



PRESS RELEASE

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Oceaneering Announces New Board Member Steven A. Webster

March 17, 2015 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced that Steven A. Webster has been appointed to serve on its Board of Directors, effective today.

Mr. Webster is a director and Chairman of Carrizo Oil & Gas, Inc. and Basic Energy Services, Inc. and serves as a director on the boards of other energy-related companies. He is also Co-Managing Partner and Co-CEO of Avista Capital Partners LP, a private equity firm, in charge of energy investments. Throughout his 40-year business career, Mr. Webster has been active in the energy industry, notably in the exploration and production and service sectors.

Mr. Webster has a Bachelor's degree in Industrial Management and an honorary Doctorate degree in Management from Purdue University. He also holds a Master of Business Administration degree from the Harvard Business School, where he was a Baker Scholar.

Mr. Webster is joining Oceaneering's Board following the decision by Jerold J. DesRoche to retire from the Board, effective at Oceaneering's next Annual Meeting of Shareholders in May 2015.

Oceaneering is a global provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

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