



PRESS RELEASE

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Oceaneering to Present at RBC Capital Markets North American Energy and Power Conference

June 4, 2004 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that John Huff, Chairman and Chief Executive Officer, will present at the RBC Capital Markets North American Energy and Power Conference in Boston, Massachusetts on Monday, June 7, 2004 at 10:40 a.m. EDT (9:40 CDT).

Interested parties may listen to the presentation live over the Internet at <http://www.wsw.com/webcast/dr22/>. An archived replay will be available for 30 days after the conference. A copy of the slides will be available for viewing using the Shareholder Information link at Oceaneering's website, www.oceaneering.com.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

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