



PRESS RELEASE

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Oceaneering Announces Fourth Quarter and Annual 2011 Earnings Release and Conference Call Dates

January 25, 2012 – Houston, Texas – Oceaneering International, Inc. (NYSE: OII) announced it will release its fourth quarter and annual 2011 earnings on Wednesday, February 15, after 5:00 p.m. Eastern (4:00 p.m. Central).

A conference call to discuss these results and the company's future business outlook is scheduled for Thursday, February 16 at 11:00 a.m. Eastern (10:00 a.m. Central). This call will be webcast by Thomson Reuters and can be accessed through Oceaneering's website at www.oceaneering.com/investor-relations/. An archived replay will be available starting one hour after the call ends.

Oceaneering is a global oilfield provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense and aerospace industries.

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