



PRESS RELEASE

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Oceaneering to Present at Howard Weil 40th Annual Energy Conference

March 20, 2012 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced today that M. Kevin McEvoy, President and Chief Executive Officer, will deliver a presentation at the Howard Weil 40th Annual Energy Conference in New Orleans, LA on Tuesday, March 27, 2012.

The presentation slides will be accessible after the close of the market on Friday, March 23, 2012, through the Investor Relations link at Oceaneering's website, www.oceaneering.com. There will not be a webcast of the presentation.

Oceaneering is a global oilfield provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications.

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