



PRESS RELEASE

Oceaneering Declares Quarterly Dividend

HOUSTON, October 27, 2016 - Oceaneering International, Inc. ("Oceaneering") (NYSE:OII) announced today that its Board of Directors declared a regular quarterly dividend of \$0.15 per common share. The dividend is payable December 16, 2016 to shareholders of record at the close of business on November 25, 2016.

Oceaneering is a global oilfield provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

For more information on Oceaneering, please visit www.oceaneering.com.

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