

PRESS RELEASE

Oceaneering Announces Second Quarter 2016 Earnings Release and Conference Call Dates

June 30, 2016 – Houston, Texas – Oceaneering International, Inc. ("Oceaneering" or the "Company") (NYSE:OII) announced it will report financial results for the second quarter 2016 on Thursday, July 21, 2016, after the close of trading on the New York Stock Exchange. The Company's earnings release will be available on the Oceaneering website at www.oceaneering.com.

Oceaneering also has scheduled a conference call and webcast related to its second quarter 2016 results for Friday, July 22, 2016, at 10:00 a.m. Central Daylight Time. Interested parties may listen to the call through a webcast link posted in the Investor Relations section of the Company's website. A replay of the conference call will be made available on the Company's website starting one hour after the live call ends.

Oceaneering is a global provider of engineered services and products, primarily to the offshore oil and gas industry, with a focus on deepwater applications. Through the use of its applied technology expertise, Oceaneering also serves the defense, entertainment and aerospace industries.

For more information on the Company, please visit www.oceaneering.com.

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