



PRESS RELEASE

Oceaneering International, Inc.
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Oceaneering Announces the Promotion of Robert P. Moschetta to Vice President, Health Safety Environment

June 4, 2004 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced the promotion of Robert P. Moschetta to Vice President, Health Safety Environment (HSE).

Mr. Moschetta joined Oceaneering in 2002 as Corporate HSE Director to provide safety and environmental support for Oceaneering's worldwide operations.

John Huff, Chairman and Chief Executive Officer, stated, "Through Bob's leadership, diligence, hard work, and direction our management team has effectively worked together to improve Oceaneering's HSE processes and our performance metrics have shown significant improvement. Bob will now also manage our Houston-based quality assurance and training departments."

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. Oceaneering's services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

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