



PRESS RELEASE

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Oceaneering Announces the Retirement of John T. Johnson

February 6, 2004 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced the retirement of John T. “Johnny” Johnson, one of five founders of Oceaneering International, Inc. Mr. Johnson and his partners established World Wide Divers in 1964 in Morgan City, Louisiana with borrowed money, few assets, and big dreams. In 1969 World Wide Divers joined forces with Cal-Dive and Can Dive to form what is now Oceaneering International, Inc.

Jay Collins, President, stated, “We wish Johnny continued success as he pursues his personal and family goals. Our Company has been well served by his dedicated and energetic efforts for more than three decades. Johnny was a tireless champion for Oceaneering’s many endeavors, a tremendous asset to our Company, a friend and mentor to countless employees and business associates, and a pioneering spirit whose integrity is well recognized throughout our industry.”

Oceaneering is an advanced applied technology company that provides engineered services and hardware to Customers who operate in marine, space, and other harsh environments. The Company’s services and products are marketed worldwide to oil and gas companies, government agencies, and firms in the telecommunications, aerospace, and marine engineering and construction industries.

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