



PRESS RELEASE

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Oceaneering Announces Appointment of Steve Barrett as Senior Vice President, Subsea Products

July 8, 2015 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced the appointment of Steve Barrett as Senior Vice President, Subsea Products, with worldwide responsibility for Oceaneering’s Subsea Products segment.

Mr. Barrett started his career in the oil and gas industry in 1980. In 1982 he joined FMC Technologies, Inc., where he progressed from Design Engineer to his most recent role as Global Subsea Services Director. Steve holds a B.S. in Mechanical Engineering from Texas A&M University and an M.B.A., Finance and Entrepreneurship, from Rice University.

Rod Larson, President and Chief Operating Officer, stated, “Steve’s leadership and successful track record in subsea products will add depth and capabilities to our management team. We expect to benefit from his exceptional experience, extensive industry knowledge and perspective as we develop plans to grow our subsea products business, including the expansion of our product line offerings. In his new role at Oceaneering, Steve will report to Senior Vice President Clyde Hewlett.”

Oceaneering is a global provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

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