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## PRESS RELEASE

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### Oceaneering Declares Quarterly Dividend

October 29, 2014 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced today that its Board of Directors declared a regular quarterly dividend of \$0.27 per common share. The dividend is payable December 19, 2014 to shareholders of record at the close of business on November 28, 2014.

Oceaneering is a global oilfield provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

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