



PRESS RELEASE

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Oceaneering to Participate at Simmons & Company 11th Annual Energy Conference

February 23, 2011 – Houston, Texas – Oceaneering International, Inc. (NYSE:OII) announced today that M. Kevin McEvoy, Executive Vice President and Chief Operating Officer, will be a participant on the Oil Service Capital Equipment Panel at the 11th Annual Energy Conference hosted by Simmons & Company in Las Vegas, NV on Thursday, March 3, 2011.

The conference handout will be accessible after the close of the market on Tuesday, March 1, 2011, through the Investor Relations link at Oceaneering's website, www.oceaneering.com. There will be no webcast of the panel discussion.

Oceaneering is a global oilfield provider of engineered services and products primarily to the offshore oil and gas industry, with a focus on deepwater applications.

For further information, please contact Jack Jurkoshek, Director Investor Relations, Oceaneering International, Inc., 11911 FM 529, Houston, Texas 77041; Telephone 713-329-4670; Fax 713-329-4653; www.oceaneering.com; E-Mail investorrelations@oceaneering.com.

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