



## PRESS RELEASE

### **Jon Erik Reinhardsen Joins Board of Directors**

HOUSTON, October 26, 2016 – Oceaneering International, Inc. ("Oceaneering") (NYSE:OII) announced today that Jon Erik Reinhardsen has been elected to its Board of Directors. Mr. Reinhardsen is currently the President and Chief Executive Officer of Petroleum Geo-Services ASA ("PGS"), an international marine geophysical company providing a broad range of seismic and reservoir services, positions he has held since April 2008.

Prior to joining PGS, Mr. Reinhardsen served as Alcoa, Inc.'s President, Global Primary Products Growth from 2005 to 2008. Mr. Reinhardsen joined Alcoa after more than twenty years in Aker Kvaerner ASA, where he held various positions, lastly serving as Group Executive Vice President with responsibility for global product businesses and contracting operations outside Europe. Mr. Reinhardsen holds a master's degree in Applied Mathematics and Geophysics from the University of Bergen, Norway. He currently serves on the boards of Borregaard ASA, Telenor ASA and AWilhelmsen Management AS.

Oceaneering's Chairman of the Board, John R. Huff, stated, "We are pleased to welcome Jon Erik to Oceaneering. His principled leadership, integrity and attention to safety align perfectly with Oceaneering's core values. We look forward to benefiting from Jon Erik's international perspective, knowledge of the global energy industry, technical experience and operational insights."

Oceaneering is a global provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment, and aerospace industries.

For more information on Oceaneering, please visit [www.oceaneering.com](http://www.oceaneering.com).

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