



PRESS RELEASE

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Oceaneering to Present at UBS Global Oil and Gas Conference

May 17, 2011 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced today that M. Kevin McEvoy, President and Chief Executive Officer, will deliver a presentation at the UBS Global Oil and Gas Conference in Austin, TX on Tuesday, May 24, 2011.

The conference handout will be accessible after the close of the market on Monday, May 23, 2011, through the Investor Relations link at Oceaneering's website, www.oceaneering.com. There will be no webcast of the presentation.

Oceaneering is a global oilfield provider of engineered services and products primarily to the offshore oil and gas industry, with a focus on deepwater applications.

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