



## PRESS RELEASE

### **Oceaneering Announces Appointment of Stephen P. Barrett to Senior Vice President, Business Development**

HOUSTON, November 8, 2016 – Oceaneering International, Inc. ("Oceaneering") (NYSE:OII) announced the appointment of Stephen P. Barrett as Senior Vice President, Business Development. In this role, Mr. Barrett will oversee Oceaneering's global business development efforts.

Roderick A. Larson, President of Oceaneering, stated, "Steve's extensive industry knowledge and perspective makes him ideal for this role. I am confident that with his leadership we will further expand our service and product solutions to meet our customers' offshore life of field challenges."

Mr. Barrett has over 35 years of experience in the oil and gas industry. He joined Oceaneering in 2015 as Senior Vice President, Subsea Products. Prior to joining Oceaneering, Mr. Barrett was with FMC Technologies, Inc. where he held various leadership positions, lastly as Global Subsea Services Director. Mr. Barrett earned a Bachelor of Science degree in Mechanical Engineering from Texas A&M University and a Masters of Business degree in Finance and Entrepreneurship from Rice University.

Knut Eriksen, who joined Oceaneering in 2010, currently holds this position and will support Mr. Barrett during the transition period while continuing to build customer relationships at the executive level.

Oceaneering is a global oilfield provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

For more information on Oceaneering, please visit [www.oceaneering.com](http://www.oceaneering.com).

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