASE

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Oceaneering to Present at Morgan Keegan Equity Capital Markets Conference

September 1, 2004 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that John Huff, Chairman and Chief Executive Officer will present at the Morgan Keegan Equity Capital Markets Conference in New Orleans, LA on Thursday, September 9, 2004 at 11:10 a.m. CDT.

The presentation will be webcast live over the Internet at <http://www.wsw.com/webcast/mk8/oii>. An archived replay will be available for two weeks following the conference. The presentation will also be available at Oceaneering's website, www.oceaneering.com - click on Shareholder Information then Company Presentations and Interviews.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

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